

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

5,927.4

Change

-0.36%

Volume

(million shares)

15,975

Value

(billion IDR)

9,297

Frequency

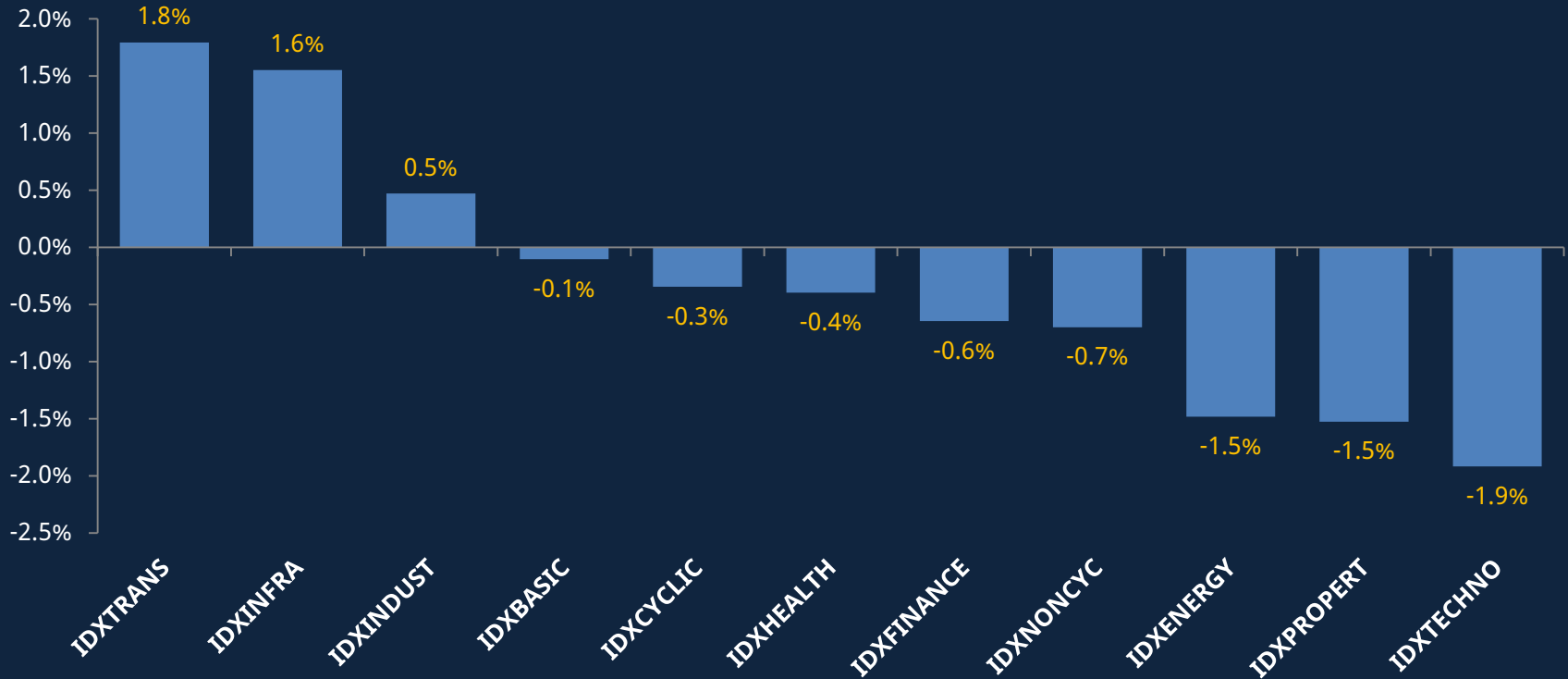
(times)

