

# Morning Dew



# MARKET RECAP

## COMPOSITE INDEX (IHSG)

Last

6,090.9

Change

-0.97%

**Volume**  
*(million shares)*

23,360

**Value**  
*(billion IDR)*

11,944

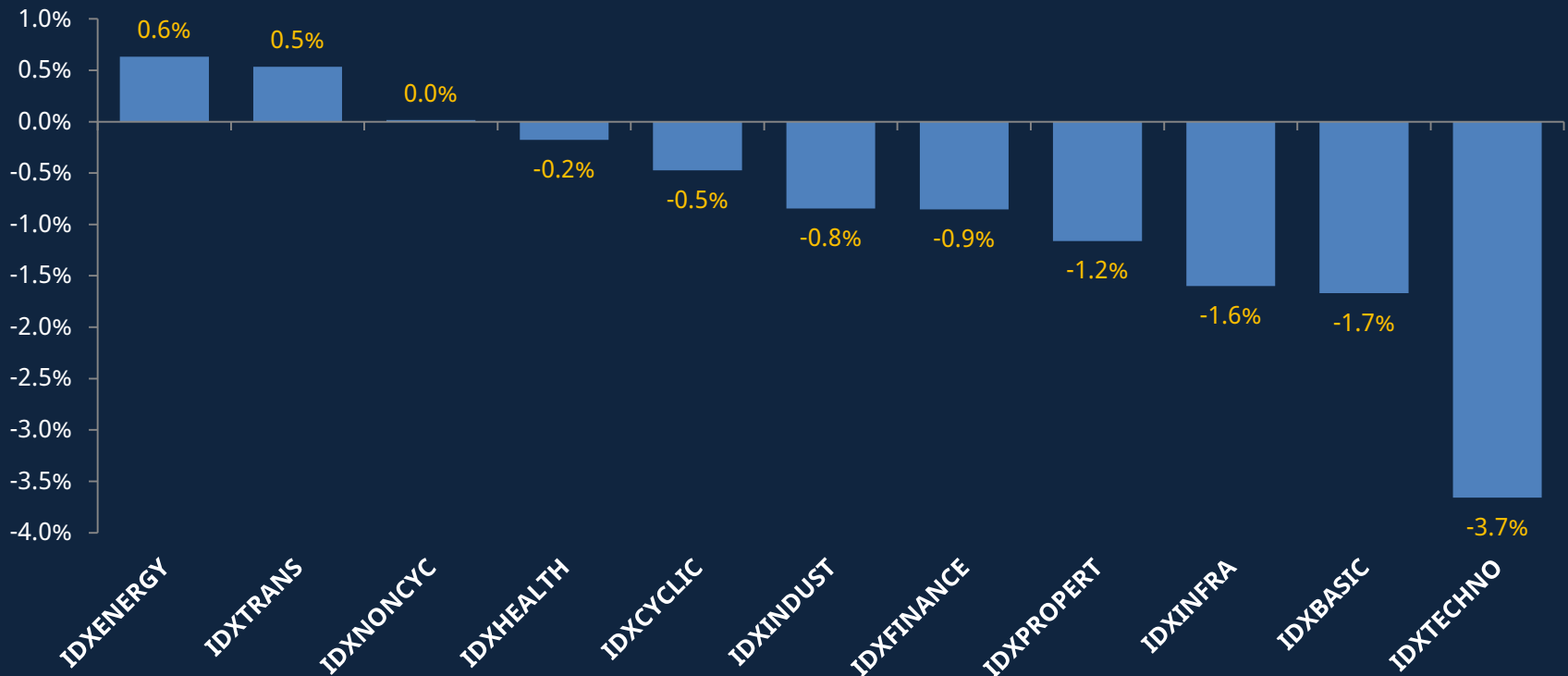
**Frequency**  
*(times)*

