

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,038.3

Change

-0.23%

Volume
(million shares)

12,224

Value
(billion IDR)

8,518

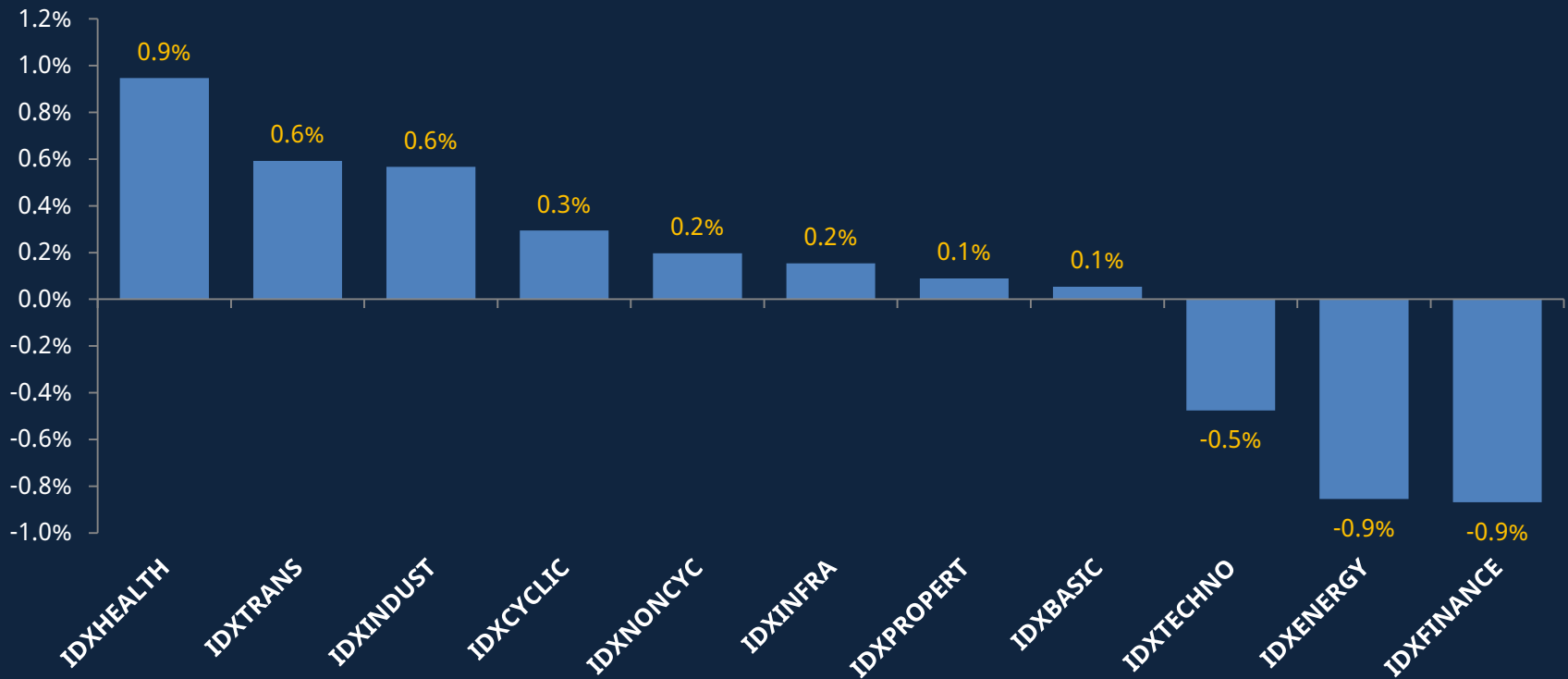
Frequency
(times)

