

JULY

22

# Morning Dew



# MARKET RECAP

## COMPOSITE INDEX (IHSG)

Last

**6,029.9**

Change

**+0.21%**

**Volume**

*(million shares)*

**17,308**

**Value**

*(billion IDR)*

**11,270**

**Frequency**

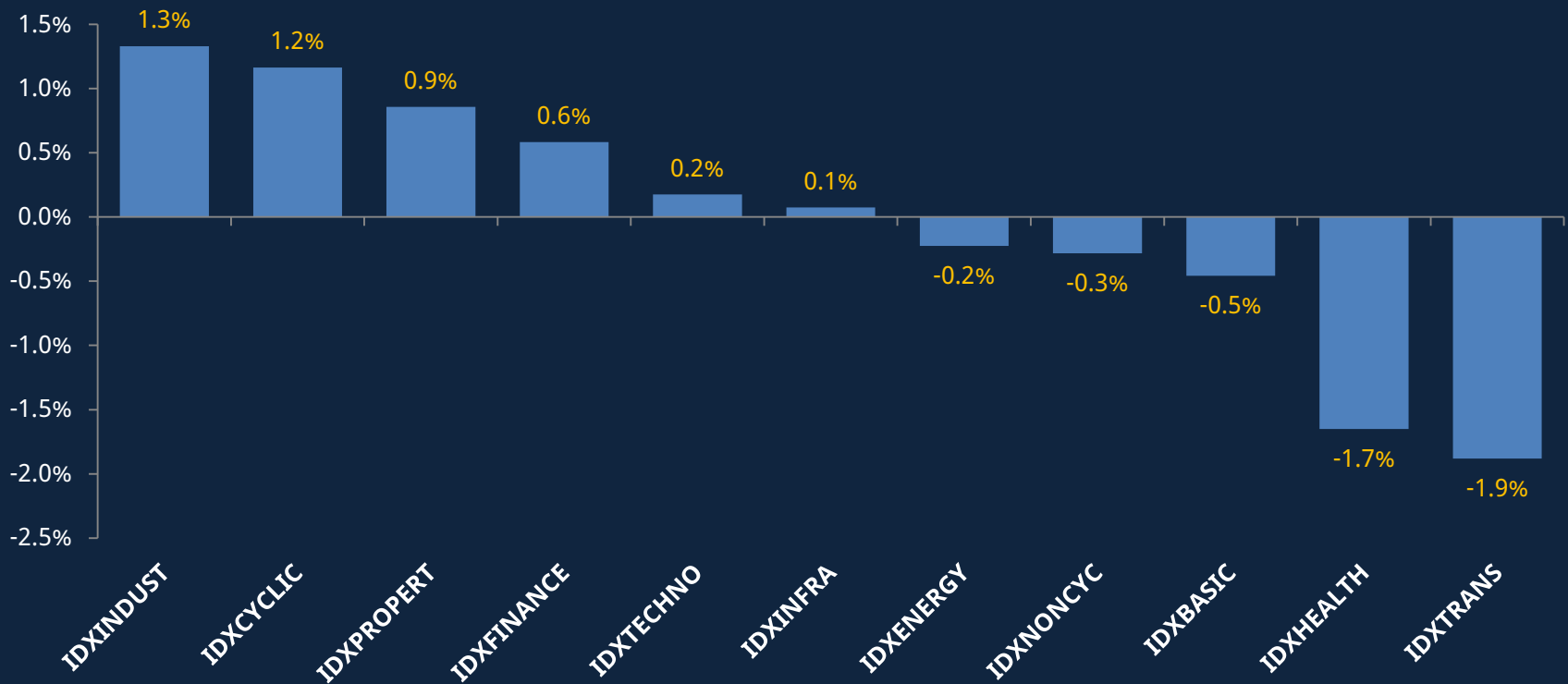
*(times)*

**1,241,805**



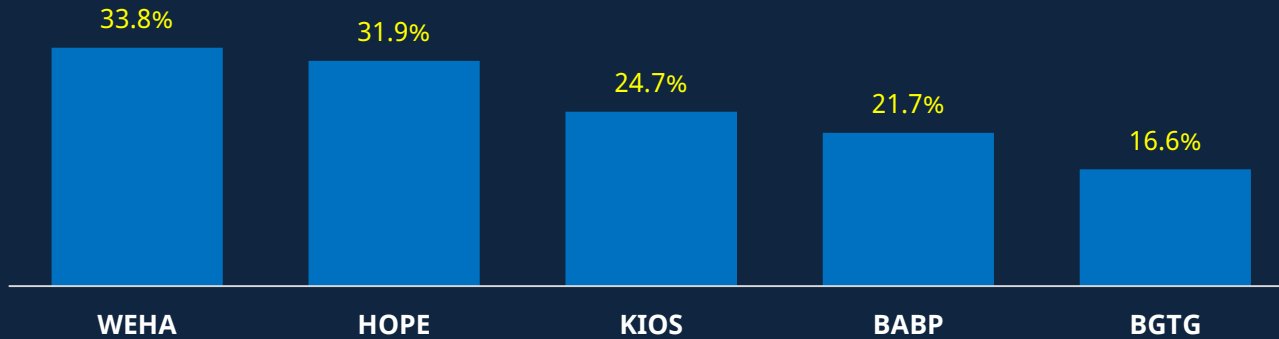
# MARKET RECAP

## SECTORAL INDEXES

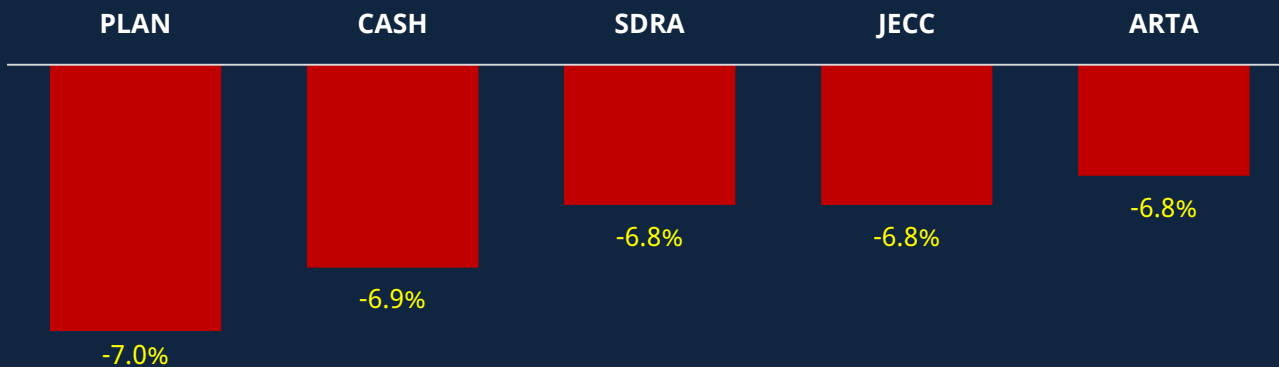


# MARKET RECAP

## TOP GAINERS



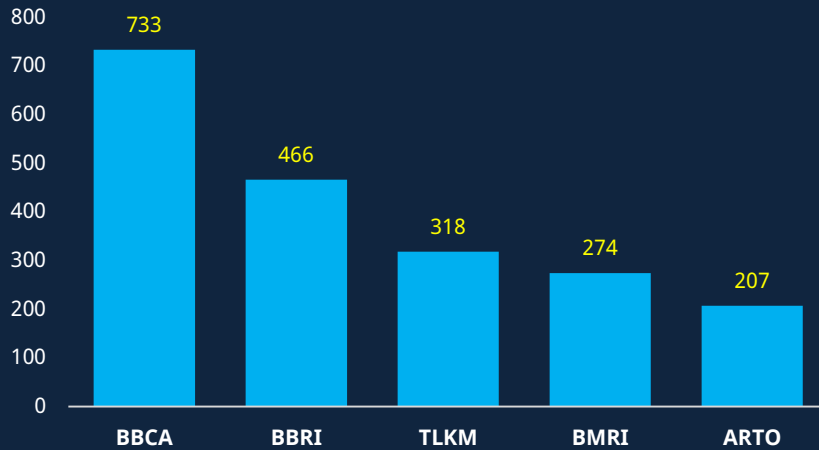
## TOP LOSERS



# MARKET RECAP

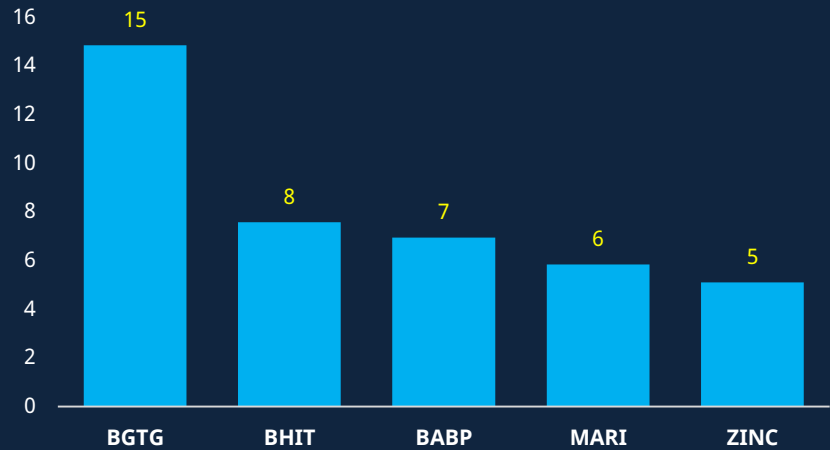
## TOP MARKET CAP

(In trillion IDR)



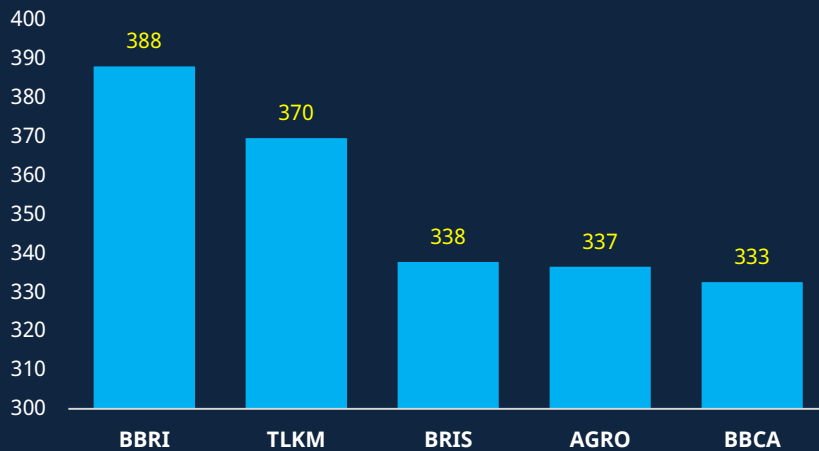
## TOP TRADING VOLUME

(In million shares)



