

JULY

29

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,088.5

Change

-0.14%

Volume

(million shares)

17,884

Value

(billion IDR)

12,459

Frequency

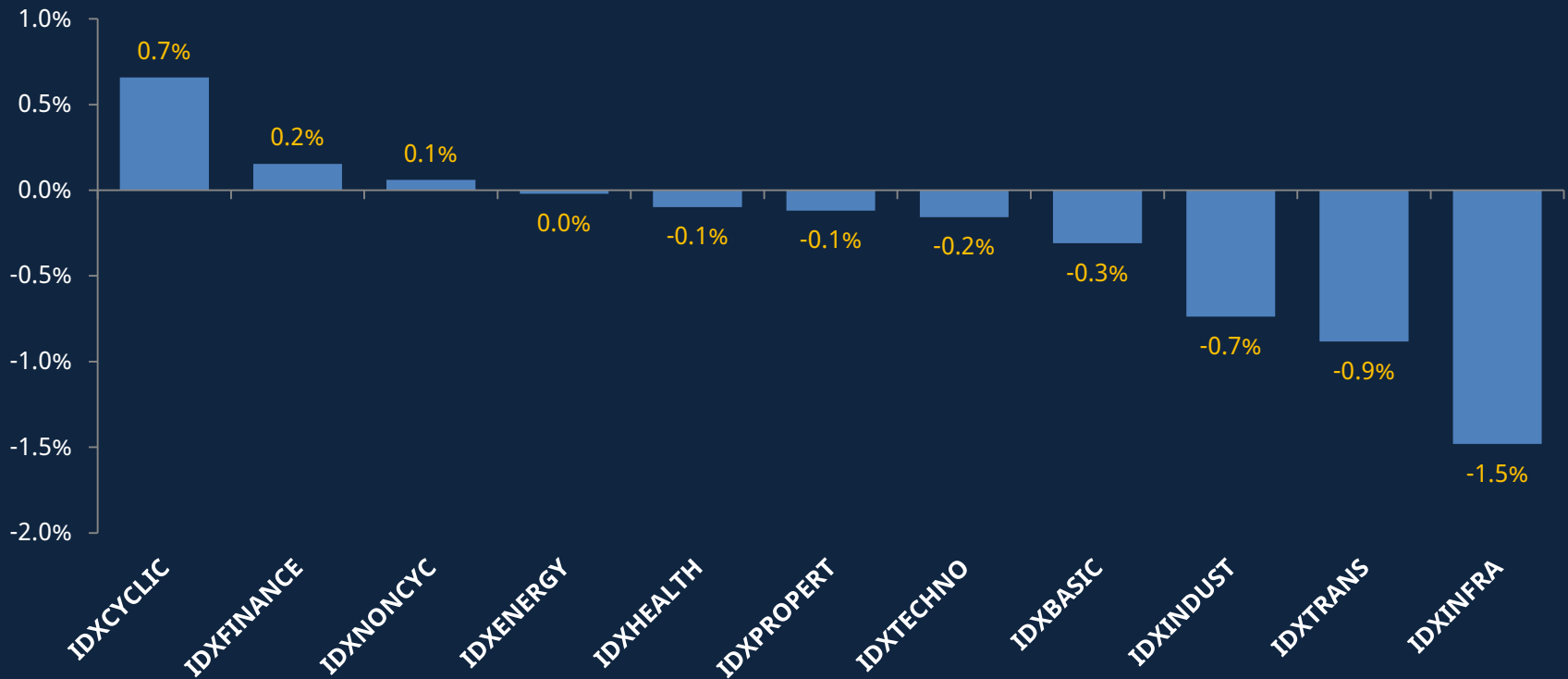
(times)

