

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,139.5

Change

-0.003%

Volume

(million shares)

17,266

Value

(billion IDR)

13,489

Frequency

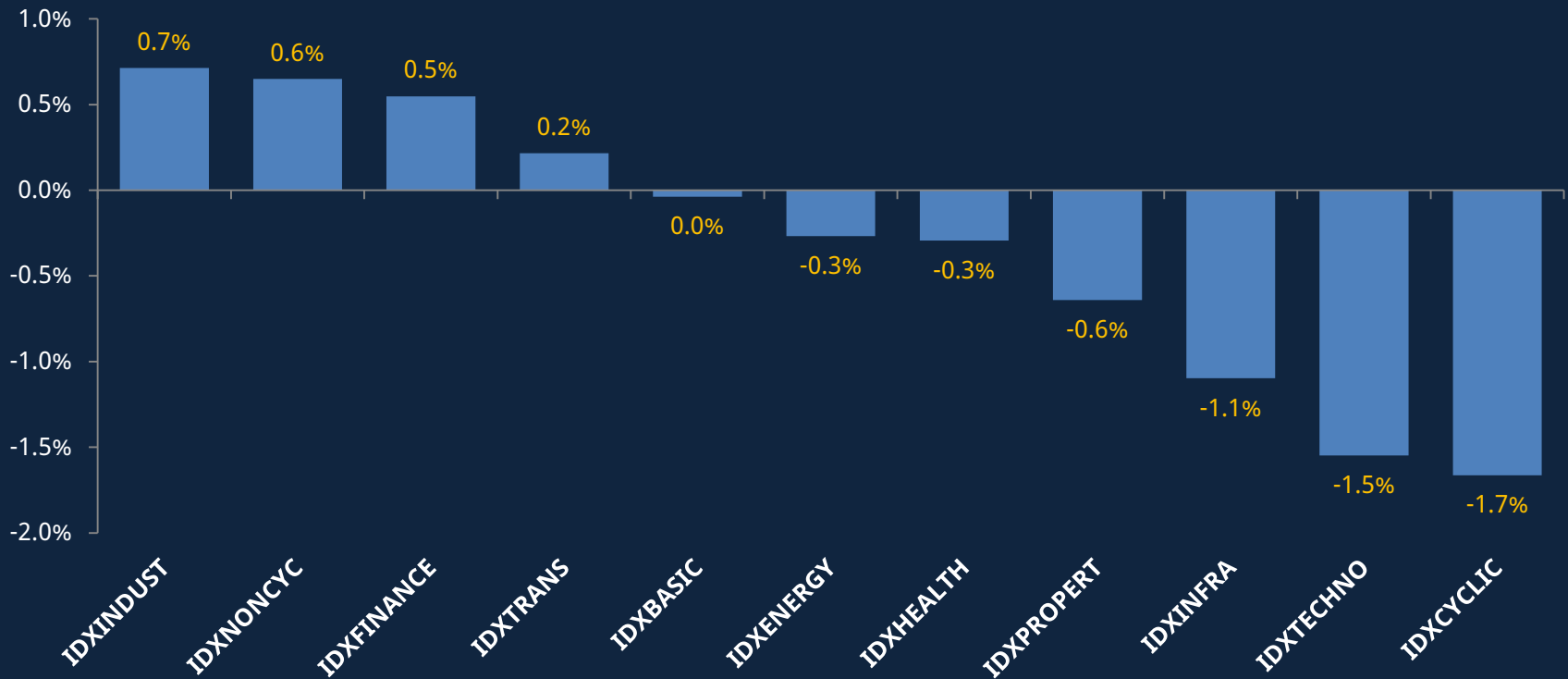
(times)

