

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,079.5

Change

+0.48%

Volume

(million shares)

15,005

Value

(billion IDR)

10,169

Frequency

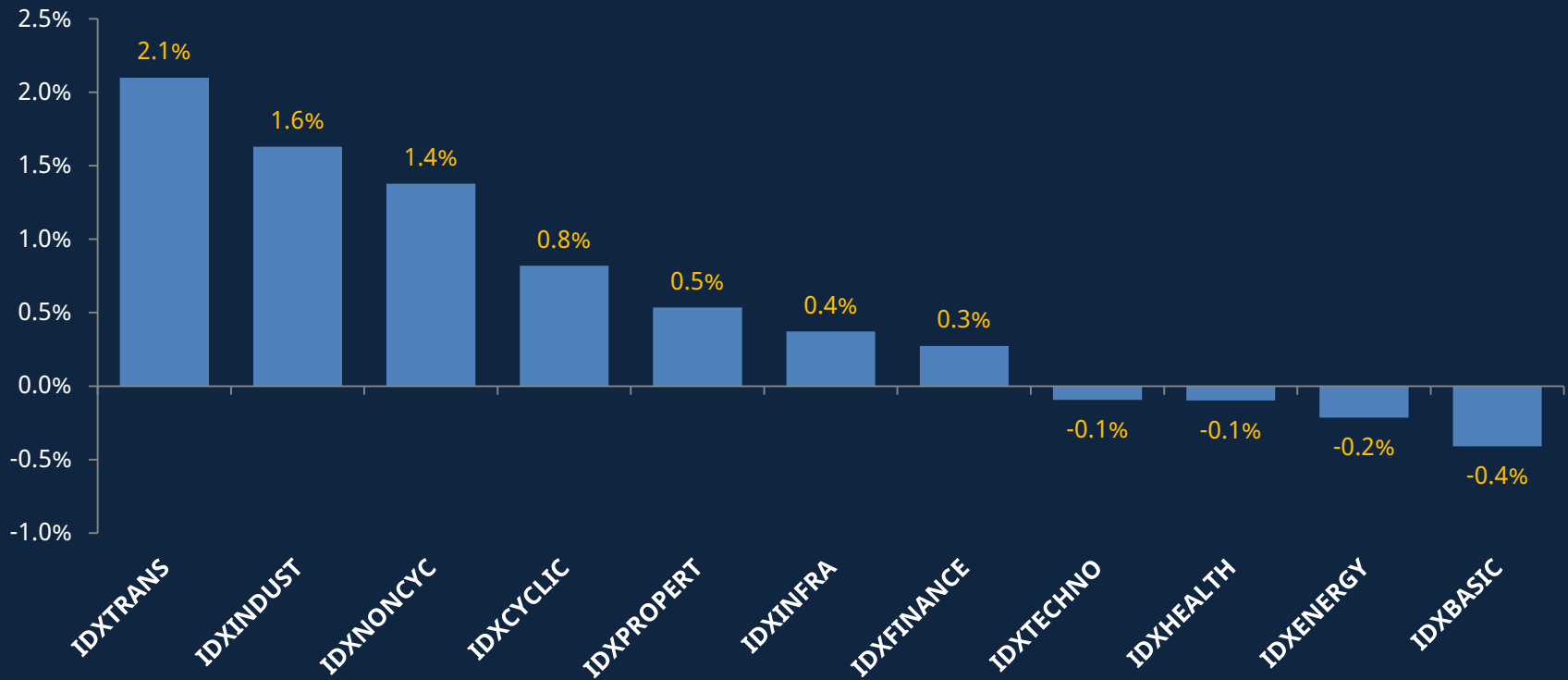
(times)