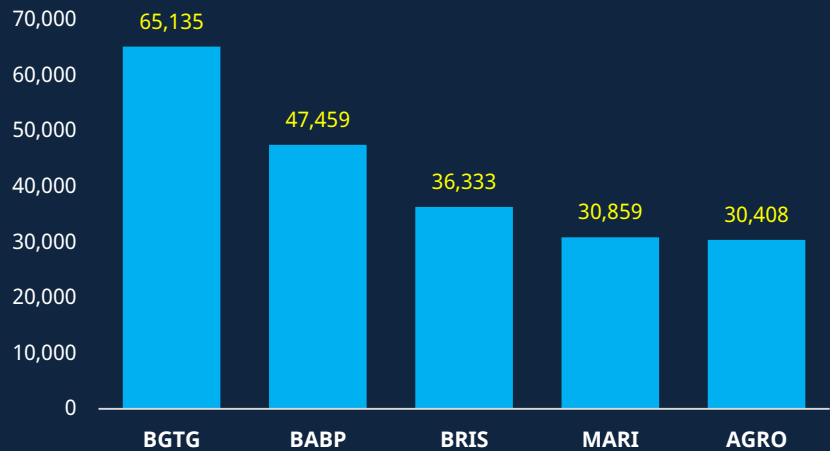
## TOP TRADING VALUE

(In billion IDR)



## TOP TRADING FREQUENCY

(In times traded)



## MACRO. ID

### **S&P REAFFIRMED INDONESIA'S SOVEREIGN CREDIT RATING AT BBB/A-2 WITH AN OUTLOOK REMAINS NEGATIVE**

Standard and Poor's (S&P) Global Ratings affirms the Sovereign Credit Rating of the Republic of Indonesia at 'BBB' long-term and 'A-2' short-term sovereign credit ratings with the outlook on the long-term rating remain negative as announced on April 22nd, 2021 after previously S&P had affirmed Indonesia's Sovereign Credit Rating at BBB and revised the outlook from Stable to Negative on April 17nd, 2020. The 'BBB' rating affirmation reflects the country's solid economic growth prospects and historically judicious policy dynamics that the authorities continue to pursue. The negative outlook reflects continued downside pressure on Indonesia's external, fiscal, and debt settings due to the COVID-19 pandemic. Meanwhile, Indonesia's external debt metrics remain weaker following a contraction in current account receipts, and a recovery is likely to be slightly more prolonged than previously forecast. S&P stated that Indonesia's economy is stabilizing, and growth will likely pick up in 2022 as the pace of vaccination picks up and economic activity gradually normalizes.