841,216

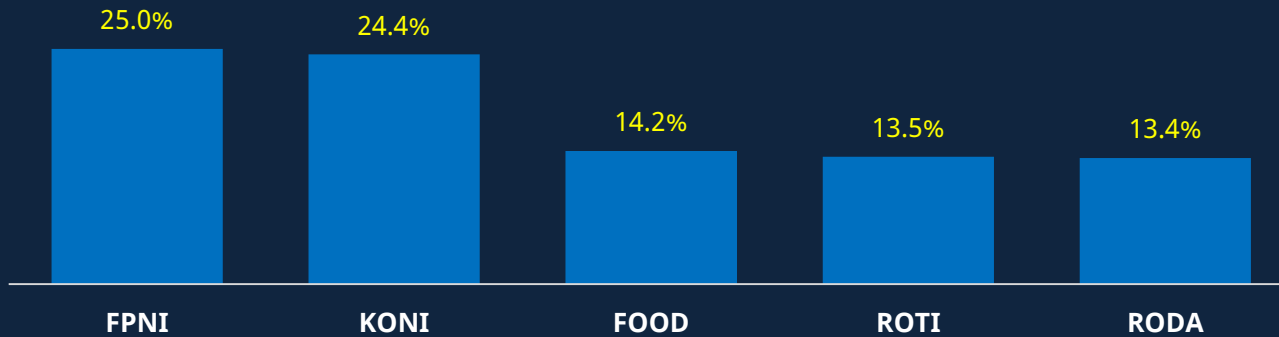


MARKET RECAP

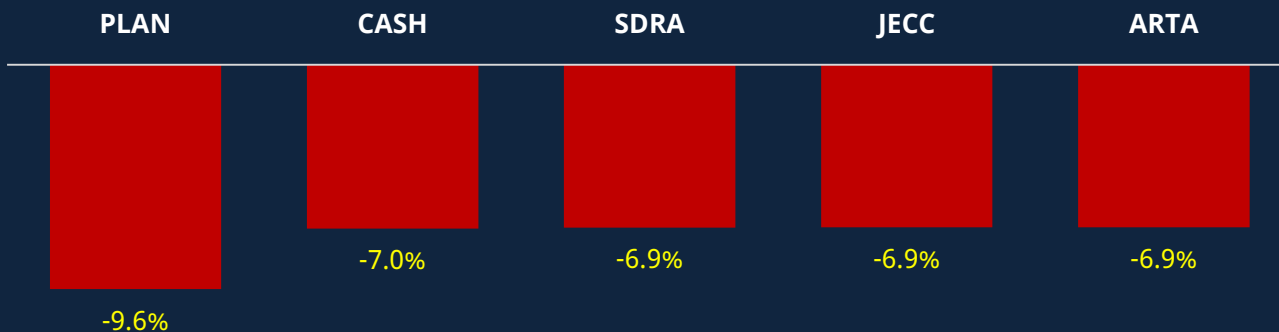
SECTORAL INDEXES



TOP GAINERS



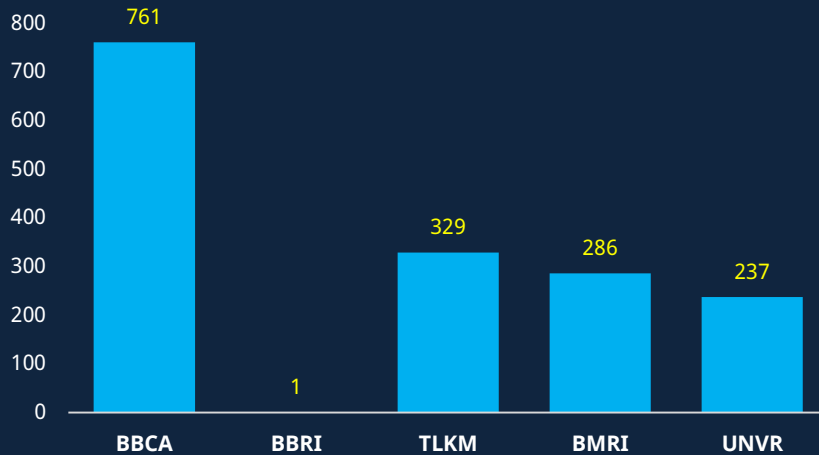
TOP LOSERS



MARKET RECAP

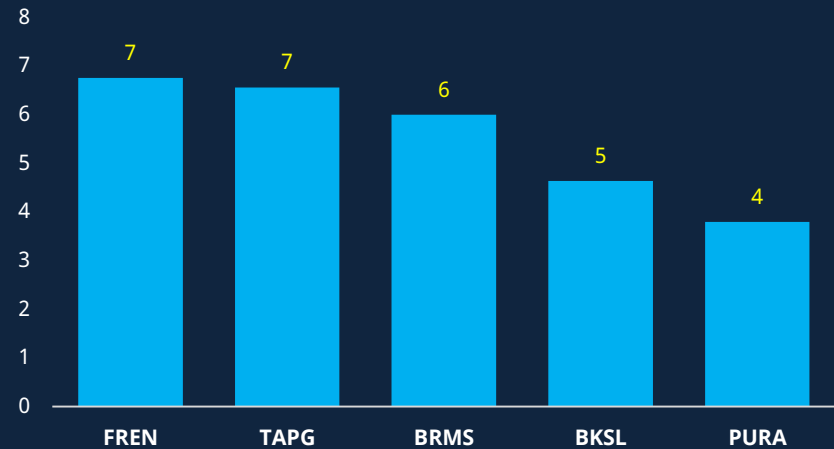