1,407,582

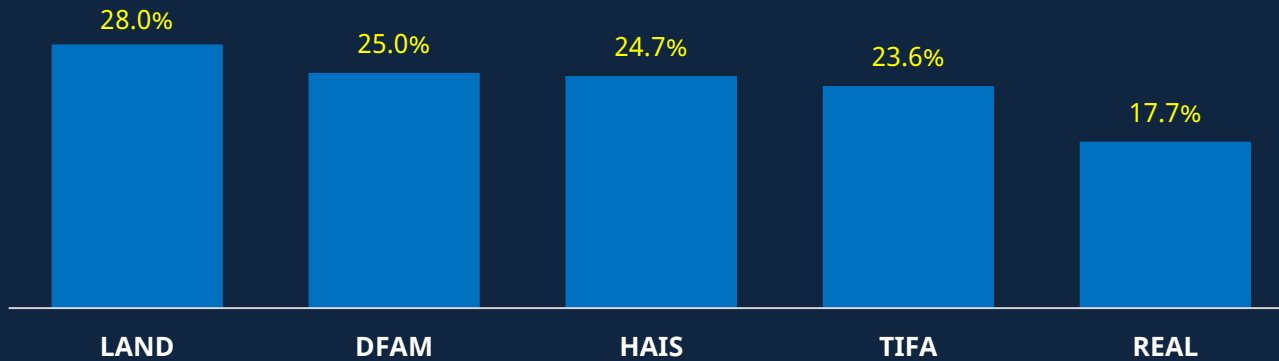


# MARKET RECAP

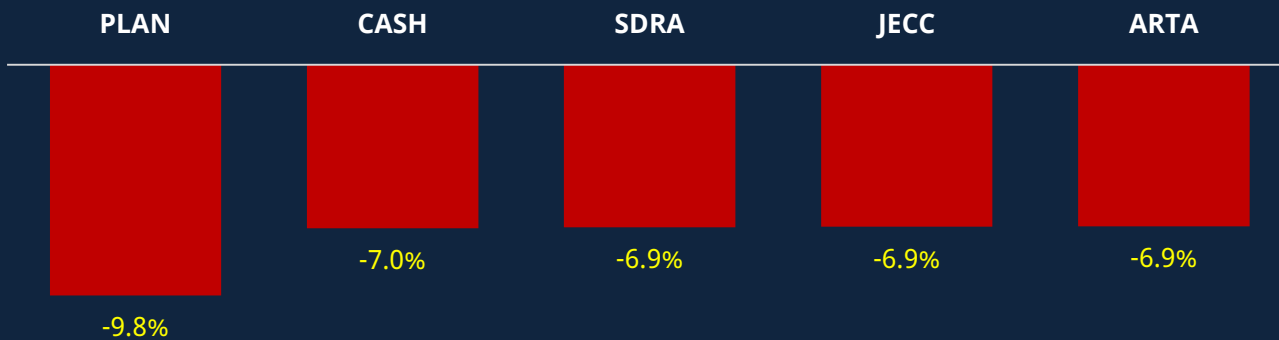
## SECTORAL INDEXES



## TOP GAINERS



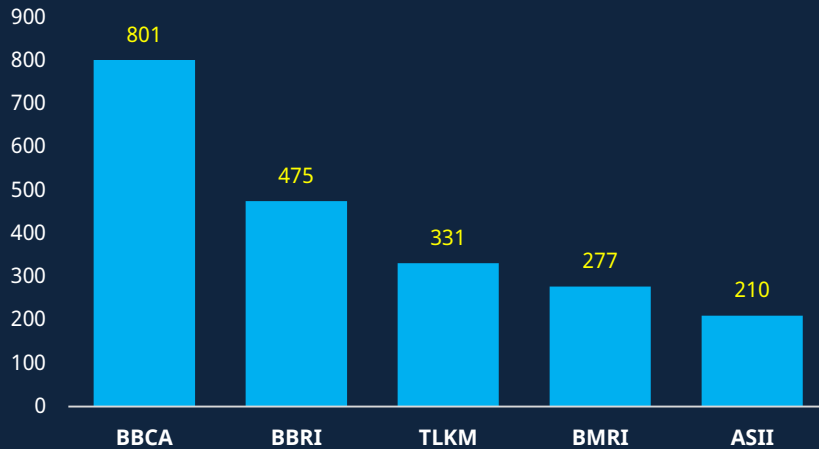
## TOP LOSERS



# MARKET RECAP

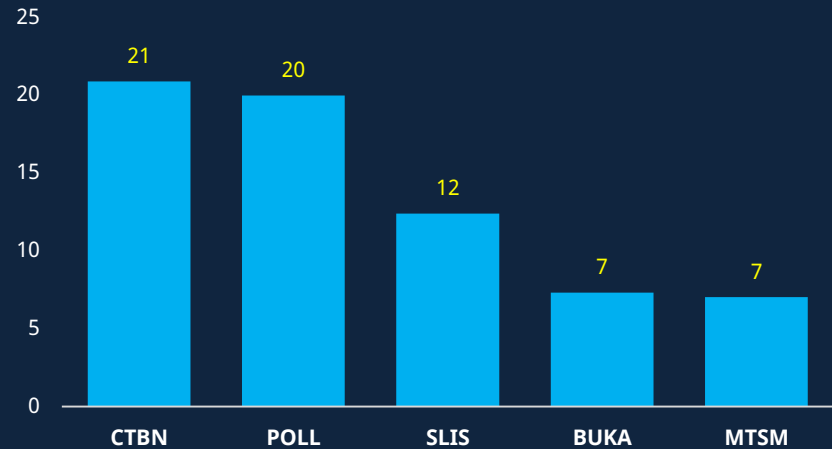
