

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,070.04

Change

-0.83%

Volume

(million shares)

21,314

Value

(billion IDR)

15,344

Frequency

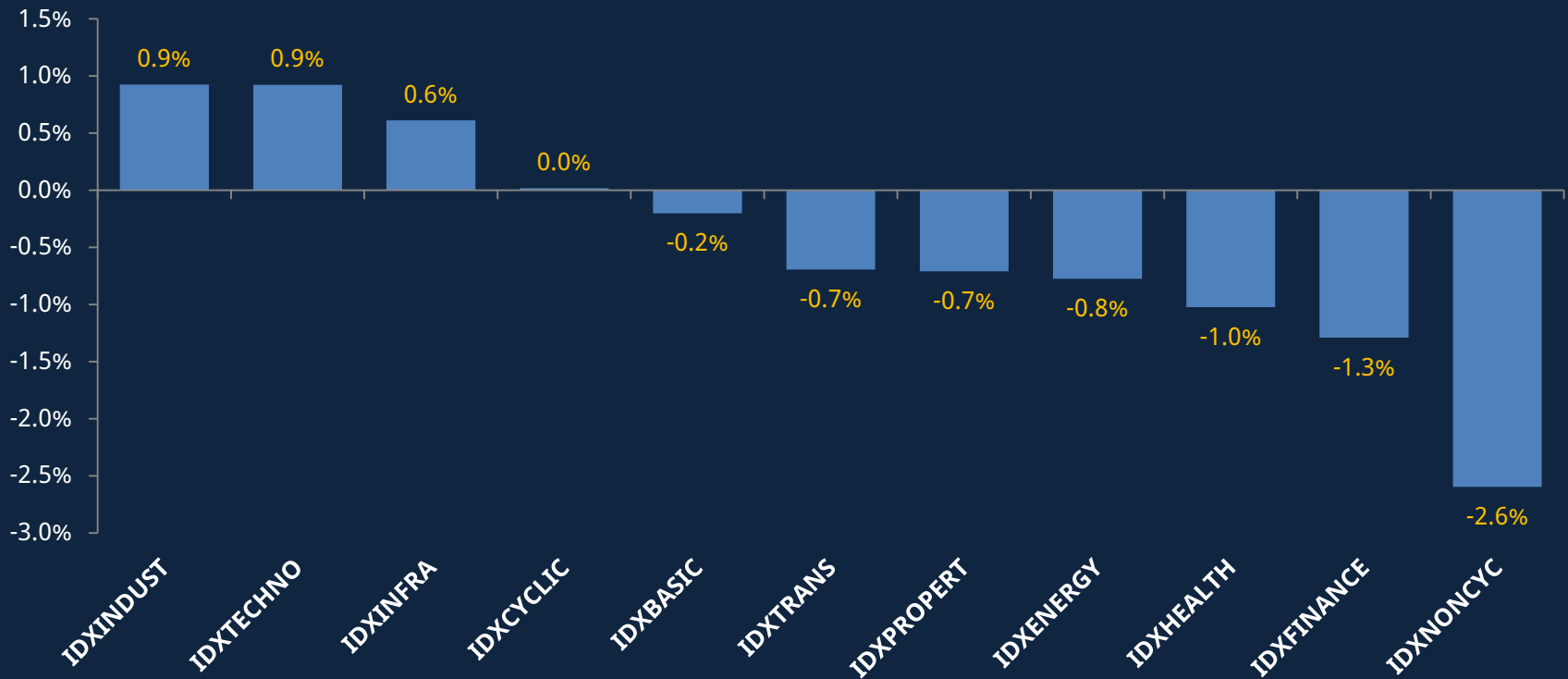
(times)