TOP MARKET CAP

(In trillion IDR)



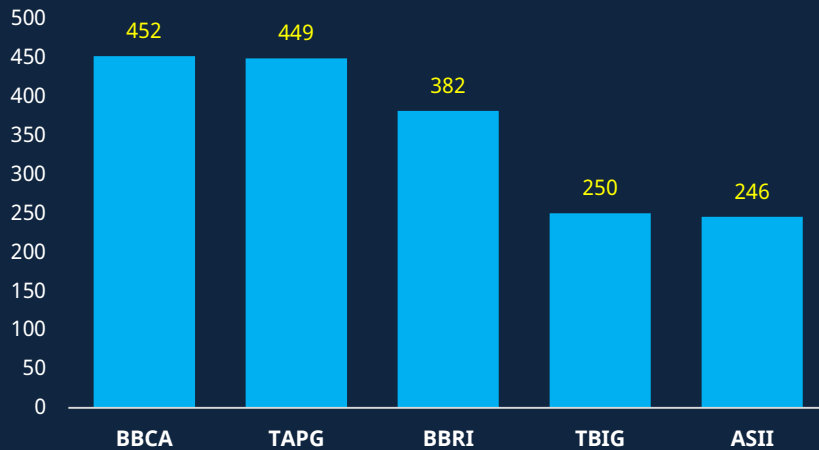
TOP TRADING VOLUME

(In million shares)



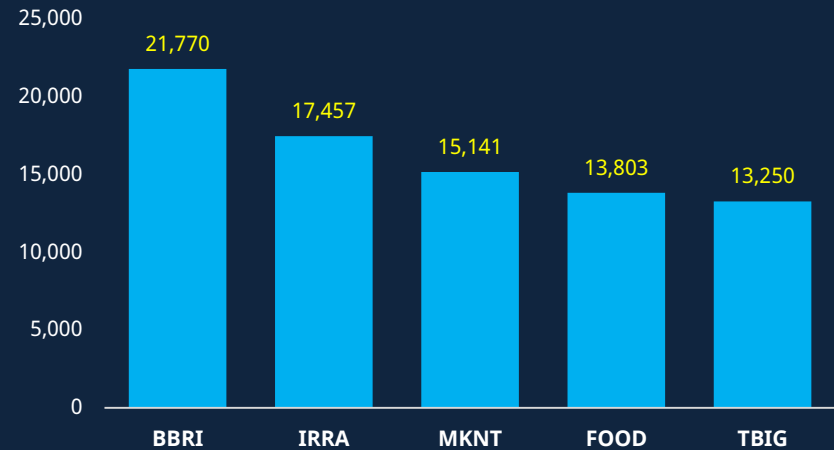
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



