

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,078.6

Change

-0.17%

Volume

(million shares)

16,428

Value

(billion IDR)

12,363

Frequency

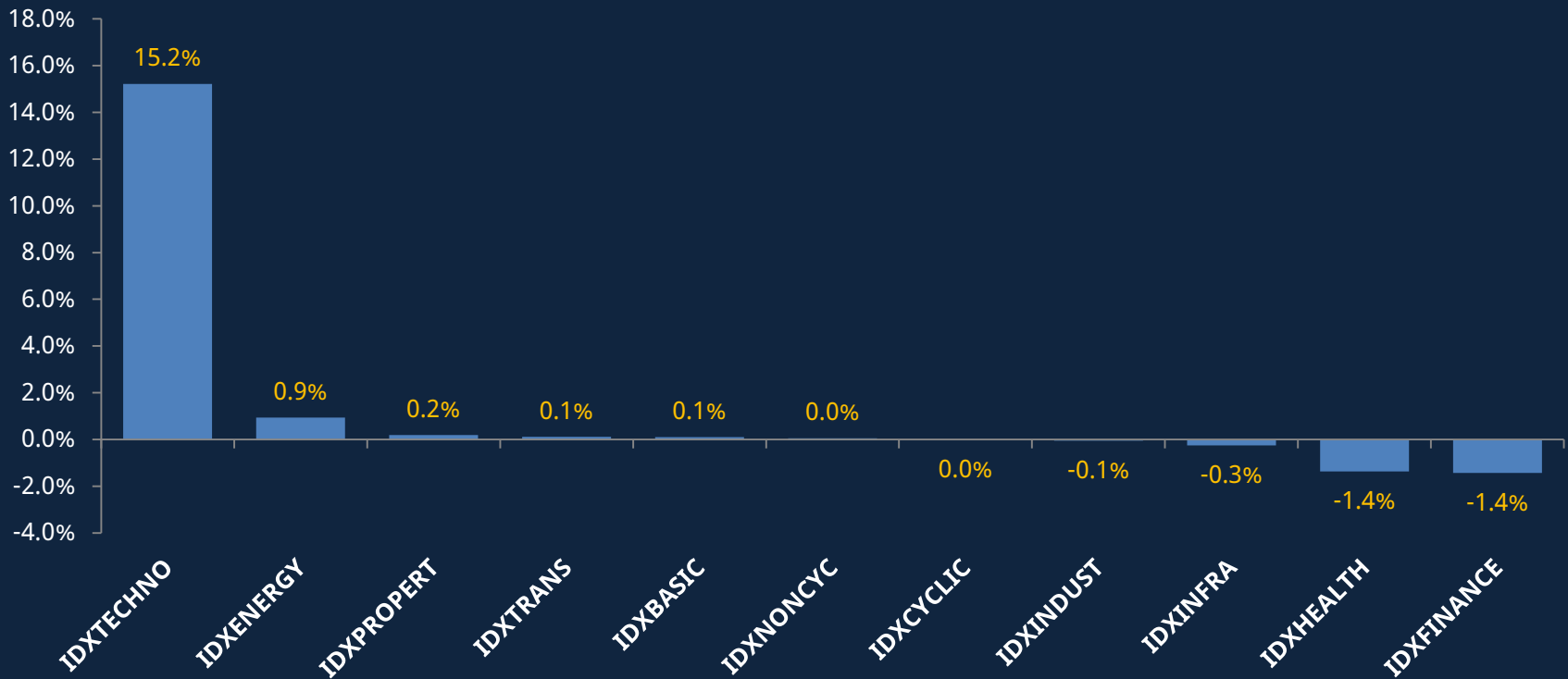
(times)

