

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,072.5

Change

+0.43%

Volume

(million shares)

14,268

Value

(billion IDR)

10,118

Frequency

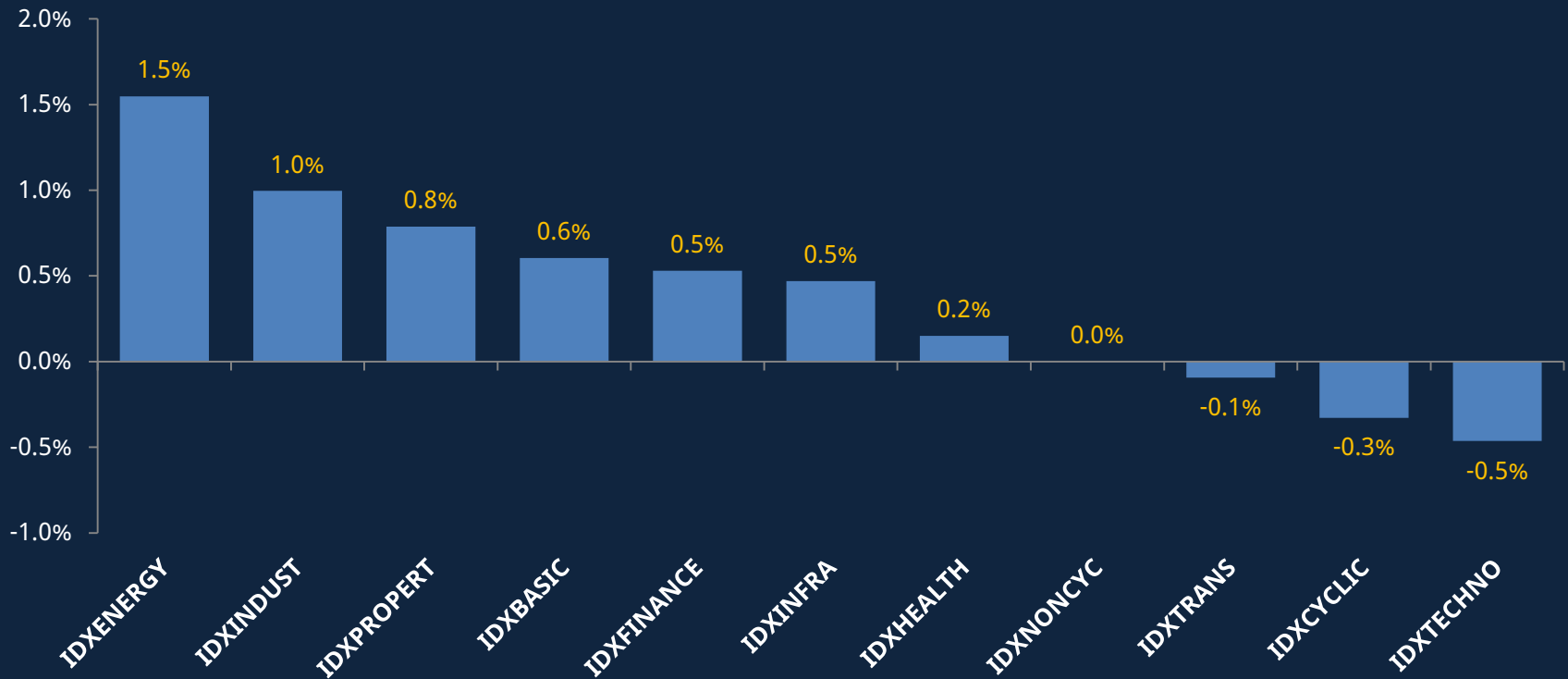
(times)

