

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,052,5

Change

-0.55%

Volume

(million shares)

17,117

Value

(billion IDR)

9,303

Frequency

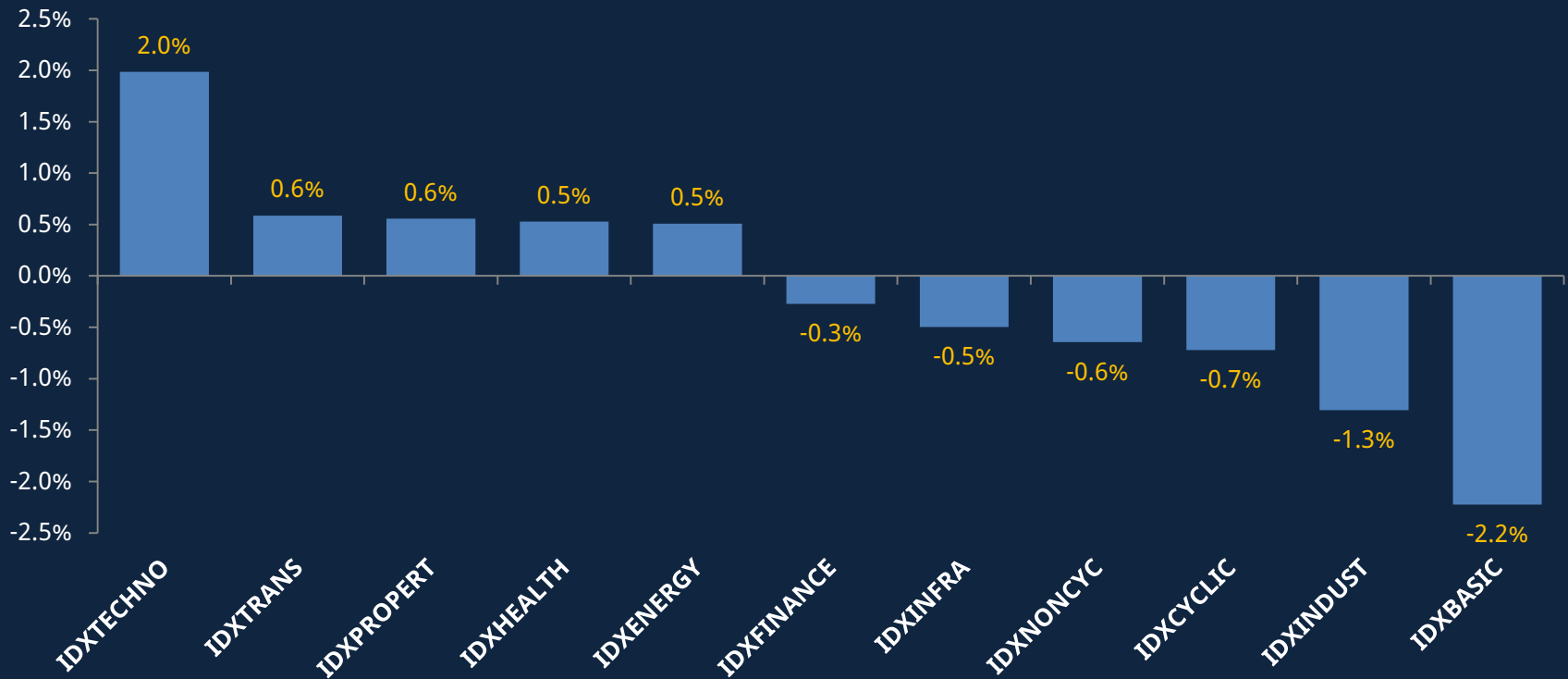
(times)