## BSDE. ID

### **BSDE IN 1H2021 RECORDED MARKETING SALES OF Rp4.5 T**

PT Bumi Serpong Damai Tbk (BSDE) in 1H2021 posted marketing sales of Rp4.5 T or up by 56% (Y/Y) and reach 65% of the FY2021 target at Rp7 T. Those sales mainly come from the residential segment by Rp3 T, and the commercial segment by Rp1.2 T. Sales of the commercial segment consisted of commercial lots of Rp452 B, most of which were sold in BSD City. Followed by sales of shophouses of Rp411 B and apartments and condominiums of Rp304 B. Sales of the residential segment mainly come from existing development areas, such as Mozia, Greenwich, Vanya Park, Tabebuya, The Zora, Nava Park, Banjar Wijaya Park, Grand Wisata, and Kota Wisata. The new clusters launched or opened are Myza (Flat House and Cozmo House) and Aether. BSD City Serpong was recorded as the project with the highest contribution at 48%, followed by Nava Park with 23%, Grand Wisata 8%, Zora 7%, Legenda Wisata 3%, and Kota Wisata 3%.



## **MEDC. ID**

### **MEDC TO ISSUED Rp11.6 T GLOBAL BONDS**

PT Medco Energi Internasional Tbk. (MEDC) plans to issue global bonds worth US\$800 M or equal to Rp11.6 T (exchange rate of Rp14,500/USD) on the Singapore Stock Exchange (SGX-ST) and aimed at investors outside the territory of Indonesia. The proceeds will be used to finance the Capex of the Company and/or its subsidiaries, including for the acquisition of other companies that are in line with business activities. Moreover, the bond shares can also be used to pay off MEDC's debts, and it is expected to extend the maturity profile so that the company can maintain its liquidity.

At the same time, MEDC also has a plan to increase capital with pre-emptive rights (HMETD) by releasing a maximum of 12.5 billion shares with a nominal value of Rp25. The estimated implementation of the rights issue is no more than 12 months after the approval of the AGMS. The fund obtained from the right issue will be used for the Capex budget for MEDC and its subsidiaries, including the acquisition of other companies, as well as repayment of the company's debt. Shareholders who do not exercise their rights in the Pre-emptive Rights will be diluted by a maximum of 33%.

Therefore, to conduct the global bonds issuance and the right issue MEDC will seek shareholder approval at the AGMS on August 26, 2021.



# TECHNICAL OUTLOOK



## JCI MOVE SIDeways AGAIN

JCI closed higher by +0.21% to 6,029.9 with the Support lay still at 5,947/884 along with the key Resistance hanging still at 6,115/230. EMA 5&20 still in the golden cross pattern along with the PSAR green dot still appeared. MACD still in negative area along with the RSI leaning to negative area. Stochastic still in the positive area but started to signaling down.





# STOCK PICKS

## BBCA

ENTRY	RESISTANCE
30,200	31,950
TARGET	SUPPORT
31,500	29,900
STOP	GAIN/LOSS
29,500	-150 / -0.50%
LAST	STATUS
30,050	BUY / OPEN

## JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-5 / -0.29%
LAST	STATUS
1,705	HOLD / OPEN

## WIKA

ENTRY	RESISTANCE
955	1,135
TARGET	SUPPORT
1,110	870
STOP	GAIN/LOSS
820	+145 / +15.18%
LAST	STATUS
1,100	ACHIEVED It's Highest Price At 1,115



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## RESEARCH TEAM

**Andre Setiawan**

*Andre.setiawan@minnapadi.com*

**Bayu Santoso**

*bayusantosa@minnapadi.com*

**Geri Eka Putra**

*gery@minnapadi.com*

## PT MINNA PADI INVESTAMA SEKURITAS, Tbk.

### Head Office

Equity Tower 11<sup>th</sup> Floor  
Sudirman Central Business District Lot 9  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta Selatan, Indonesia  
Tel: +62 21 525 5555  
Fax: +62 21 527 1527

### Investment Gallery

#### SOLO

Jl. Monginsidi No. 27A/B  
Solo, 57129  
Tel: +62 271 667 679  
Fax: +62 271 635 470

