

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,078.2

Change

-0.21%

Volume
(million shares)

18,757

Value
(billion IDR)

9,309

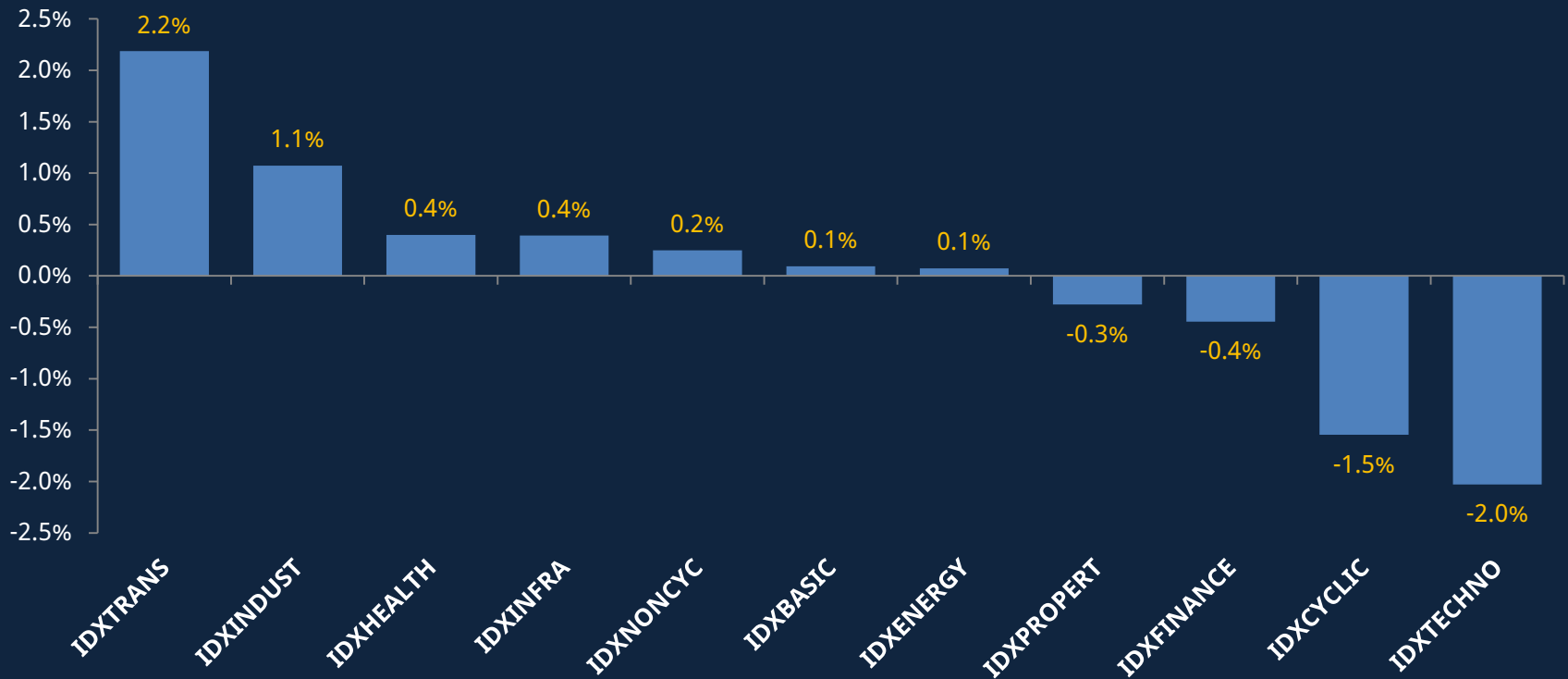
Frequency
(times)