969,820



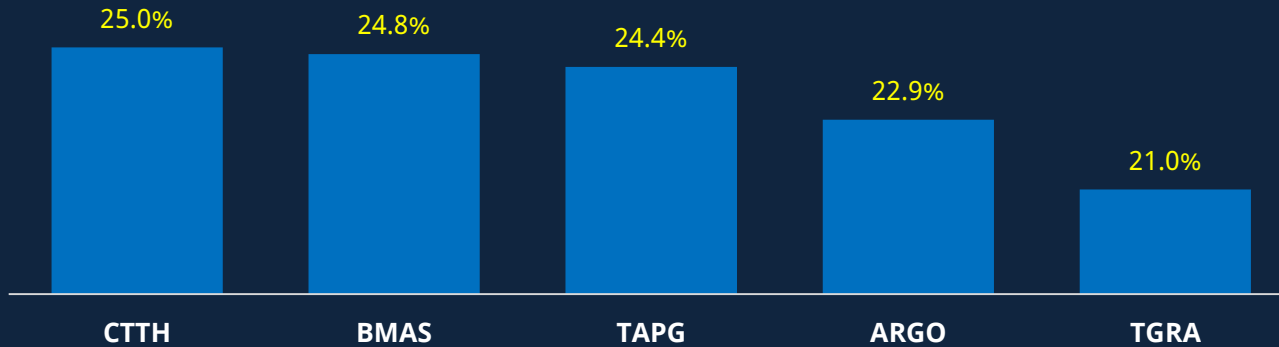
MARKET RECAP

SECTORAL INDEXES

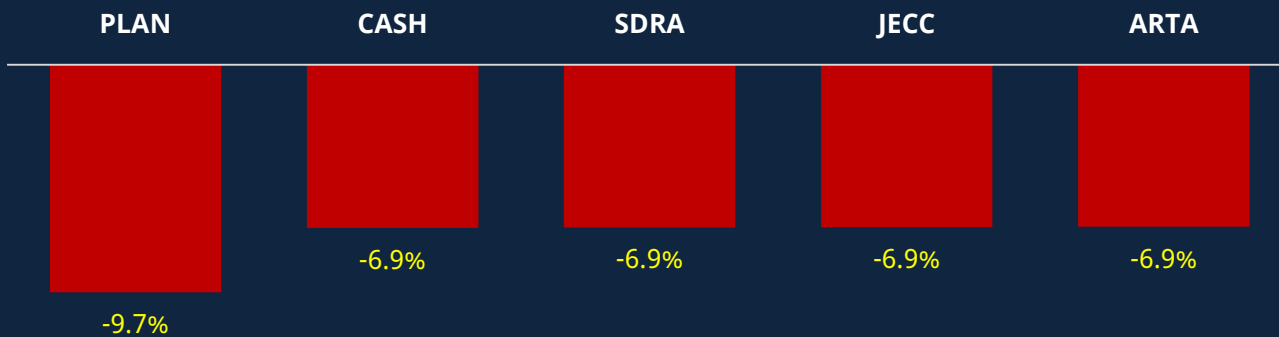


MARKET RECAP

TOP GAINERS



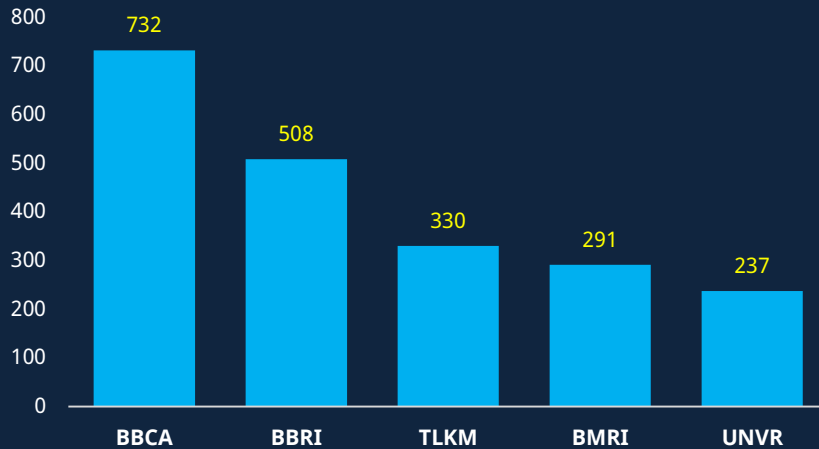
TOP LOSERS



MARKET RECAP

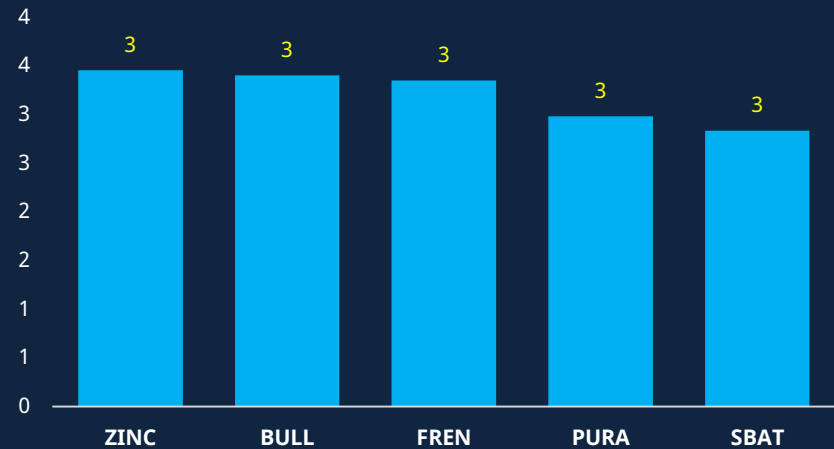
TOP MARKET CAP

(In trillion IDR)



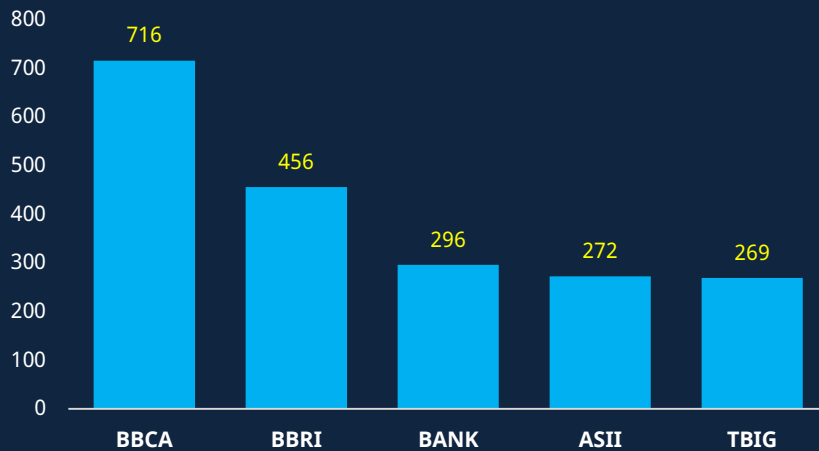
TOP TRADING VOLUME

(In million shares)



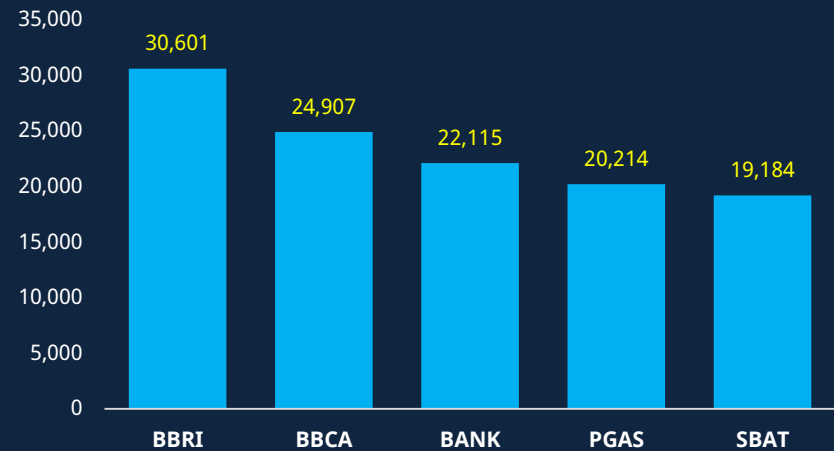
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



WSKT. ID

PT WASKITA KARYA Tbk. (WSKT) DIVESTED 2 TOLL ROAD WORTH OF Rp2.06 T

The company on Monday (12/4/2021) signing of the Conditional Sale and Purchase Agreement (PJBB) between PT Waskita Toll Road (WTR) and PT Sarana Multi Infrastruktur (SMI) for the divestment of WTR's shares in the Semarang -Batang toll road and WTR's shares in the Cinere-Serpong toll road to PT SMI with two transactions, namely share swap and cash. Share conversion was carried out at 13.2% of WSKT's 20% ownership in the Semarang-Batang segment, which is equivalent to Rp1 T, and all WSKT's ownership in Cinere-Serpong or 34.99% of Rp550 B. Then a cash transaction worth Rp515 B will be paid by SMI for the takeover of 6.8% ownership of WSKT in the Semarang-Batang section. The total transaction value reached Rp2.06 T for the Semarang-Batang and Cinere-Serpong toll roads.

