

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,144.9

Change

+1.71%

Volume
(million shares)

18,288

Value
(billion IDR)

10,977

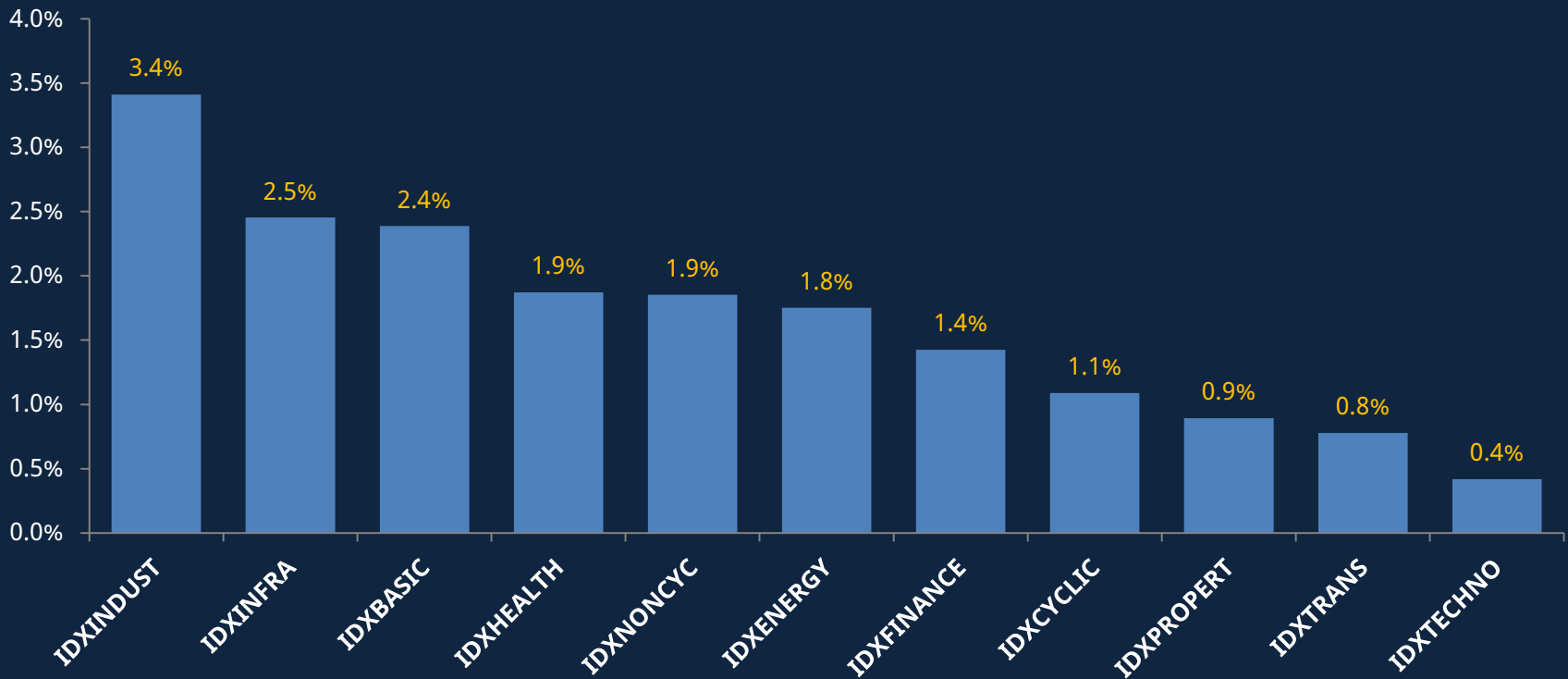
Frequency
(times)