1,111,810

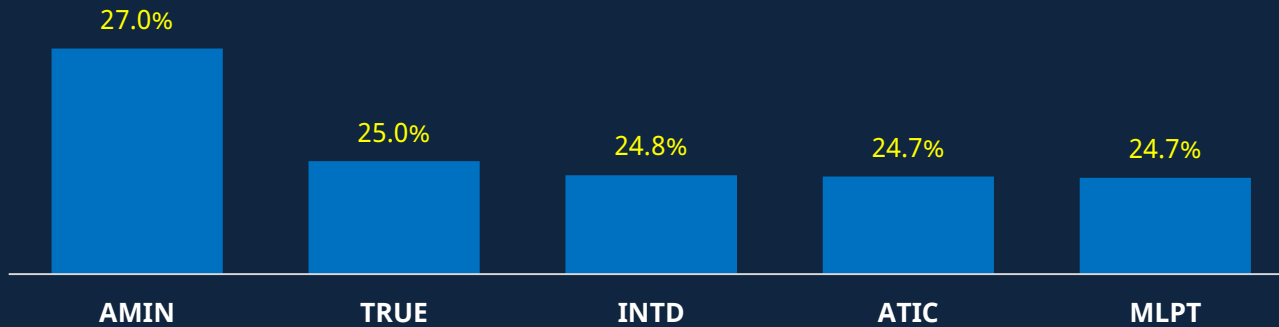


MARKET RECAP

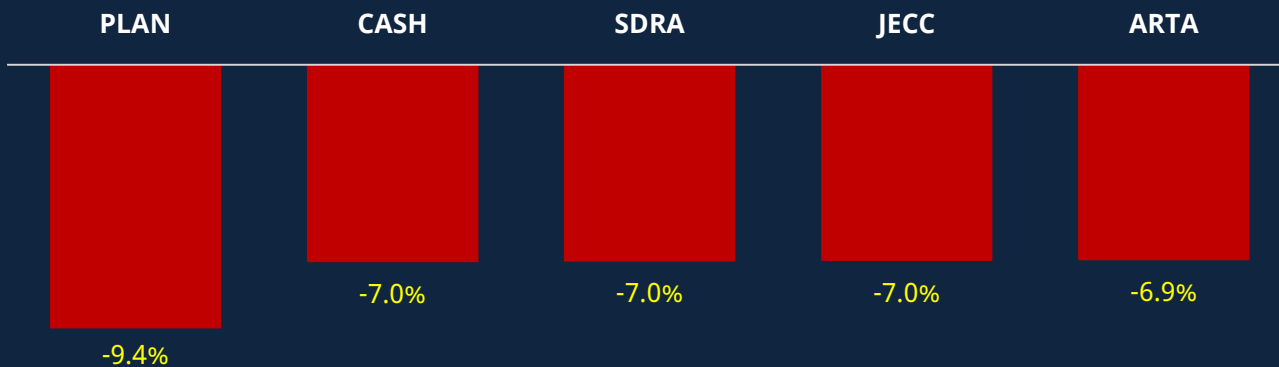
SECTORAL INDEXES



TOP GAINERS



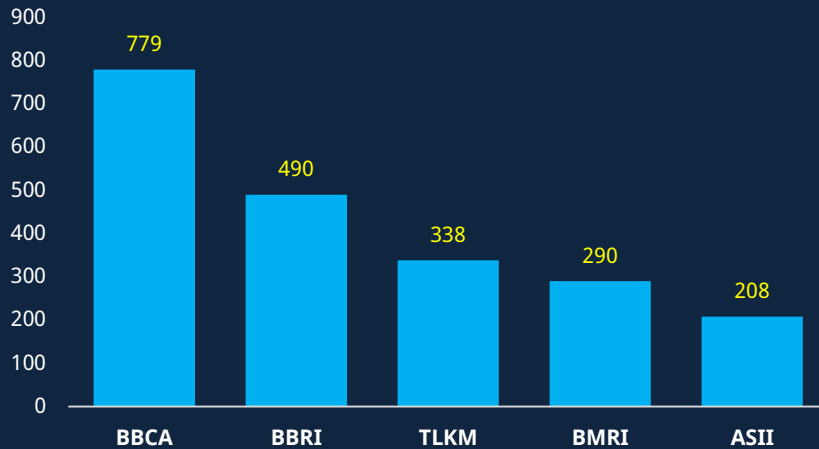
TOP LOSERS



MARKET RECAP

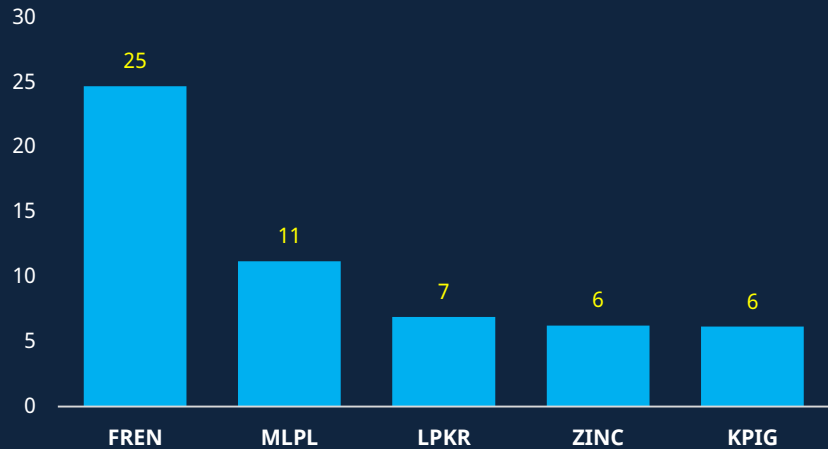