1,228,617

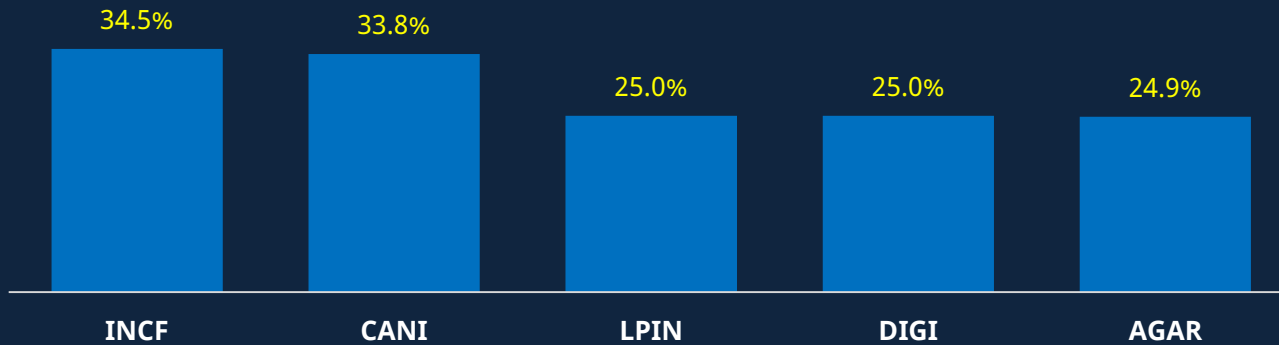


MARKET RECAP

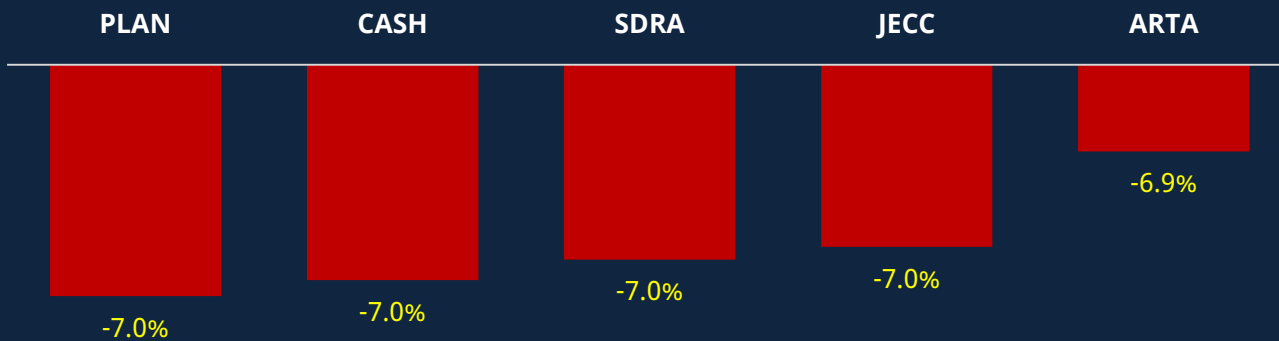
SECTORAL INDEXES



TOP GAINERS



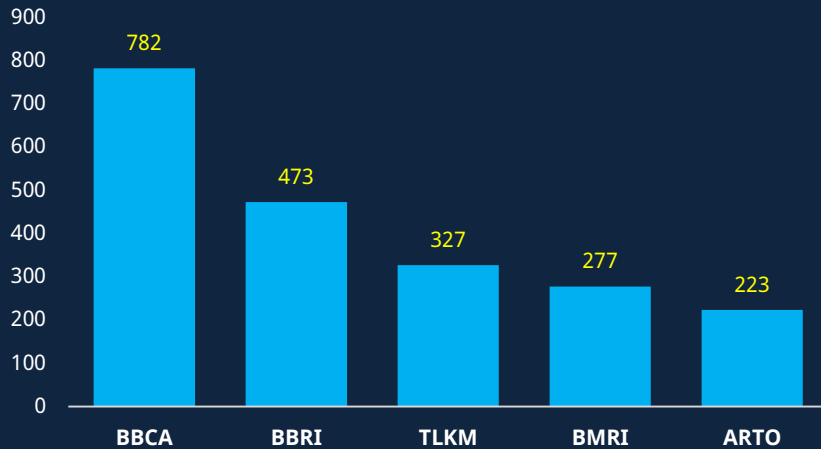
TOP LOSERS



MARKET RECAP

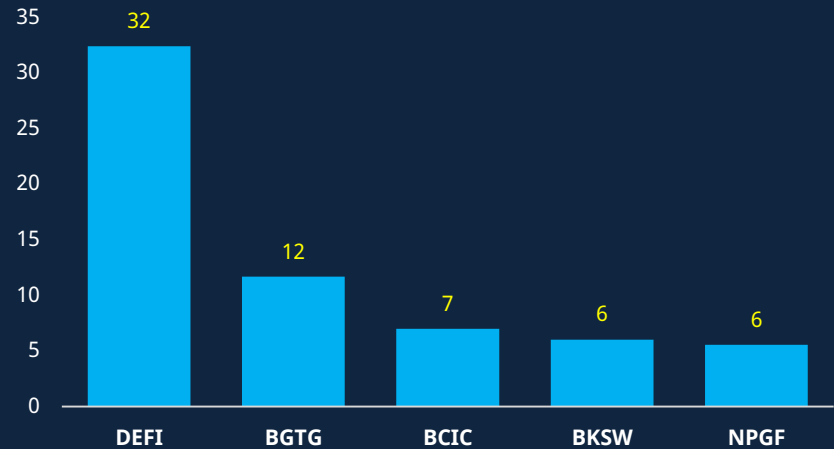
TOP MARKET CAP

(In trillion IDR)