1,248,376

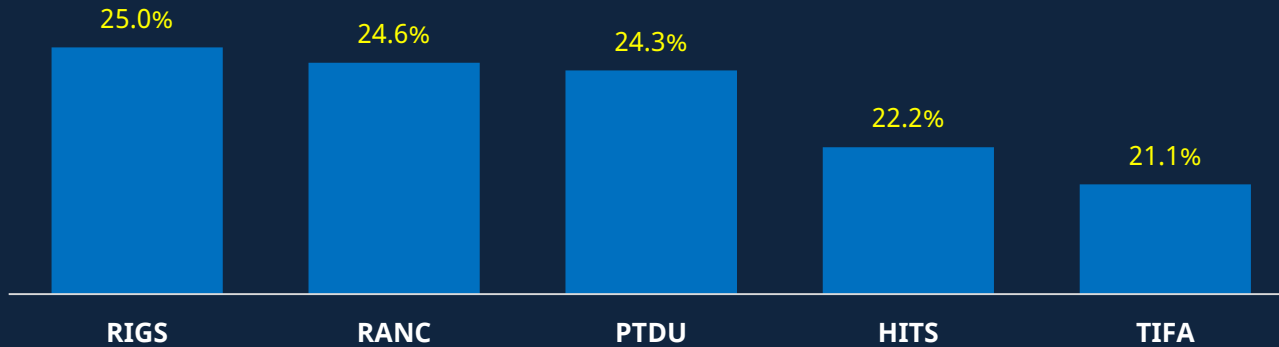


MARKET RECAP

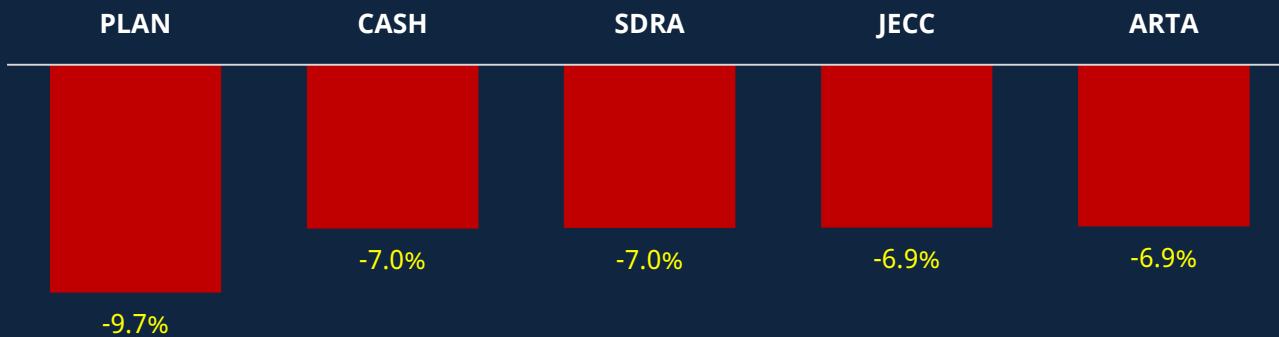
SECTORAL INDEXES



TOP GAINERS



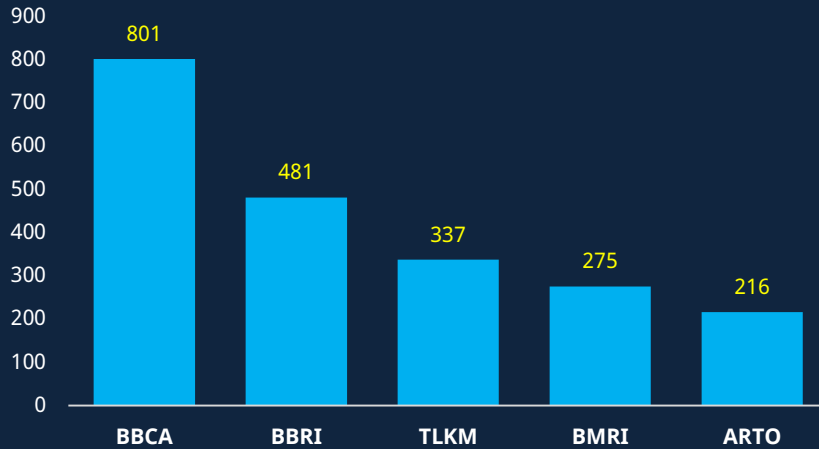
TOP LOSERS



MARKET RECAP

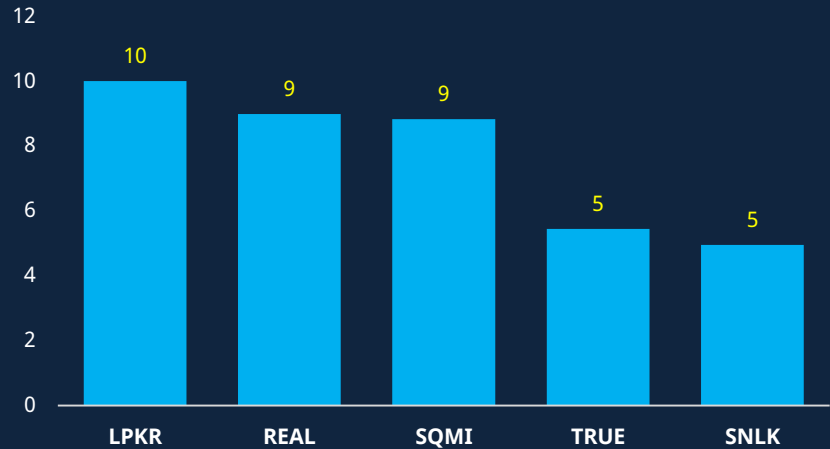
TOP MARKET CAP

(In trillion IDR)