## TOP MARKET CAP

(In trillion IDR)



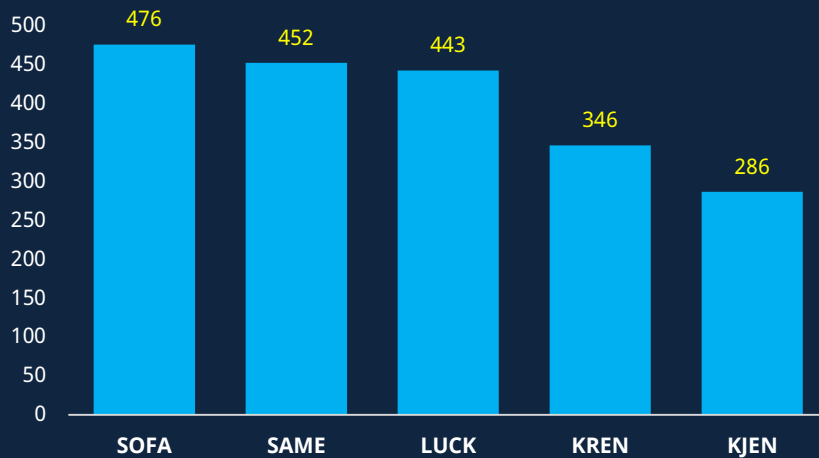
## TOP TRADING VOLUME

(In million shares)



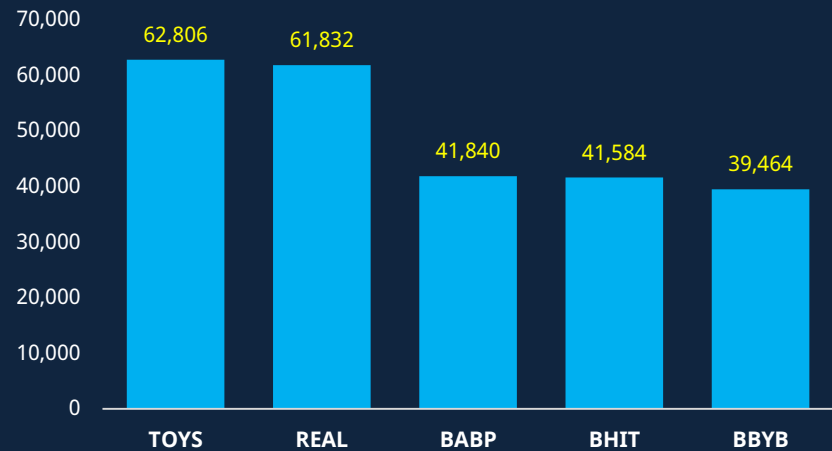
## TOP TRADING VALUE

(In billion IDR)