1,017,502

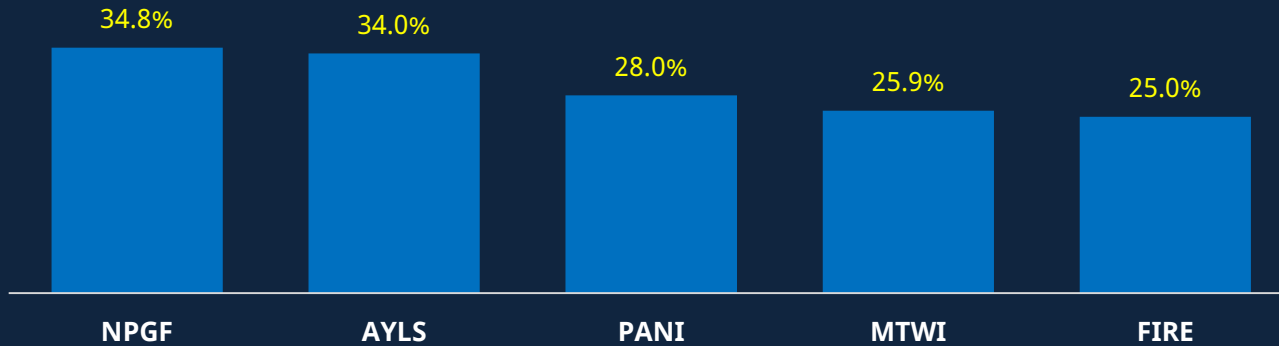


MARKET RECAP

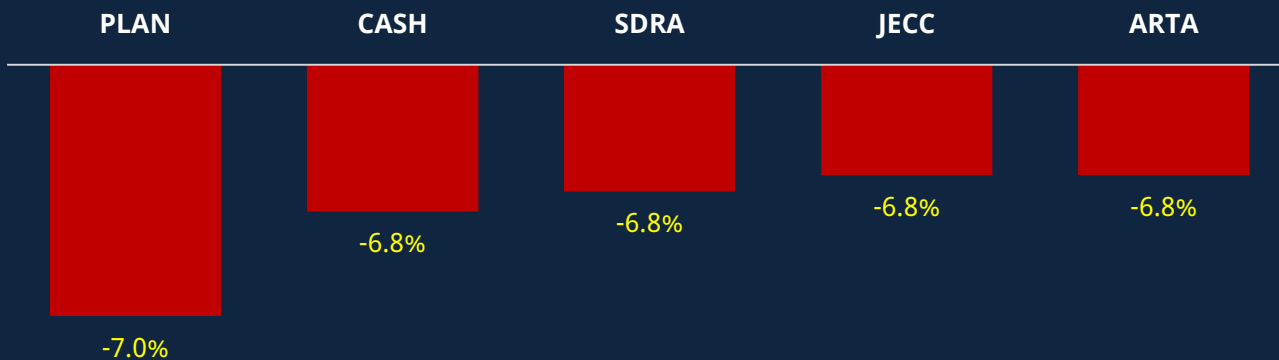
SECTORAL INDEXES



TOP GAINERS



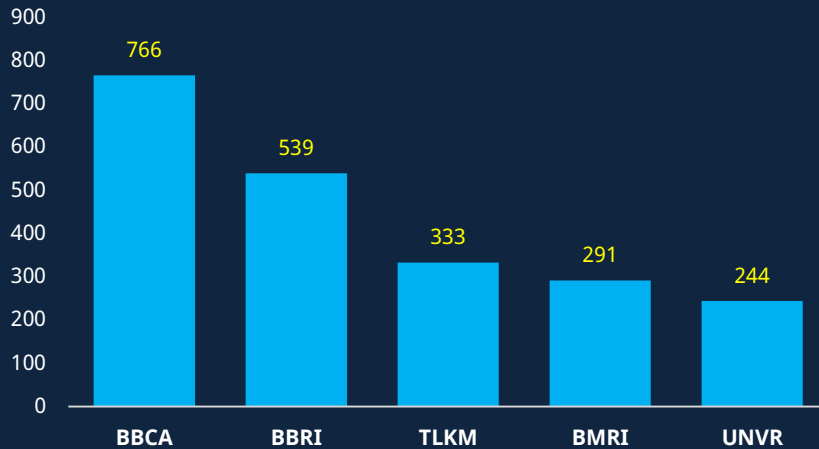
TOP LOSERS



MARKET RECAP

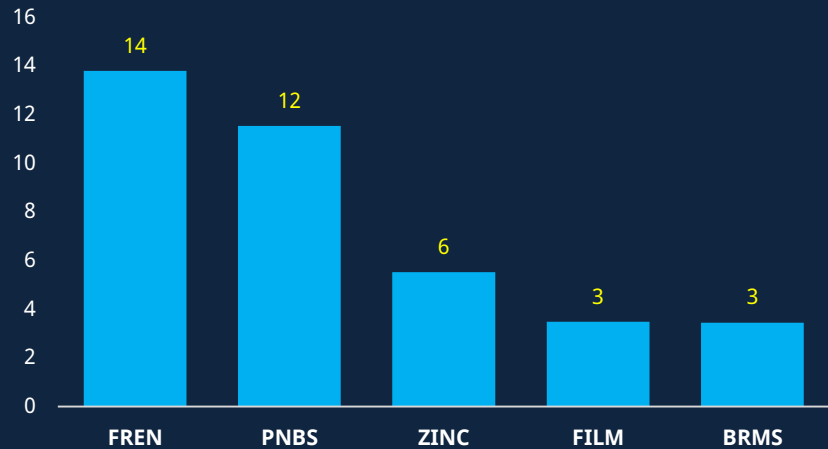
TOP MARKET CAP

(In trillion IDR)



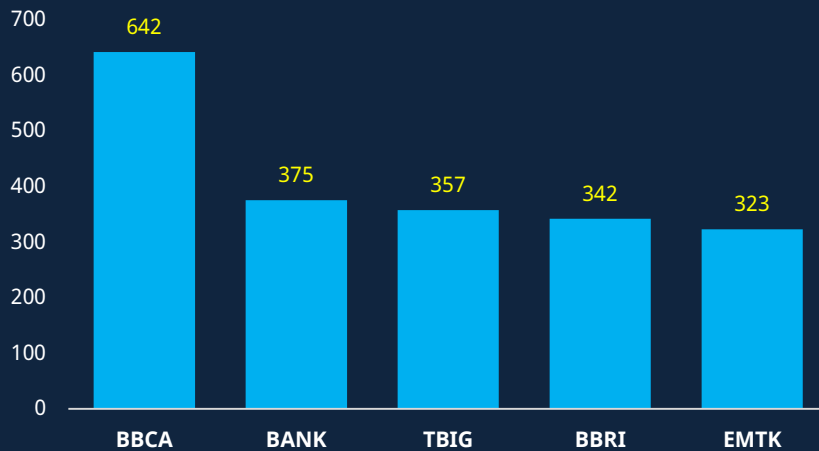
TOP TRADING VOLUME