1,090,560

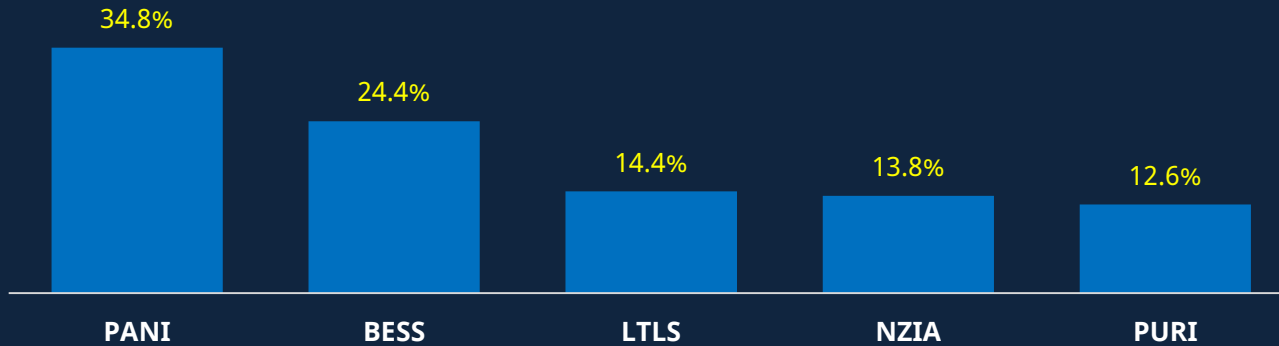


MARKET RECAP

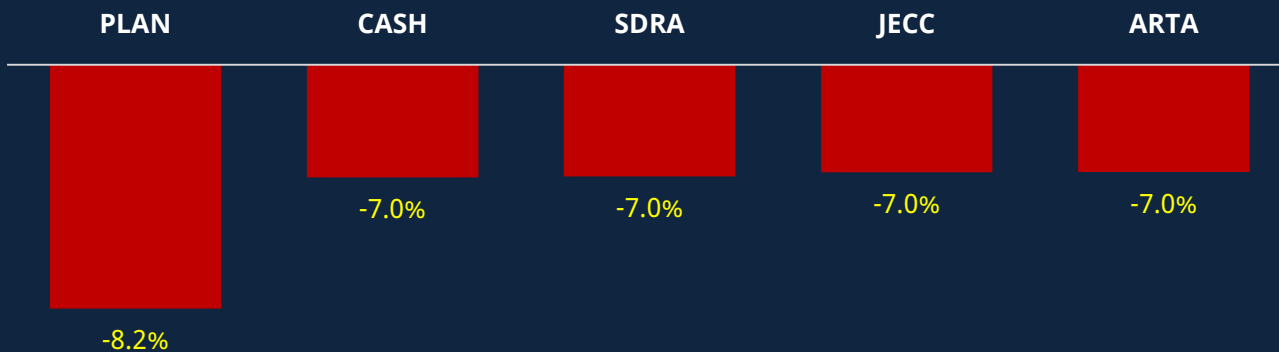
SECTORAL INDEXES



TOP GAINERS



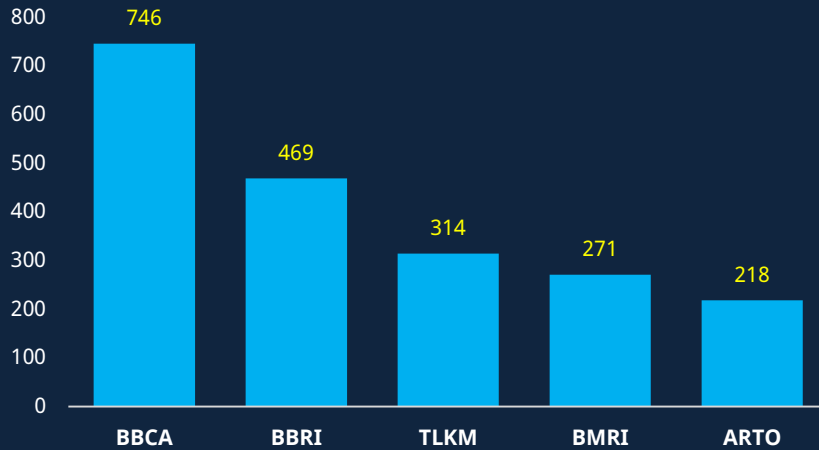
TOP LOSERS



MARKET RECAP

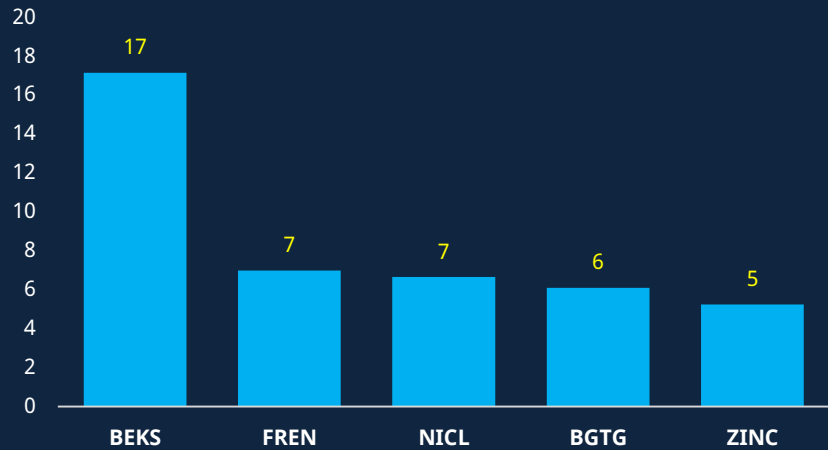