1,319,032



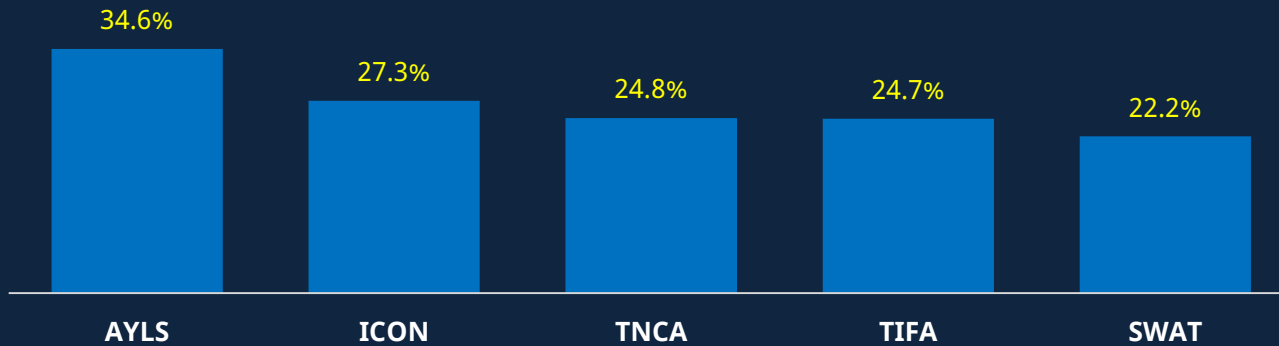
MARKET RECAP

SECTORAL INDEXES

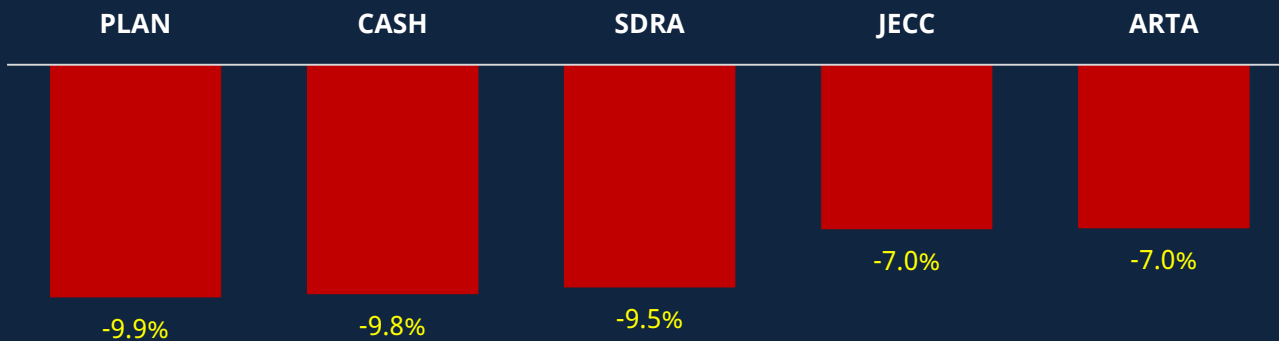


MARKET RECAP

TOP GAINERS



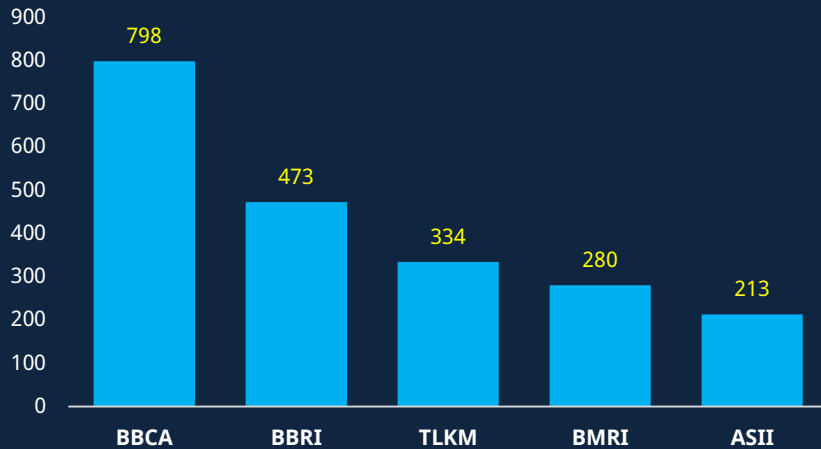
TOP LOSERS



MARKET RECAP