1,357,789

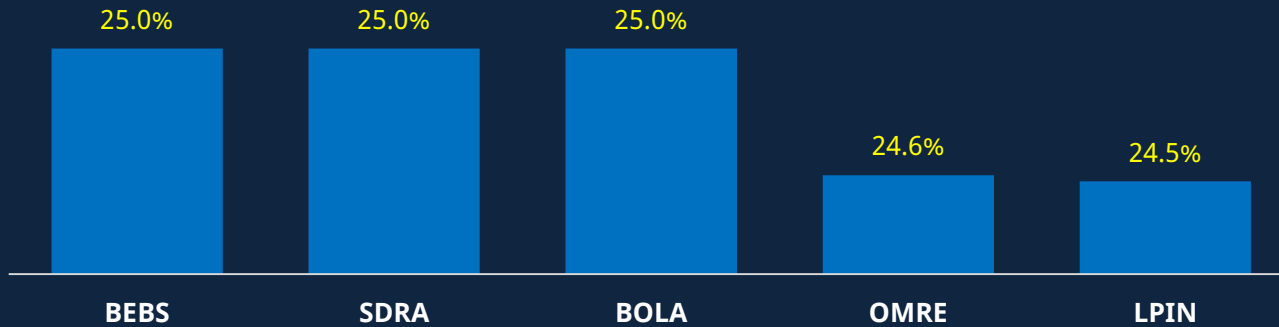


MARKET RECAP

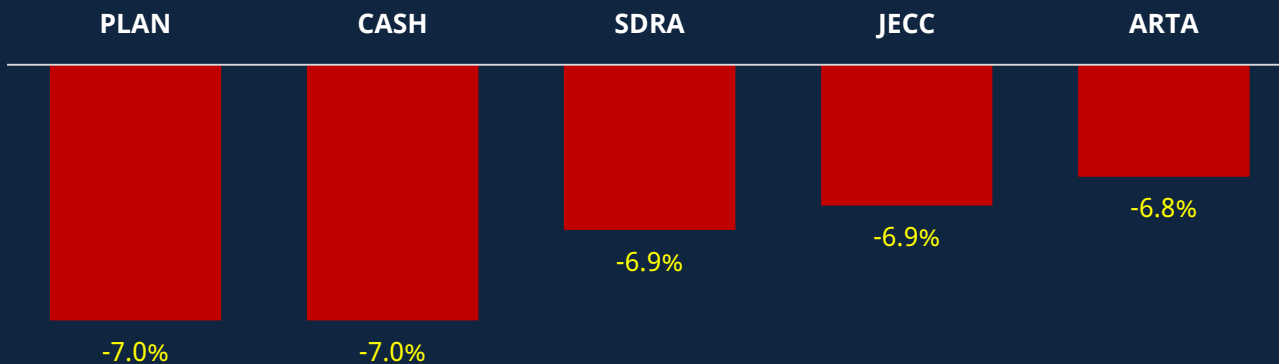
SECTORAL INDEXES



TOP GAINERS



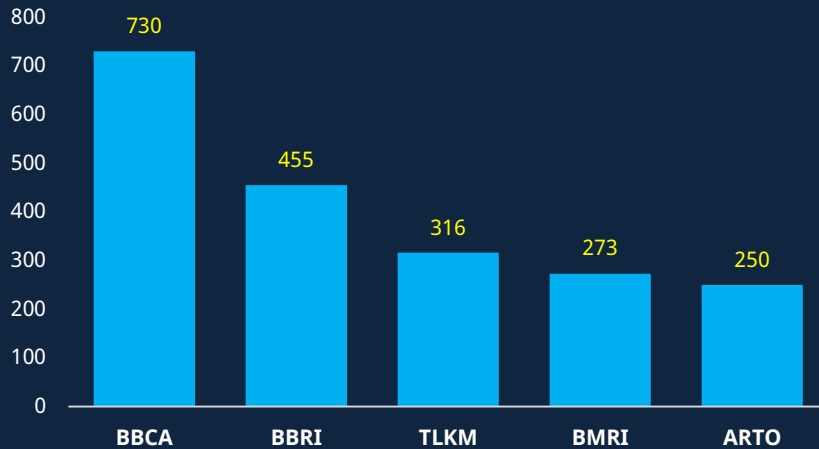
TOP LOSERS



MARKET RECAP

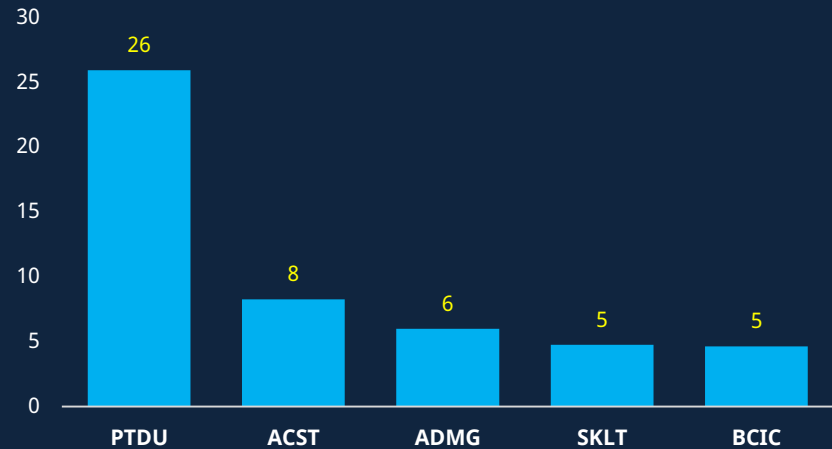
TOP MARKET CAP

(In trillion IDR)