TOP MARKET CAP

(In trillion IDR)



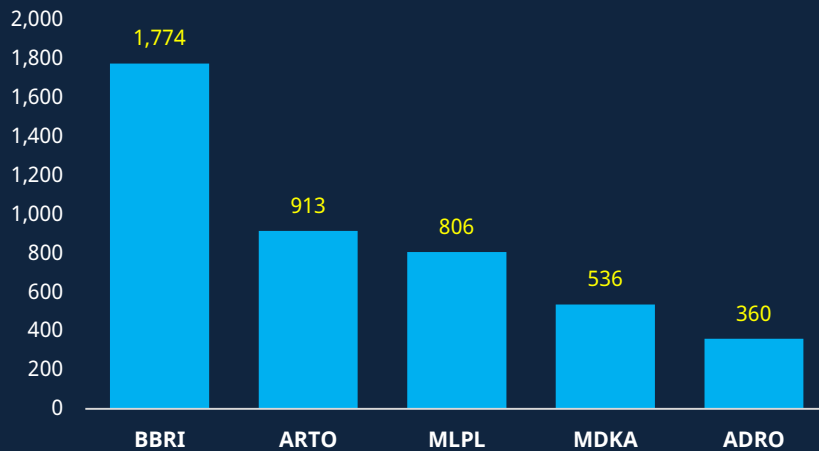
TOP TRADING VOLUME

(In million shares)



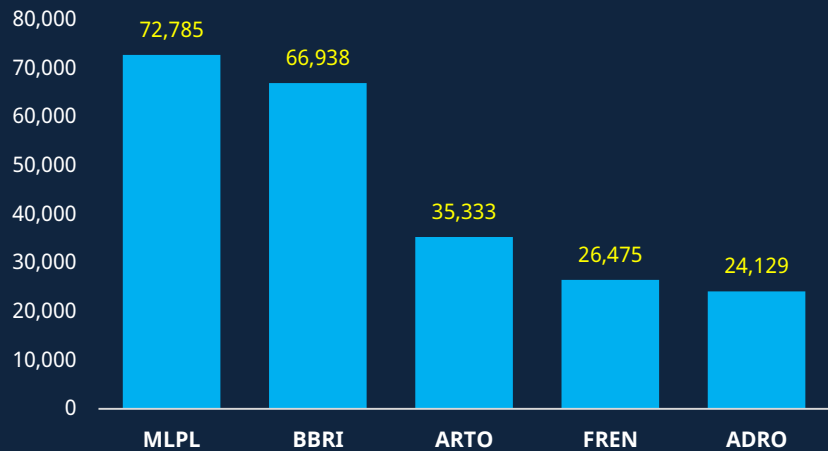
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