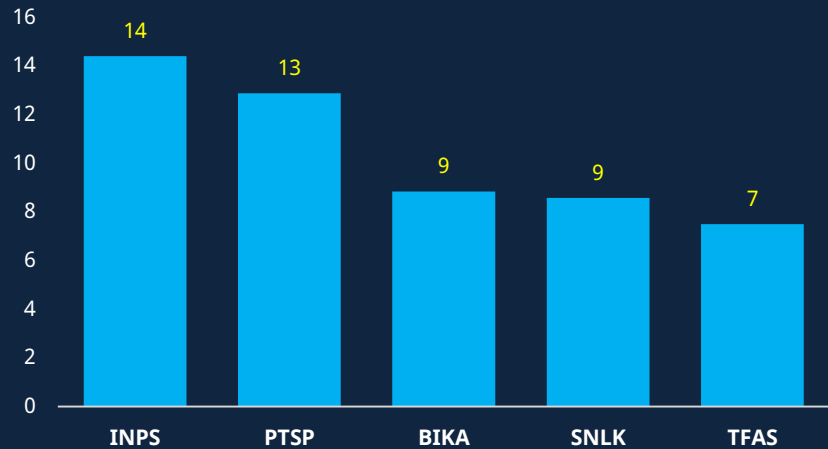
TOP MARKET CAP

(In trillion IDR)



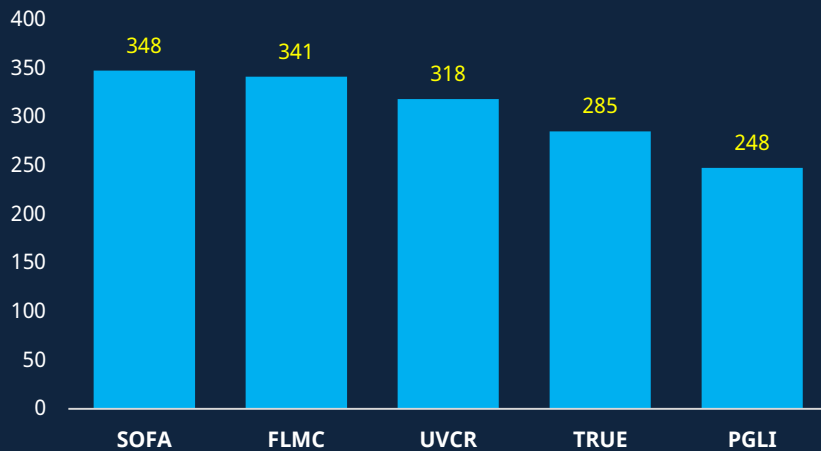
TOP TRADING VOLUME

(In million shares)



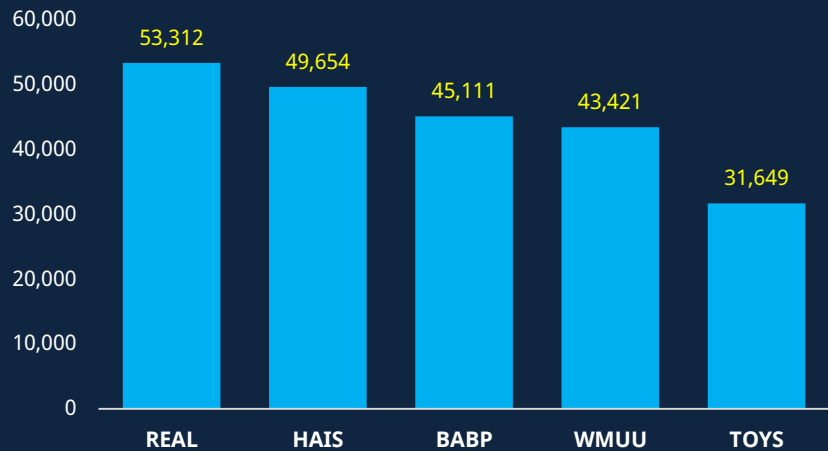
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