TOP MARKET CAP

(In trillion IDR)



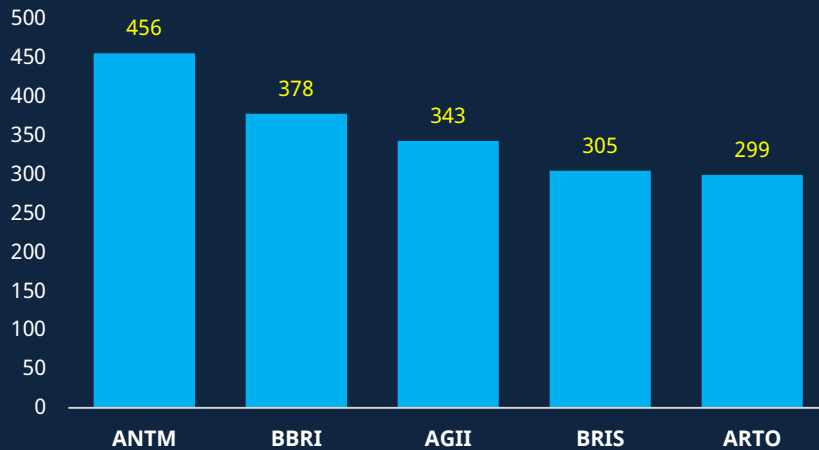
TOP TRADING VOLUME

(In million shares)



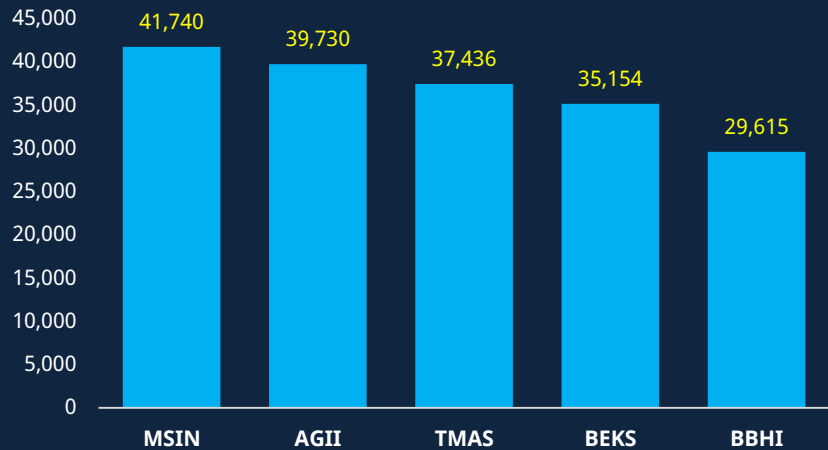
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