MACRO. ID

BI LEFT BI7DRR UNCHANGED AT 3.5%

Bank Indonesia (BI) Board of Governors Meeting (RDG) on 19-20 April 2021 decided to maintain the BI 7-Day Reverse Repo Rate (BI7DRR) at 3.5%, the Deposit Facility rate at 2.75%, and the Lending Facility rate at 4.25%. With these developments, BI revised its forecast for global economic growth in 2021 to 5.7%, higher than the previous forecast of 5.1%.

The Indonesian Balance of Payments (BOP) is predicted to remain robust, thus supporting external sector resilience. The current account deficit in 1Q2021 is predicted to be low, supported by a trade balance surplus of US\$5.52 B, continuing the previous quarter's surplus of US\$8.27 B. Meanwhile, the current account is predicted to experience a surplus, supported by inflows of capital in the form of foreign investment and portfolio investment. Portfolio investment in 1Q2021 is estimated to record a net inflow of US\$5.43 B.

ACES. ID

PT ACE HARDWARE INDONESIA Tbk. (ACES) OPENED NEW OUTLETS IN BANDUNG

After previously at February 2021 have added a new outlet in Kudus, Central Java, ACES will continue its expansion by opening the second outlet in 2021 in the Yogya Lembang Junction, Bandung, West Java with 900 square meters. So with this outlet addition, currently ACES has a total of 210 outlets. As additional information, ACES will open 10 new outlets in 2021 vs 14 outlets in 2020 and allocated a Capex of Rp150 B vs Rp250 B in 2020.

MBSS. ID

PT MITRABAHTERA SEGARA SEJATI Tbk. (MBSS) ALLOCATED CAPEX OF US\$6.9 M

The proceeds will be used for investment in digitization and the maintenance of MBSS vessels, especially for the scheduled Intermediate Survey and Special Survey (docking) of tug boats, as well as barges and floating cranes.



UNTR. ID

SALES OF PT UNITED TRACTORS Tbk. (UNTR) HEAVY EQUIPMENT IN 1Q2021 INCREASED BY +11% (Y/Y)

The company in 1Q2021 posted sales of 688 units of Komatsu heavy equipment or increased by 11.5% (Y/Y) Vs. 617 units in 1Q2020. In detail, sales to the mining sector still dominated sales by 42%. Then followed by sales to the construction sector as much as 31%, the forestry sector as much as 17%, and the agribusiness sector as much as 10%. Komatsu's year-to-date market share is 22% nationally.

As additional information, UNTR in 2021 allocated a Capex of US\$290 M. Around 41.38% of the proceeds will be used to develop the gold mining business at the Martabe mine, South Tapanuli. Furthermore, 50% will be allocated for the mining contractor business segment, to replace the old heavy equipment. Meanwhile, the remaining 10% of the Capex will be used for regular maintenance funds.



TECHNICAL OUTLOOK



JCI TEND TO MOVE IN SIDWAYS MOVEMENT

JCI closed slightly lower by -0.23% to 6,038.3 with key Support at 5,892/735 while the Resistance hanging at 6,113/230. PSAR green dot still appeared while EMA 5&20 were waiting for today's confirmation, whether stays on a dead cross or turn into a golden cross. MACD entering positive area but still on the sideways movement along with the Stochastic and RSI were slightly ticked up.



STOCK PICKS

BJBR

ENTRY	RESISTANCE
1,600	1,855
TARGET	SUPPORT
1,800	1,555
STOP	GAIN/LOSS
1,450	-110 / -6.88%
LAST	STATUS
1,490	HOLD / OPEN

BMRI

ENTRY	RESISTANCE
6,325	6,500
TARGET	SUPPORT
6,650	6,100
STOP	GAIN/LOSS
6,050	-125 / -1.98%
LAST	STATUS
6,200	BUY / OPEN



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