MACRO. ID

OJK EXTENDS CREDIT RESTRUCTURING UNTIL 31 MARCH 2023

The Financial Services Authority (OJK) has decided to extend the relaxation period for bank credit restructuring from March 31, 2022 to March 31, 2023 which also applies to BPRs and BPRS. Financial Services Authority Regulation (POJK) on the extension of relaxation on credit restructuring will regulate the determination of asset quality and restructuring of credit or financing that supports the economic growth stimulus for Conventional Commercial Banks (BUK), Banks General Sharia (BUS), or Sharia Business Unit (UUS) and debtors affected by the spread of Covid-19 including micro, small and medium business debtors are valid until March 31, 2023. As for the provisions on banking education funds, the quality of Foreclosed Collateral (AYDA) as well as Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as well as the Capital Conservation Buffer (CCB) will only be valid until March 31, 2022. Until now, banks have continued to improve their performance, such as positive credit growth starting June and the Loan at Risk (LaR) figure which shows a downward trend but is still relatively high. Meanwhile, the number of NPLs (Non-Performing Loans) increased slightly from 3.06% (December 2020) to 3.35% (July 2021).

TPIA. ID

TPIA TO CONDUCT RIGHT ISSUE OF Rp15.49 T

PT Chandra Asri Petrochemical Tbk (TPIA) will carry out additional capital through a pre-emptive rights scheme (HMETD) through a Limited Public Offering (PUT) III by offering a maximum of 3.79 billion new shares with a par value of Rp200 per share. Every holder of 47 old shares of TPIA on the recording date of September 1, 2021, is entitled to 10 Rights, giving the holder the right to buy one new share at an exercise price of Rp 4,082 per share. Therefore, in total, TPIA will earn Rp15.49 T from this rights issue. The proceeds will be used for the construction of a new factory in the form of an integrated petrochemical complex by CAP-2 which consist of a naphtha cracker plant, polymer factory, and related facilities and utilities to support plant operations such as power supply, boiler, water treatment, jetty, and storage tanks.



WIKA. ID

WIKA EXPANDS INTO THE AIRPORT BUSINESS SECTOR

PT Wijaya Karya (Persero) Tbk (WIKA) through the Extraordinary General Meeting of Shareholders (EGMS) for the 2021 Fiscal Year on Thursday (2/9) received approval to add to the Company's Main Business Activities that have been stated in the Company's Articles of Association. One of them is the development of Batam's Hang Nadim Airport in which WIKA is also a shareholder there. As additional information, Hang Nadim Airport is located in the free trade zone area in the Southeast Asia region, adjacent to the cargo port and industrial area.

WIKA TO ISSUED Rp1.75 T BOND AND Rp750 B SUKUK.

PT Wijaya Karya Tbk (WIKA) will conduct a Self-Registered bond offering (PUB) II worth Rp3.5 T by issuing the Self-Registered bond offering (PUB) II Phase I in 2021 with a principal amount of Rp1.75 T in three series, namely series A worth Rp571 B with a fixed rate of 8.25% per annum and with a 3-year term, series B worth Rp197 B with a fixed rate of 8.55% per annum and with a 5-year term, and series C worth Rp982 B with a fixed rate of 9.25% per annum and with a 7-year term. In addition, the company will also conduct a Self-Registered Sukuk Mudharabah Offer II with a target fund of Rp1.5 T by issuing the Self-Registered Sukuk Mudharabah Offer II Phase I with a principal amount of Rp750 B in three series, namely series A, B, and C with a term of 3,5 and 7 years. These Bonds and Sukuk obtained an idAAA rating from PEFINDO and are targeted to be listed on the IDX on 9 September 2021.



TECHNICAL OUTLOOK



JCI STILL ON THE BEARISH REVERSAL PATTERN

JCI closed lower by -0.21% at 6,078.2 with the Support laying at 6,021/5,947, while the key Resistance hanging at 6,180/263. PSAR green still appeared while the EMA 5&20 is still in the dead cross pattern. MACD entering the negative territory again along with the RSI curled lower, and Stochastic still signaling negatively.



STOCK PICKS

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+275 / +3.36%
LAST	STATUS
8,450	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+60 / +3.51%
LAST	STATUS
1,770	BUY / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	+10 / +2.07%
LAST	STATUS
492	BUY / OPEN



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