As previously stated by WSKT, the company prepared at least 11 toll roads to be invested through a Sovereign Wealth Fund (SWF) with an estimated fund that could be pocketed up to Rp31 T. The toll roads include Cimanggis-Cibitung, Cibitung-Cilincing, Ciawi-Sukabumi, Depok-Antasari, Cinere-Serpong, and Kanci-Pejagan. Furthermore, there are Pejagan-Pemalang, Pemalang-Batang, Batang-Semarang, Pasuruan-Probolinggo and Krian-Legundi-Bunder.

PTRO. ID

PT PETROSEA Tbk. (PTRO) ALLOCATED CAPEX OF Rp1.24 T

The company in 2021 allocated Capex of US\$85 M or equivalent to Rp1.24 T (exchange rate of Rp14,648/USD). The proceeds will be used to renovate tools such as the replacement of components and support additional capacity as needed. Most of the Capex as much as US\$80 M came from PT Indika Energy Tbk. (INDY) as PTRO's parent company. At the same time, PTRO is targeting additional new contracts in 2021 to reach US\$300 M.



BMRI. ID

PT BANK MANDIRI (PERSERO) Tbk. (BMRI) ISSUED Rp4.39 T SUSTAINABILITY BOND

The company received cash funds worth US\$300 M or equivalent to Rp4.39 T (exchange rate of Rp14,631/USD) through the issuance of the inaugural Sustainability Bond which will be used to finance or refinance environmental (green) and social projects. This Bond has a 5-year tenor with a coupon of 2.00% and successfully received a demand order of more than US\$2.5 B during the book-building process (oversubscription 8.3 X). This Bond is planned to be listed on the Singapore Stock Exchange (SGX) and received Baa2 from Moody's and BBB- from Fitch.

BMRI TO ISSUED Rp10.9 T GLOBAL BOND

BMRI plans to use the existing Euro Medium Term Notes (EMTN) program issuance facility through the issuance of the Third EMTN is part of the company's EMTN program with a principal amount of up to US\$2 B or equivalent to Rp29 T (exchange rate Rp14,500/USD). As is known, BMRI has issued the first phase EMTN of US\$750 M or the equivalent of Rp10.9 T (exchange rate Rp14,500/USD) on April 11, 2019. Subsequently, the second issue of US\$500 M or equivalent to Rp7.25 T (exchange rate Rp14,500/USD) was completed on May 13, 2020.

The issuance of the third EMTN will be denominated in United States Dollars (USD) and will start from April 9, 2021, and will be listed on the Singapore Stock Exchange (SGX). If this EMTN is carried out, the proceeds will be used for general corporate purposes and to finance or refinance Eligible Green Assets and/or Eligible Social Assets projects.



TECHNICAL OUTLOOK



JCI FELL BELOW 6,000

JCI closed lower by -0.36% to 5,927.4 and breached its nearest key Support at 5,944, so the next Support hanging at 5,853/735 with the Resistance hanging still at 6,230/387. PSAR still on the red dot along with EMA 5&20 still on the dead cross pattern. RSI still flattened in the oversold area, along with MACD and Stochastic also still signaling negatively.

Hence, be careful with today's trading because almost all of the technical analysis we use still shows negative corrections, however, Candlesticks may show positive corrections after weakened for three consecutive days.



STOCK PICKS

BJBR

ENTRY	RESISTANCE
1,600	1,855
TARGET	SUPPORT
1,800	1,555
STOP	GAIN/LOSS
1,450	0 / 0%
LAST	STATUS
1,600	BUY / OPEN

BMRI

ENTRY	RESISTANCE
6,325	6,500
TARGET	SUPPORT
6,650	6,100
STOP	GAIN/LOSS
6,050	-25 / -0.40%
LAST	STATUS
6,300	BUY / OPEN



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