1,518,661

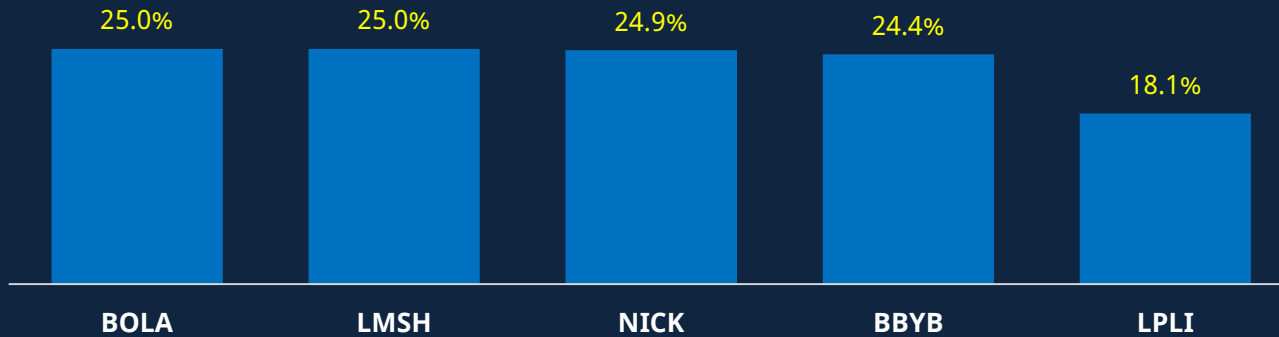


MARKET RECAP

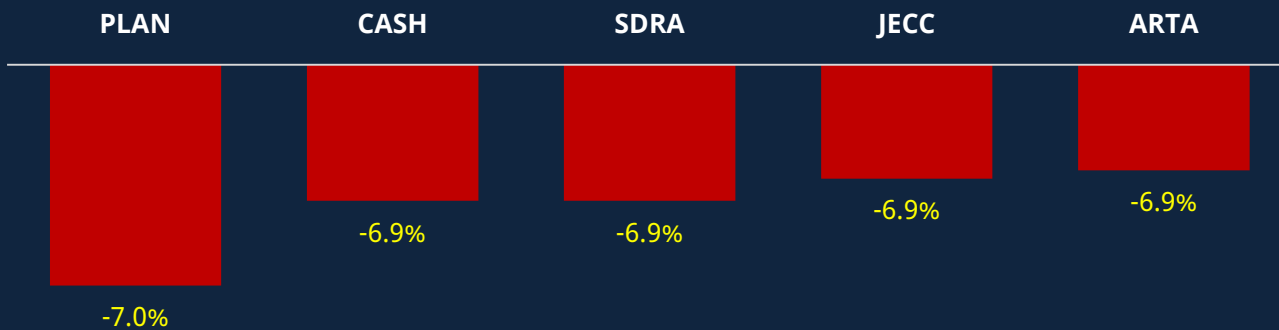
SECTORAL INDEXES



TOP GAINERS



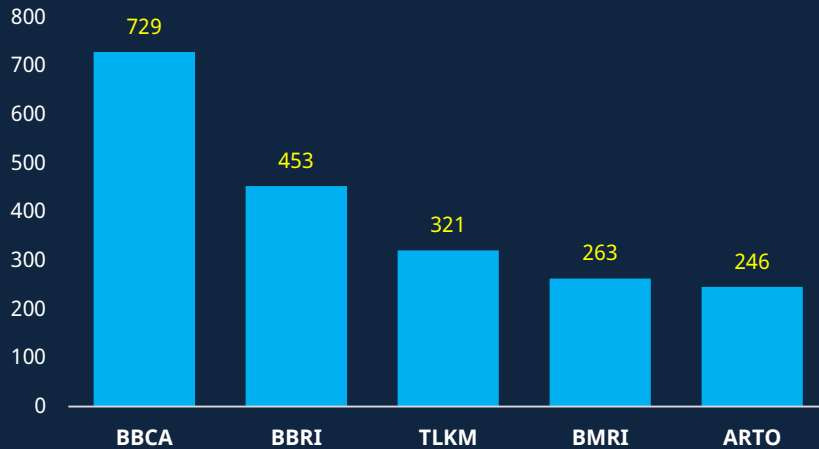
TOP LOSERS



MARKET RECAP

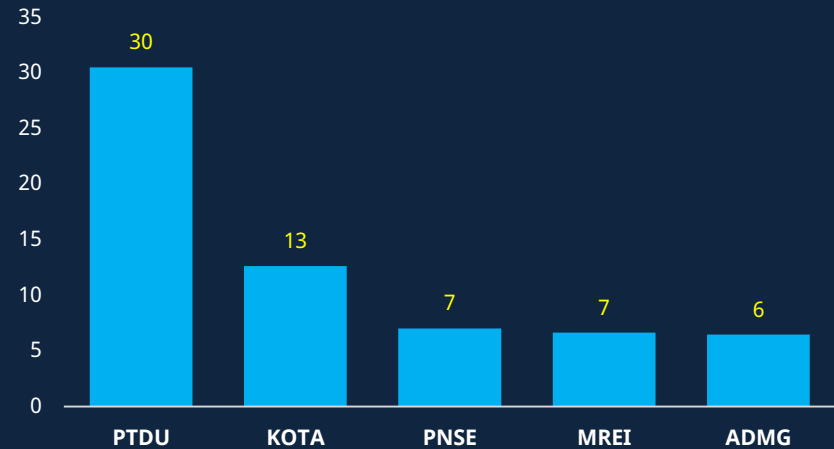
TOP MARKET CAP

(In trillion IDR)



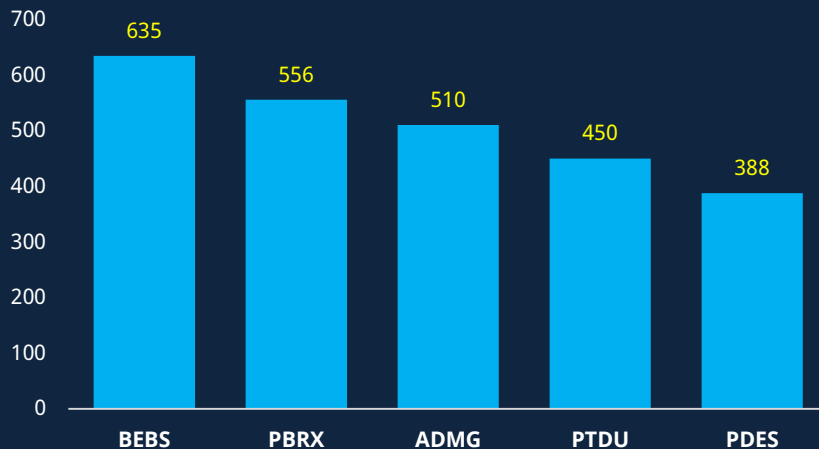
TOP TRADING VOLUME

(In million shares)



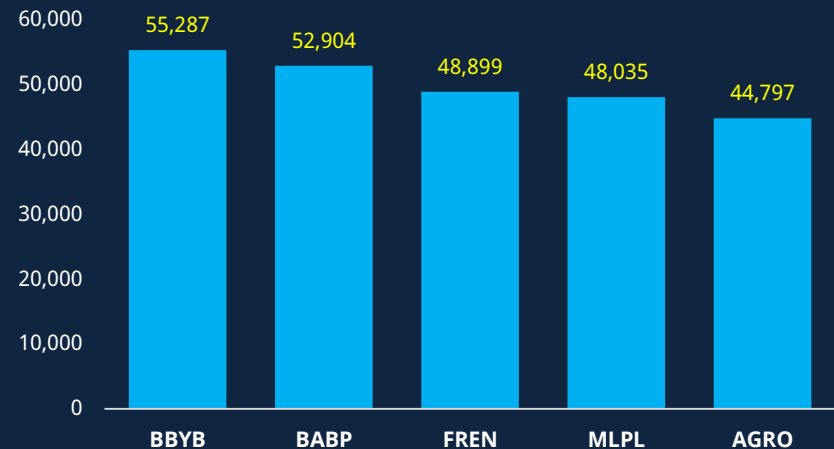
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



RECAP AS OF 30 JULY 2021

	M/M	YTD
JCI	1.1%	-0.6%
LQ 45	-2.8%	-16.7%
IDX TECHNO	8.7%	526.3%
IDX CYCLIC	6.9%	7.5%
IDX TRANS	6.0%	11.6%
IDX ENERGY	5.6%	-3.2%
IDX INFRA	4.6%	5.2%
IDX FINANCE	2.7%	-3.4%
IDX PROPERTY	2.2%	-12.8%
IDX BASIC	-0.3%	-14.4%
IDX HEALTH	-0.7%	1.7%
IDX INDUST	-4.1%	-7.5%
IDX NON CYCLIC	-8.0%	-15.6%