986,577

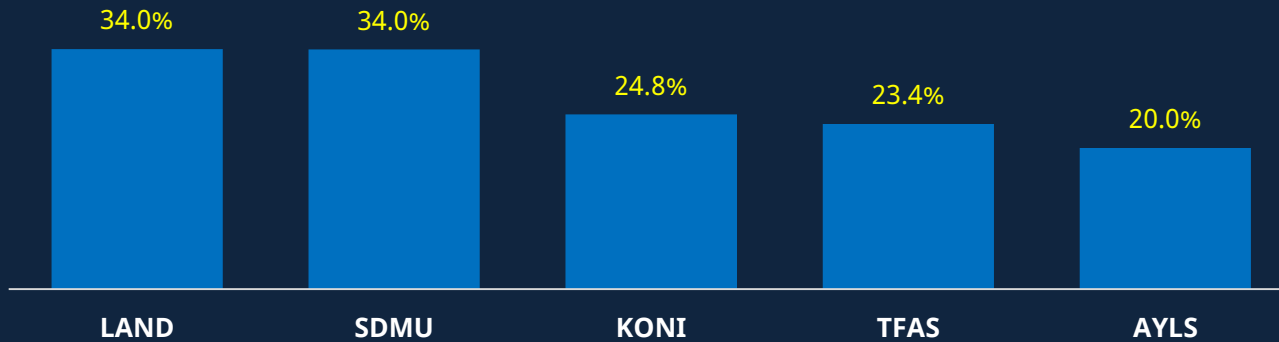


MARKET RECAP

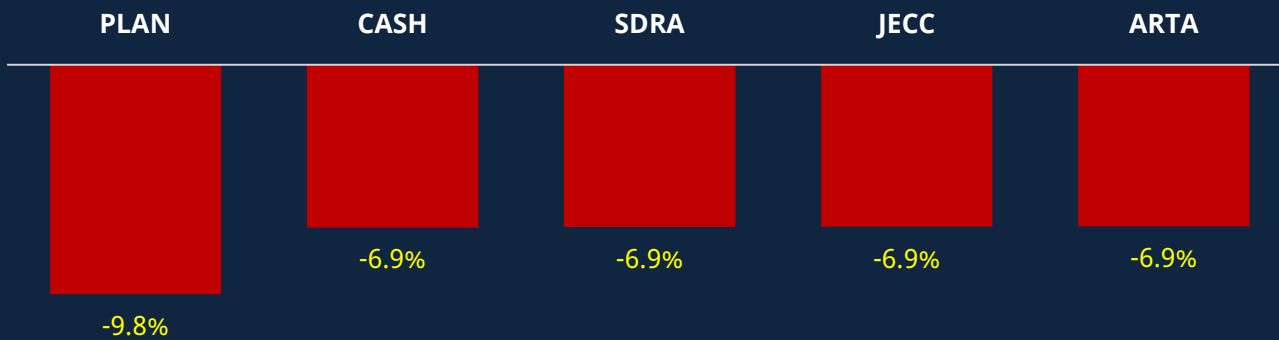
SECTORAL INDEXES



TOP GAINERS



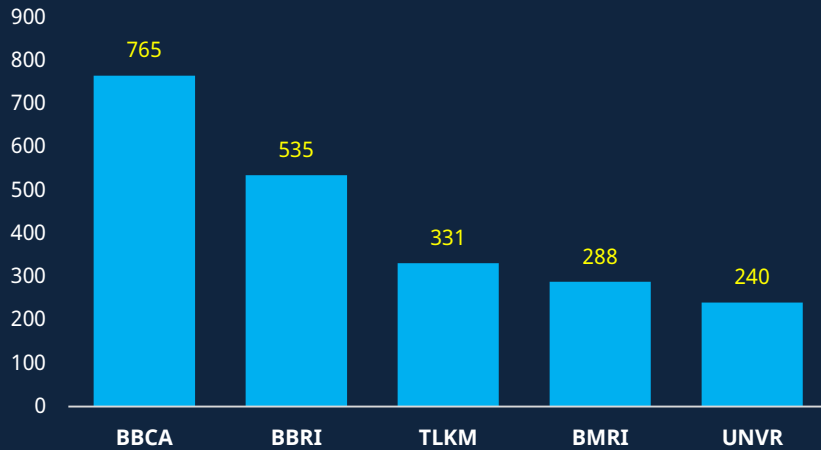
TOP LOSERS



MARKET RECAP

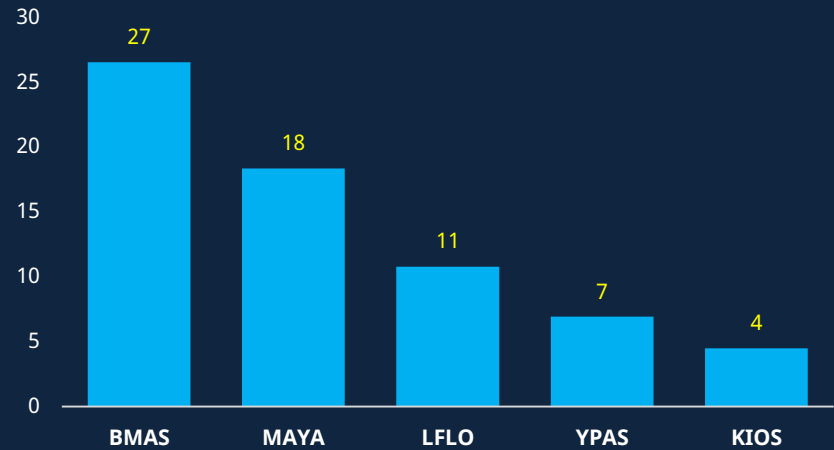
TOP MARKET CAP

(In trillion IDR)



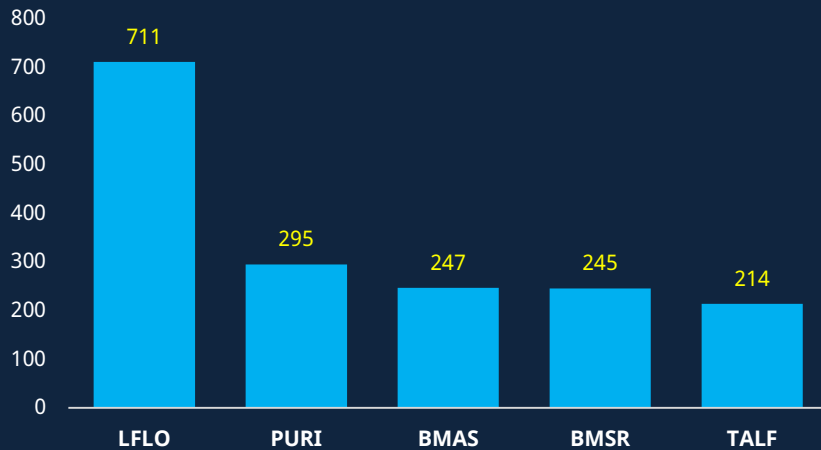
TOP TRADING VOLUME

(In million shares)



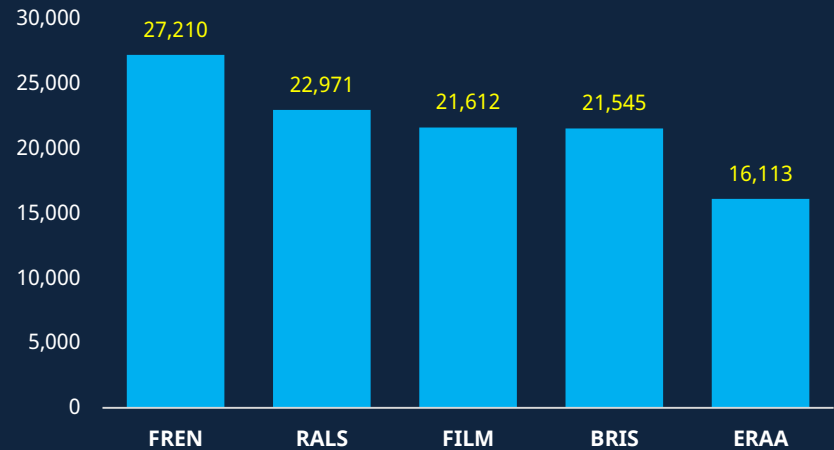
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



BKSL. ID

PT SENTUL CITY Tbk. (BKSL) SELLS AEON SENTUL CITY MALL FOR Rp1.9 T

The company on April 15, 2021, as the manager of the Aeon Sentul City Mall, sold the company's assets to Aeon Japan through PT Aeon Mall Indonesia at a value of Rp1.9 T. The funds obtained will be used to finance operational activities, fulfill agreements, improve cash for business continuity and to pay off loans to PT Bank Negara Indonesia Tbk. (BBNI) amounting to Rp900 B.

ADRO. ID

PT ADARO ENERGY Tbk. (ADRO) TARGETING PLTU BATANG TO OPERATE IN EARLY 2022.