MACRO. ID

INDONESIA'S TRADE BALANCES IN MAY SURPLUS US\$2.36 B

The Central Statistics Agency (BPS) noted that Indonesia's trade balance in May managed to record a surplus for 13 consecutive months since May 2020, recorded a surplus of US\$2.36 B. In detail, Indonesia's exports in May 2021 were recorded at US\$16.6 B or -10.2% (M/M) or +58.9% (Y/Y). Meanwhile, Indonesia's imports in May 2021 were recorded at US\$14.23 B or -12.2% (M/M) or +68.6% (Y/Y). This surplus was formed by the continuing non-oil and gas trade balance surplus of US\$3.49 B, due to an increase in exports to US\$15.66 B. Exports of natural resource-based commodities, such as coal, copper, and CPO, as well as manufactured products, such as iron and steel goods, recorded an increase. In terms of destination countries, non-oil and gas exports to China, the US, and Japan remained solid in line with the recovery in global demand. Meanwhile, non-oil and gas imports remained high across all components, in line with improving domestic economic activity. Meanwhile, the oil and gas trade balance deficit was relatively stable at US\$1.13 B.

SMAR. ID

SMAR ALLOCATED CAPEX Rp1.2 T

PT Sinar Mas Agro Resources and Technology Tbk. (SMAR) allocated capex of Rp1.2 T. As much as Rp400 B will be used for upstream activities or the plantation sector, ranging from oil palm seeds to being processed into crude palm oil (CPO), and the rest worth Rp800 B will be used for downstream activities such as to finance the development of the SMAR biodiesel plant located in Tarjun, South Kalimantan that approximately will cost Rp360 B.

WMUU. ID

WMUU ALLOCATED CAPEX Rp1.2 T

PT Widodo Makmur Unggas Tbk (WMUU) will adjust the Capex to the existing conditions, therefore, WMUU has lowered its Capex from Rp1.5 T to Rp1.2 T. The proceeds will be used to expand the network and support the company expansion plan with increasing the capacity of broiler facilities in Wuryantoro, Wonogiri, Central Java and Cianjur, West Java that are targeted to be operational this September. Currently WMUU is developing a parent stock farm in Wonosari, D.I. Yogyakarta (DIY) with capacity of 200,000 heads and in Semin, DIY has 240,000 heads. So, in total, WMUU will later have a parent stock of 440,000 heads.



TECHNICAL OUTLOOK



JCI STILL TEND TO WEAKENED

JCI closed slightly lower by -0.17% to 6,078.6 with the Support lay at 5,972/742 and the Resistance hanging at 6,230/387. PSAR green dot just hit the candlestick along while the EMA 5&20 still in the golden cross pattern. RSI and Stochastic were in the overbought area and curled lower along with the MACD still in the positive area but started leaning to negative.



STOCK PICKS

BEEF

ENTRY	RESISTANCE
105	115
TARGET	SUPPORT
120	105
STOP	GAIN/LOSS
90	-5 / -4.76%
LAST	STATUS
105	HOLD / OPEN

INDF

ENTRY	RESISTANCE
6,250	6,675
TARGET	SUPPORT
6,450	6,125
STOP	GAIN/LOSS
6,100	0 / 0%
LAST	STATUS
6,275	NEW / OPEN

JSMR

ENTRY	RESISTANCE
3,750	4,080
TARGET	SUPPORT
4,000	3,600
STOP	GAIN/LOSS
3,500	0 / 0%
LAST	STATUS
3,800	NEW / OPEN

MIKA

ENTRY	RESISTANCE
2,475	2,700
TARGET	SUPPORT
2,650	2,400
STOP	GAIN/LOSS
2,300	0 / 0%
LAST	STATUS
2,470	NEW / OPEN

PPRO

ENTRY	RESISTANCE
82	92
TARGET	SUPPORT
90	76
STOP	GAIN/LOSS
80	0 / 0%
LAST	STATUS
86	NEW / OPEN

UNVR

ENTRY	RESISTANCE
22,000	23,500
TARGET	SUPPORT
23,000	21,500
STOP	GAIN/LOSS
21,100	0 / 0%
LAST	STATUS
22,650	NEW / OPEN



DISCLAIMER

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