(In million shares)



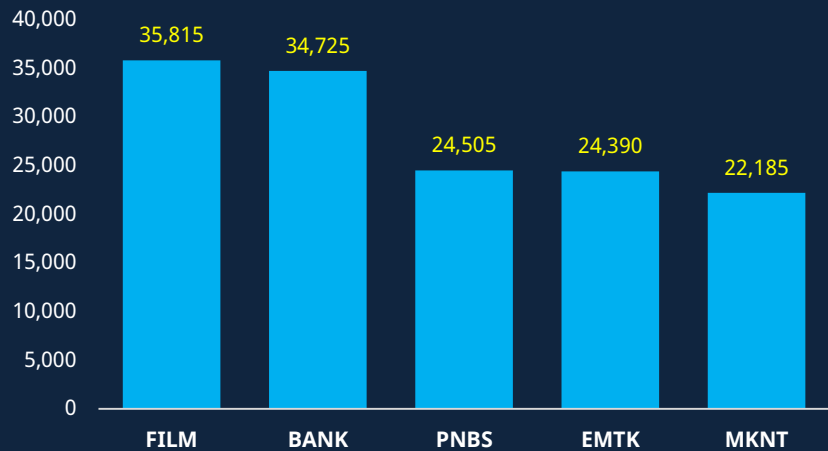
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



MACRO. ID

INDONESIA'S TRADE BALANCES IN MARCH SURPLUS US\$1.56 B

The Central Statistics Agency (BPS) noted that Indonesia's trade balance in March managed to record a surplus for 11 consecutive months since May 2020, recorded a surplus of US\$1.56 B.