** for YTD, the calculation since 25 January 2021 due to the new sector classification except for JCI*



BBCA. ID

BBCA TO CONDUCT 1:5 STOCK SPLIT

PT Bank Central Asia Tbk (BBCA) through the Meeting of the Board of Directors & Commissioners on July 29, 2021, decided to conduct a stock split with a ratio of 1:5. In detail: outstanding shares before Stock Split was 24,655,010,000 shares, outstanding shares after Stock Split was 123.275.050.000 shares, the par value per unit is currently at Rp62.50 per share, while the par value per unit after the stock split will be Rp12.5 per share. The stock split process will follow applicable regulations and require shareholder approval through the EGMS which is planned to be held on September 23, 2021. The schedule for trading shares with new nominal values on the IDX will be announced in accordance with the prevailing regulations which are expected to occur in October 2021.

TBLA. ID

TBLA ALLOCATED CAPEX Rp900 B

PT Tunas Baru Lampung Tbk (TBLA) in 2021 disbursed Capex of around Rp900 B. The proceeds will be used for routine maintenance and to finance the expansion of four factory construction located in Way Lunik, Lampung, and which is targeted to be operational by the end of 2021, except that biodiesel is expected in 2Q2022. In detail, the four factories were the refinery plant with a capacity of 2,500 tons per day, a biodiesel plant of 1,500 tons per day, a refined glycerine plant, and a glycerine re-esterification plant. For FY2021 TBLA also target its revenue to grow by approximately 30% (Y/Y).

EXCL. ID

EXCL ACQUIRES 66.03% STAKE IN LINK

Axiata Group Berhad through its business entity in Indonesia, PT XL Axiata Tbk. (EXCL) officially acquired 1,816,735,484 shares or equivalent to 66.03% shares of PT Link Net Tbk. (LINK) from PT First Media Tbk (KLBV) and Asia Link Dewa Pte. Ltd. EXCL's acquisition of LINK is for business development and business network expansion as well as to strengthen EXCL business position in the field of providing telecommunications services. Furthermore, when the takeover plan has been completed, EXCL will become LINK's new controllers and will carry out a mandatory tender offer.



TECHNICAL OUTLOOK



JCI TENDS TO CONTINUE ITS CORRECTION

JCI closed lower by -0.83% to 6,070.04 with the key Resistance hanging still at 6,166/230/387 while the key Support lay still at 5,947/884. EMA 5&20 still in the golden cross pattern along with the PSAR green dot still appeared. MACD is still in the positive area start to signaling negatively along with the Stochastic and RSI were curled lower.



STOCK PICKS

BBCA

ENTRY	RESISTANCE
30,200	31,950
TARGET	SUPPORT
31,500	29,900
STOP	GAIN/LOSS
29,500	-350 / -1.16%
LAST	STATUS
29,850	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-150 / -8.77%
LAST	STATUS
1,560	HOLD / OPEN



DISCLAIMER

This report is prepared by PT Minna Padi Investama Sekuritas, Tbk. for information purposes only. It is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or to subscribe for securities or other financial instruments. The report has been prepared without regard to individual financial circumstances, needs or objectives of the person who receive it. The securities discussed in this report may not be suitable for all investors. The appropriateness of any particular investment or strategy whether opined on or referred to in this report or otherwise will depend on the investor's individual circumstances and objectives and should be independently evaluated and confirmed by such investor and if appropriate, with his/her professional advisers independently before adaptation or implementation (either as is or varied).

RESEARCH TEAM

Andre Setiawan

Andre.setiawan@minnapadi.com

Bayu Santoso

bayusantosa@minnapadi.com

Geri Eka Putra

gery@minnapadi.com

PT MINNA PADI INVESTAMA SEKURITAS, Tbk.

Head Office

Equity Tower 11th Floor
Sudirman Central Business District Lot 9
Jl. Jend. Sudirman Kav. 52-53
Jakarta Selatan, Indonesia
Tel: +62 21 525 5555
Fax: +62 21 527 1527

Investment Gallery

SOLO

Jl. Monginsidi No. 27A/B
Solo, 57129
Tel: +62 271 667 679
Fax: +62 271 635 470