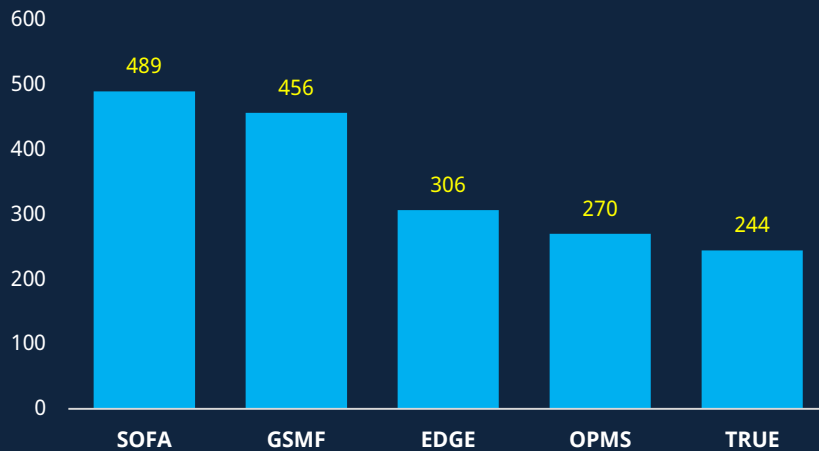
TOP TRADING VOLUME

(In million shares)



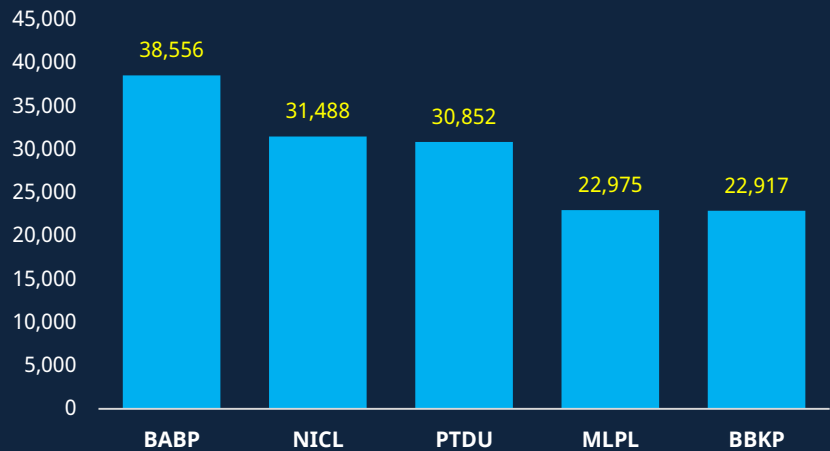
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



WTON. ID

WTON BOOKED Rp2.82 T NEW CONTRACTS

PT Wijaya Karya Beton Tbk (WTON) as of July 2021 recorded a new contract of Rp2.82 T or equal to 35.2% of FY2021 targets of Rp8.02 T. The acquisition of this new contract came from its parent PT Wijaya Karya Tbk (WIKA) by 9.44%, the government by 3.28%, SOE's by 17.65%, and the private sector 69.61%. Meanwhile, the composition based on the industrial sector was the infrastructure sector by 77.42%, followed by projects in the property sector by 14.35%, while the rest came from the energy, mining, and industrial sectors, each contributing 8.02%, 0.18%, and 0.03%. As of 1H2021, WTON recorded Capex absorption by Rp5.5 B, equal to 1.6% of FY2021 Capex allocation by Rp335 B

INDR. ID

INDR INCREASING ITS PRODUCTION CAPACITY

PT Indo-Rama Synthetics Tbk (INDR) sees increasing potential demand for polyester polymers up to 75 million tons per year. So INDR plans to increase its factory production every year, and for this year, INDR would increase its polyester spun yarn production capacity to 13,000 tons per year in Indonesia and increase the production of polyester fiber factory by 42,000 tons per year. Currently, INDR is also running a project to expand its spun yarn factory to 13,000 tons per year in Turkey. This action will be carried out in 1Q2022.

ENRG. ID

ENRG TARGETS BUZI BLOCK FOR COMMERCIAL OPERATION 2022

PT Energi Mega Persada Tbk. (ENRG) estimates that the Buzi Block in Mozambique can operate commercially in 2022 or 2023. Currently, the Buzi Block is still in the completion stage of the second drilling which will then proceed with certification and construction of facilities. So expect this to be able to operate commercially in 2022 and 2023. As additional information, ENRG through its subsidiary, Buzi Hydrocarbons Pte. Ltd. owned a 75% stake in the Buzi EPCC Block while the remaining 25% was owned by Empresa Nacional de Hidrocarbonetos (ENH) a Mozambique SOE.



TECHNICAL OUTLOOK



JCI JUMPED HIGHER

JCI closed higher by +1.71% at 6,144.9 and breached its nearest key Resistance at 6,138. So the next key Resistance hanging at 6,230/387 while the Support lay still at 5,947/884. PSAR red dot just hit the candlestick, and PSAR green dot just appeared while the EMA 5&20 is still in the dead cross pattern. MACD, RSI, and Stochastic are still in the negative but started to bouching up headed to the positive area.



STOCK PICKS

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+425 / +5.20%
LAST	STATUS
8,600	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+85 / +4.97%
LAST	STATUS
1,795	BUY / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	0 / 0%
LAST	STATUS
482	BUY / OPEN



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