In detail, Indonesia's exports in March 2021 were recorded at US\$18.35 B or +20.2% (M/M) or +30.4% (Y/Y). This increase was driven by a high increase in exports from the agricultural, industrial, and mining sectors.

Meanwhile, Indonesia's imports in March 2021 were recorded at US\$16.79 B or +26.6% (M/M) or +25.8% (Y/Y). This realization was driven by an increase in imports of consumer goods, auxiliary goods, and capital goods.

WIKA. ID

PT WIJAYA KARYA Tbk. (WIKA) WILL REDUCE ITS SHARE OWNERSHIP IN KCIC

The company is currently in the process of negotiating with the Chinese side on the Jakarta Bandung Fast Train project to reduce WIKA's share ownership in PT Kereta Cepat Indonesia China (KCIC). This is because there is an overrun cost of 20% from the initial investment value of US\$6.07 B, so WIKA will reduce its share KCIC, so that the overrun cost will not be too burdensome to WIKA's operations. In the Jakarta-Bandung Fast Train project, PT Pilar Sinergi BUMN Indonesia (PSBI) has a share of 60%. WIKA's ownership in PSBI is 38%, so in total WIKA has 22.8% ownership in KCIC. As additional information, the length of the Jakarta Bandung Fast Train line reaches 142.3 km with 4 stopping stations at Halim, Karawang, Walini, and Tegalluar. This high-speed train project is targeted to be operational in 2021 but has been postponed in 2022.



JPFA. ID

PT JAPFA COMFEED INDONESIA Tbk. (JPFA) ALLOCATED CAPEX OF Rp1.9 T

The company in 2021 allocated a Capex of Rp1.9 T or 15.15% higher than 2020's Capex realization of Rp1.65 T, but still below the 2019's Capex realization of Rp3.07 T. The Capex proceeds will be used for annual maintenance and to expand production facilities of its subsidiaries, such as PT Vaksindo Satwa Nusantara (Vaksindo) and Aquaculture. Furthermore, in 2021 JPFA plans to build or increase the capacity of facilities in several of its business lines such as build several raw material facilities and construct a corn dryer in Palu, construction of additional chicken slaughterhouses and cold storage. For the commercial chicken sector, JPFA will add a commercial broiler farm and a commercial layer farm.

AALI. ID

PT ASTRA AGRO LESTARI Tbk. (AALI) ALLOCATED A CAPEX OF Rp1.2 T

The company in 2021 allocated a Capex of Rp1.2 T or slightly higher compared to the Capex realization in 2020 of Rp1.0 T. The Capex proceeds will be allocated for maintenance of immature plants and replanting.



TECHNICAL OUTLOOK



JCI TO CONTINUE TO STRENGTHENING

JCI jumped higher by +0.48% to 6,079.5 with key Support at 5,892/735 while the Resistance hanging at 6,113/230. PSAR red dot just hit the candlestick and finally turn into green. EMA 5&20 still on the dead cross pattern while RSI, MACD, and Stochastic start leaving the oversold area heading to a positive area



STOCK PICKS

BJBR

ENTRY	RESISTANCE
1,600	1,855

TARGET	SUPPORT
1,800	1,555

STOP	GAIN/LOSS
1,450	-95 / -5.94%

LAST	STATUS
1,505	HOLD / OPEN

BMRI

ENTRY	RESISTANCE
6,325	6,500

TARGET	SUPPORT
6,650	6,100

STOP	GAIN/LOSS
6,050	-25 / -0.40%

LAST	STATUS
6,300	BUY / OPEN



DISCLAIMER

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