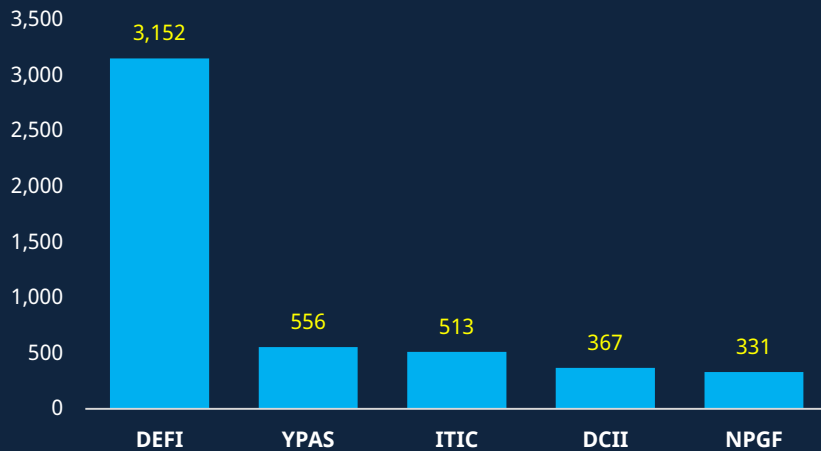
TOP TRADING VOLUME

(In million shares)



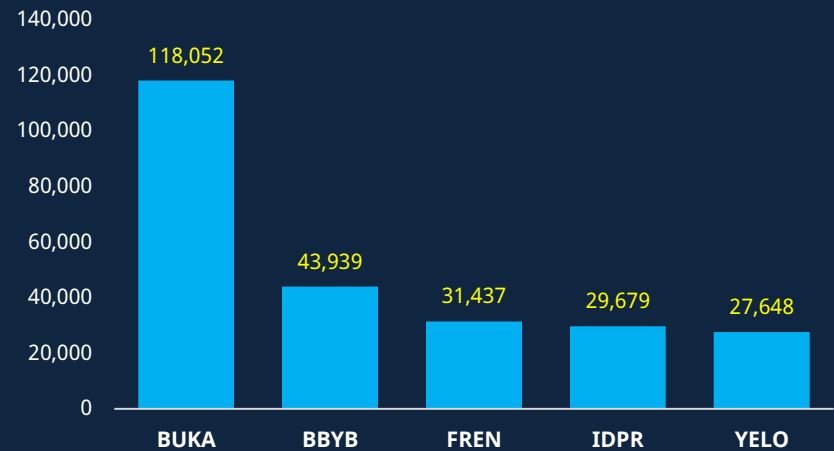
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



WIKA. ID

WIKA AS OF 7M2021 RECORDED A NEW CONTRACT OF Rp11.5 T

PT Wijaya Karya Tbk (WIKA) until the end of July 2021 recorded a new contract of Rp11.5 T or equal to 28.7% of FY2021 target at Rp40.13 T. The largest contribution from this acquisition came from the infrastructure & building sector, the industrial sector, energy & industrial plant and property sectors. As of now, WIKA is currently participating in several tenders with a total value of Rp27 T. As additional information, one of WIKA's subsidiaries, PT WIKA Industri & Construction (WIKA IKON) officially sent car components produced by the nation's children to Thailand. A total of approximately 15,000 sets of car components in the form of roof rack sets produced by the plastic, pressing & casting (PPC) factory WIKA IKON have entered their third delivery to ITOCHU, Thailand at the end of July 2021. Later these products will be applied to the roof frame of the Toyota Fortuner car produced by Toyota Motor Thailand.