The company through its subsidiary PT Adaro Power in a consortium with Electric Power Development Co. Ltd. (J-Power) and Itochu Corporation namely PT Bhimasena Power Indonesia (BPI) announced that the Batang Steam Power Plant (PLTU) in Central Java will be operating in early 2022. Currently, the construction of the PLTU has reached more than 94% at present. Furthermore, ADRO will supply around 5 - 7 million tons of coal per year for this 2x1,000 megawatt (MW) power plant. As additional information, PLTU Batang has an investment of US\$4.2 B and BPI will provide electricity to the State Electricity Company (PLN) for 25 years.

JPFA. ID

PT JAPFA COMFEED INDONESIA Tbk (JPFA) TO ISSUED US\$350 B SUSTAINABILITY BOND

The bonds are equivalent to Rp5.04 trillion (exchange rate of Rp14,424 / USD) and are the first sustainability bonds from the food agribusiness industry, as well as the first Sustainability Linked Bonds (SLB) issued in USD denominations from Southeast Asia. In this issue, the company collaborates with international law firm Clifford Chance to become an advisor to Credit Suisse and DBS as joint bookkeepers of the SLB bonds.

This SLB has a coupon of 5.375% which will mature in 2026 and is listed on the Singapore Stock Exchange (SGX). The bonds have been rated BB- by Standard & Poor's and BB-rated by Fitch. The proceeds will be used to contribute to the development goals of the United Nations (UN SDG's) by producing nutritious, safe, and affordable staple protein foods through an efficient production system, among others, by using efficient resources and minimizing waste. On the other hand, the proceeds from the SLB will be used to refinance bonds worth US\$250 M which will mature in 2022 and for general corporate purposes, including but not limited to Capex, working capital, and other debt refinancings. After the SLB issuance, the company targets that in 3 years and 9 months from the issuance date, the company will build 8 water recycling facilities in 15 slaughterhouses and 1 water recycling facility in a hatchery in a poultry breeding unit.



TECHNICAL OUTLOOK



JCI TEND TO CONTINUE ITS NEGATIVE CORRECTION

JCI closed slightly lower by -0.55% to 6,052.5 with key Support at 5,892/735 while the Resistance hanging at 6,113/230. PSAR red dot just hit the candlestick and finally turn into green. EMA 5&20 prone to turn into golden cross although still on the dead cross pattern. MACD entering positive area but tend to show sideways movement along with the RSI and Stochastic were flattened.



STOCK PICKS

BJBR

ENTRY	RESISTANCE
1,600	1,855
TARGET	SUPPORT
1,800	1,555
STOP	GAIN/LOSS
1,450	-120 / -7.50%
LAST	STATUS
1,480	HOLD / OPEN

BMRI

ENTRY	RESISTANCE
6,325	6,500
TARGET	SUPPORT
6,650	6,100
STOP	GAIN/LOSS
6,050	-100 / -1.58%
LAST	STATUS
6,225	BUY / OPEN



DISCLAIMER

This report is prepared by PT Minna Padi Investama Sekuritas, Tbk. for information purposes only. It is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or to subscribe for securities or other financial instruments. The report has been prepared without regard to individual financial circumstances, needs or objectives of the person who receive it. The securities discussed in this report may not be suitable for all investors. The appropriateness of any particular investment or strategy whether opined on or referred to in this report or otherwise will depend on the investor's individual circumstances and objectives and should be independently evaluated and confirmed by such investor and if appropriate, with his/her professional advisers independently before adaptation or implementation (either as is or varied).

RESEARCH TEAM

Andre Setiawan

Andre.setiawan@minnapadi.com

Bayu Santoso

bayusantosa@minnapadi.com

Geri Eka Putra

gery@minnapadi.com

PT MINNA PADI INVESTAMA SEKURITAS, Tbk.

Head Office

Equity Tower 11th Floor
Sudirman Central Business District Lot 9
Jl. Jend. Sudirman Kav. 52-53
Jakarta Selatan, Indonesia
Tel: +62 21 525 5555
Fax: +62 21 527 1527

Investment Gallery

SOLO

Jl. Monginsidi No. 27A/B
Solo, 57129
Tel: +62 271 667 679
Fax: +62 271 635 470