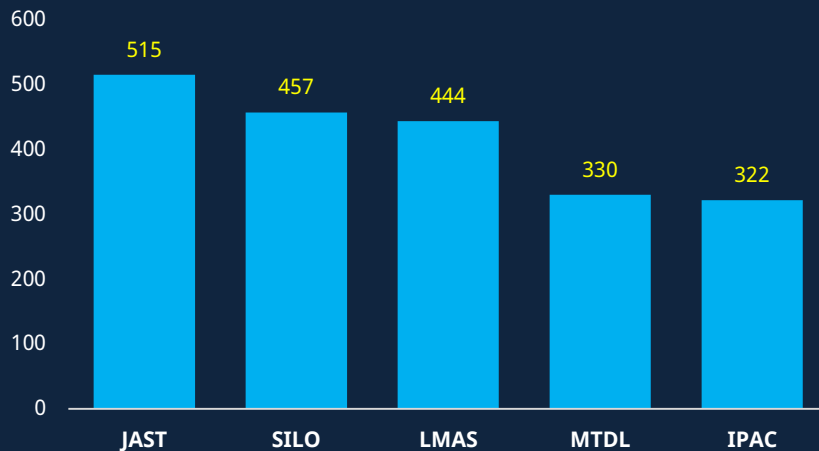
TOP TRADING VOLUME

(In million shares)



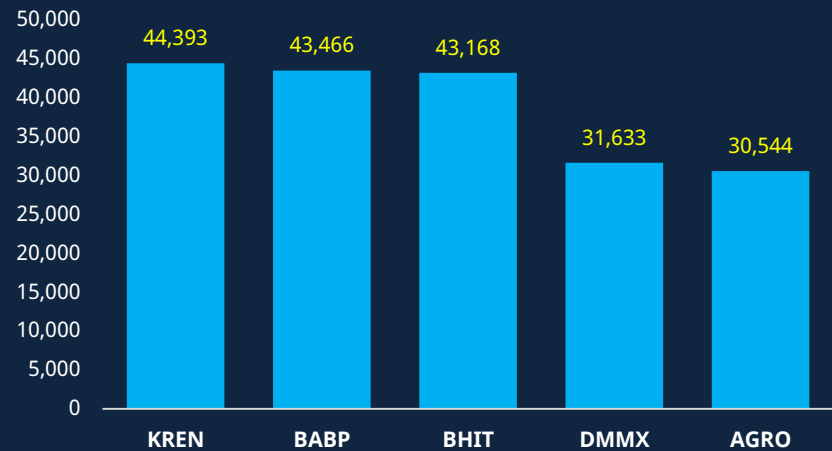
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



CPIN. ID

CPIN ALLOCATED CAPEX Rp2 T

PT Charoen Pokphand Indonesia Tbk (CPIN) in 2021 has budgeted Capex of Rp2 T. As much as 50% of the allocation of capex funds is used to strengthen production facilities in the processed food business by building several poultry slaughterhouses with food processing facilities. Likewise for retail networks, CPIN will add outlets for retail sales through Prima Freshmart. CPIN targets to continue to add new outlets to 2,000 outlets until the end of 2021. Since then, CPIN has 1,200 outlets spread across Java, Bali, and Sumatra. As much as 35% of the capex fund allocation will be divided into several other business lines, such as the feed business segment for the construction of facilities, such as dryers. and will also be used to maintain production equipment. Meanwhile, CPIN has just finished the dryer in Gorontalo and is currently working on the dryer in Sumbawa. Meanwhile, the remaining 15% of capex will be used to renovate several farms to make them more efficient. As additional information, currently, CPIN is planning to build an animal feed factory in West Sumatra.

BCIC. ID

BCIC TO CONDUCT RIGHT ISSUE

PT Bank JTrust Indonesia Tbk (BCIC) conducts corporate action to increase capital by granting Pre-emptive Rights (HMETD) of 4,665,700 shares or equivalent to 46.60% series C shares with a nominal value of Rp100/share. The proceeds will be used to increase the company's authorized capital to Rp20 T. Therefore the company is able to fulfill the provisions regarding the minimum core capital of banks by converting deposited funds originating from subordinated loans that have been partially converted and recorded into bank core capital. In its implementation, the parent company and the controlling shareholder of the company J Trust Co., Ltd., Japan will exercise Preemptive Rights worth Rp600 B. This implementation consists of the conversion of subordinated loans III worth Rp400 B which has been converted into paid-in capital and paid-in capital funds of Rp200 B.



TECHNICAL OUTLOOK



JCI BARELY UNCHANGED

JCI closed slightly lower by -0.14% to 6,088.5 and changed its nearest key Resistance to 6,166/230/387 while the key Support lay still at 5,947/884. EMA 5&20 still in the golden cross pattern along with the PSAR green dot still appeared. MACD is still in the positive area but tends to move in sideways movement along with the Candlestick already bounced down from the upper BB line. Stochastic and RSI were curled slightly lower.



STOCK PICKS

BBCA

ENTRY	RESISTANCE
30,200	31,950
TARGET	SUPPORT
31,500	29,900
STOP	GAIN/LOSS
29,500	-300 / -0.99%
LAST	STATUS
29,900	HOLD / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-90 / -5.26%
LAST	STATUS
1,620	HOLD / OPEN



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