TINS. ID

TINS ALLOCATE Rp1.3 T TO BUY BACK SUKUK AND BONDS

PT Timah Tbk (TINS) plans to repurchase debt securities and/or Sukuk with a maximum target price of 101.75% of the par price for Timah Bonds I Phase I Year 2017 Series B and Sukuk Ijarah I Timah Phase I Year 2017 Series B, and 101.50% of the par price for the 2017 Series A Timah I Timah Bonds Phase II. In detail, the securities to be repurchased are Self-Registered bonds I Timah Phase I 2017 Series B, which will be repurchased for a maximum of Rp720 B or 100% of the total amount owed. Then, the Self-Registered Sukuk Ijarah I Timah Phase I Year 2017 Series B will be repurchased for a maximum of Rp180 B or equal to 100% of the total amount owed. For Self-Registered bonds I Timah Phase II Year 2017 series A will be repurchased for Rp387 B or equal to 100% of the total amount owed. The estimated maximum fund that will be used for the buyback is a maximum of Rp1.30 T. In detail, Rp732.6 B will be used to purchase Timah Bonds I Phase I Year 2017 Series B. A total of Rp183.15 B will be used to purchase Sukuk Ijarah I Timah Phase I Year 2017 Series B, and Rp392.80 B is used to buy back the bonds I Timah Phase II Year 2017 series A.



BBKP. ID

BBKP TO ISSUED Rp1 T BONDS

PT KB Bukopin Tbk (BBKP) plans to issue Shelf-Registered Public Offering (PUB) Bank KB Bukopin 2021 with a total target fund of Rp2 T. For the first phase BBKP will issue the Shelf-Registered Public Offering (PUB) Bank KB Bukopin I 2021 worth Rp1 T. The proceeds will be used to channel company credit, especially in the MSME (UMKM), consumer, mortgage (KPR) loans, and motor vehicle ownership loans (KKB). These bonds will be issued in 2 series, namely: Series A, with a tenor of 3 years, and will mature on 9 Sept. 2024. While for the Series B with a tenor of 5 years, and will mature on 9 Sept. 2026. These bonds will be listed on the IDX on 10 Sept. 2021. This bond has received AAA (idn) rating from PT Fitch Ratings Indonesia.

INDY

INDY TO BUILD SOLAR POWER PLANT IN THE PORT AREA OF SABANG

PT Indika Energy Tbk (INDY) through its subsidiary PT Empat Mitra Indika Tenaga Surya (EMITS) signed a memorandum of understanding with Enertec Mitra Solusi (ENERTEC) and the Free Trade Zone and Free Port of Sabang Concession Agency (BPKS) regarding cooperation in the field of new energy and renewable energy (EBT), namely through the installation of solar PV (Photovoltaic) in realizing the free port of Sabang into a green port. The partnership and business development will include installing Solar PV by EMITS and ENERTEC on buildings and land managed by the Free Trade Zone and Free Port Concession Agency of Sabang with a capacity of 50 megawatts (MW).



TECHNICAL OUTLOOK



JCI BARELY UNCHANGED

JCI closed slightly lower by -0.003% at 6,139.5 with the key Support lay still at 6,068/5,947 along with the key Resistance hanging still at 6,230/387. PSAR red dot still appeared while the EMA 5&20 remain in the golden cross pattern. MACD and Stochastic were in the negative area while RSI curled higher. Hence according to the technical analysis, for today JCI should be positive in the range of 6,100-6,200



STOCK PICKS

HMSP

ENTRY	RESISTANCE
1,070	1,110
TARGET	SUPPORT
1,165	1,060
STOP	GAIN/LOSS
1,030	-35 / -3.27%
LAST	STATUS
1,035	HOLD / OPEN

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+25 / +0.31%
LAST	STATUS
8,200	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-40 / -2.34%
LAST	STATUS
1,670	HOLD / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	0 / 0%
LAST	STATUS
482	BUY / OPEN



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RESEARCH TEAM

Andre Setiawan

Andre.setiawan@minnapadi.com

Bayu Santoso

bayusantosa@minnapadi.com

Geri Eka Putra

gery@minnapadi.com

PT MINNA PADI INVESTAMA SEKURITAS, Tbk.

Head Office

Equity Tower 11th Floor
Sudirman Central Business District Lot 9
Jl. Jend. Sudirman Kav. 52-53
Jakarta Selatan, Indonesia
Tel: +62 21 525 5555
Fax: +62 21 527 1527

Investment Gallery

SOLO

Jl. Monginsidi No. 27A/B
Solo, 57129
Tel: +62 271 667 679
Fax: +62 271 635 470