TBIG. ID

TBIG TO ISSUED Rp1.2 T BONDS

PT Tower Bersama Infrastructure Tbk (TBIG) plans to issue the first part of the Shelf-Registered Public Offering (PUB) Bonds V worth Rp15 T with issuing Shelf-Registered Bonds Phase I Year 2021 worth Rp1.2 T. These bonds will be issued in two series. Series A will be issued with a tenor of 370 days while Series B has a tenor of 3 years. These bonds will be listed on the Indonesia Stock Exchange (IDX) on August 20, 2021. The funds obtained from the bond issuance will be loaned to PT Solu Sindo Kreasi Pratama (SKP), which is a subsidiary of TBIG, to pay part of the financial obligations that will mature in January 2025. The obligation is in the form of a revolving loan facility of US\$375 M or Rp5.4 T (exchange rate of Rp14,500/USD).

WSKT. ID

WSKT OBTAINED CREDIT RESTRUCTURING OF Rp19.3 T

PT Waskita Karya Tbk (WSKT) obtained credit restructuring with an outstanding of Rp19.3 T from a total of five SOE's creditor banks, namely PT Bank Negara Indonesia (Persero) Tbk (BBNI), PT Bank Mandiri (Persero) Tbk (BMRI), PT Bank Rakyat Indonesia (Persero) Tbk (BBRI), PT Bank Syariah Indonesia Tbk (BRIS) and PT BPD Jawa Barat dan Banten Tbk (BJBR). This value reached 65% of Waskita's total loan which reached Rp 29.26 trillion from all of its creditors. However, details regarding the changes in interest and tenor on these loans have not been disclosed. Minister of SOE's Erick Thohir said that the restructuring of Rp19.3 T had only reached 65% of the loans that still needed to be restructured so that currently 35% of loans still need to be restructured.



TECHNICAL OUTLOOK



JCI STILL INDICATES A POTENTIAL STRENGTHENING

JCI jumped higher by +0.43% to 6,072.5 with the key Resistance hanging still at 6,115/230 along with Support lay still at 5,913/742. EMA 5&20 still in the golden cross pattern along with the PSAR green dot still appeared. MACD and Stochastic were curled higher and still heading to positive area. RSI still curled higher heading to overbuy area.



STOCK PICKS

BBCA

ENTRY	RESISTANCE
30,200	31,950
TARGET	SUPPORT
31,500	29,900
STOP	GAIN/LOSS
29,500	+350 / +1.16%
LAST	STATUS
30,550	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-30 / -1.75%
LAST	STATUS
1,680	HOLD / OPEN

WIKA

ENTRY	RESISTANCE
955	1,135
TARGET	SUPPORT
1,110	870
STOP	GAIN/LOSS
820	+25 / +2.62%
LAST	STATUS
980	BUY / OPEN



DISCLAIMER

This report is prepared by PT Minna Padi Investama Sekuritas, Tbk. for information purposes only. It is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or to subscribe for securities or other financial instruments. The report has been prepared without regard to individual financial circumstances, needs or objectives of the person who receive it. The securities discussed in this report may not be suitable for all investors. The appropriateness of any particular investment or strategy whether opined on or referred to in this report or otherwise will depend on the investor's individual circumstances and objectives and should be independently evaluated and confirmed by such investor and if appropriate, with his/her professional advisers independently before adaptation or implementation (either as is or varied).

RESEARCH TEAM

Andre Setiawan

Andre.setiawan@minnapadi.com

Bayu Santoso

bayusantosa@minnapadi.com

Geri Eka Putra

gery@minnapadi.com

PT MINNA PADI INVESTAMA SEKURITAS, Tbk.

Head Office

Equity Tower 11th Floor
Sudirman Central Business District Lot 9
Jl. Jend. Sudirman Kav. 52-53
Jakarta Selatan, Indonesia
Tel: +62 21 525 5555
Fax: +62 21 527 1527

Investment Gallery

SOLO

Jl. Monginsidi No. 27A/B
Solo, 57129
Tel: +62 271 667 679
Fax: +62 271 635 470