## TOP TRADING FREQUENCY

(In times traded)



## MACRO. ID

### INDONESIA RECORDED INFLATION IN AUGUST

The Central Statistics Agency (BPS) reported that the consumer price index (CPI) inflation (Headline Inflation) for August 2021 was recorded at 1.59% (Y/Y), jumping higher from 1.52% (Y/Y) in July 2021. While the Core Inflation recorded at 1.31% (Y/Y), decreased from 1.40% (Y/Y) in July 2021. The CPI in August 2021 experienced inflation of 0.03% (M/M) that occurred due to an increase in prices as indicated by an increase in most indexes of expenditure groups, namely: housing, water, electricity, and household fuel by 0.05%, household equipment, equipment, and routine maintenance group by 0.27%, health group by 0.32%, education group by 1.20%, food and beverage/restaurant supply group by 0.10%; and the personal care and other services group by 0.15%. Meanwhile, the expenditure groups that experienced a decline in the index were: food, beverages, and tobacco by 0.32%, clothing and footwear group by 0.07%, transportation group by 0.05%, information, communication, and financial services group by 0.01%, and recreation, sports, and culture groups by 0.07%. Going forward, Bank Indonesia (BI) remains committed to maintaining price stability and strengthening policy coordination with the Government, both at the central and regional levels, in order to maintain 2021 inflation within the target range of 3.0% ± 1%.

## MACRO. ID

### INDONESIA MANUFACTURING PMI REBOUND FROM A 13-MONTH LOW

The IHS Markit Indonesia noted that Indonesia Purchasing Managers' Index™ (PMI™) in August 2021 recorded at 43.7, up from a 13-month low of 40.1 in July 2021 pointing to the second straight month of contraction in factory activity, amid signs that the second COVID-19 wave has peaked. In line with the headline PMI, both output and new demand continued to decline in August, but at a slower rate than in July. These COVID-19-related restrictions have weighed on demand and production. Foreign demand for Indonesian-made goods also declined at a slower pace in August.



## WIKA. ID

### WIKA TO ISSUED Rp1.75 T BOND AND Rp750 B SUKUK.

PT Wijaya Karya Tbk (WIKA) will conduct a Self-Registered bond offering (PUB) II worth Rp3.5 T by issuing the Self-Registered bond offering (PUB) II Phase I in 2021 with a principal amount of Rp1.75 T in three series, namely series A worth Rp571 B with a fixed rate of 8.25% per annum and with a 3-year term, series B worth Rp197 B with a fixed rate of 8.55% per annum and with a 5-year term, and series C worth Rp982 B with a fixed rate of 9.25% per annum and with a 7-year term. In addition, the company will also conduct a Self-Registered Sukuk Mudharabah Offer II with a target fund of Rp1.5 T by issuing the Self-Registered Sukuk Mudharabah Offer II Phase I with a principal amount of Rp750 B in three series, namely series A, B, and C with a term of 3,5 and 7 years. These Bonds and Sukuk obtained an idAAA rating from PEFINDO and are targeted to be listed on the IDX on 9 September 2021.



# TECHNICAL OUTLOOK



## JCI FORMED EVENING DOJI STAR

JCI closed lower by -0.97% at 6,090.9 and breached the nearest key Support at 6,138. So the next key Support laying at 6,021/5,947, while the key Resistance hanging still at 6,180/263. PSAR green still appeared while the EMA 5&20 is still in the dead cross pattern. MACD entering the negative territory again along with the RSI, and Stochastic was in the sideways movement and still signaling negatively.





# STOCK PICKS

## ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+225 / +2.57%
LAST	STATUS
8,400	BUY / OPEN

## JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+95 / +5.56%
LAST	STATUS
1,805	BUY / OPEN

## MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	-6 / -1.24%
LAST	STATUS
476	BUY / OPEN



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