

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,016.9

Change

+0.38%

Volume
(million shares)

16,374

Value
(billion IDR)

9,210

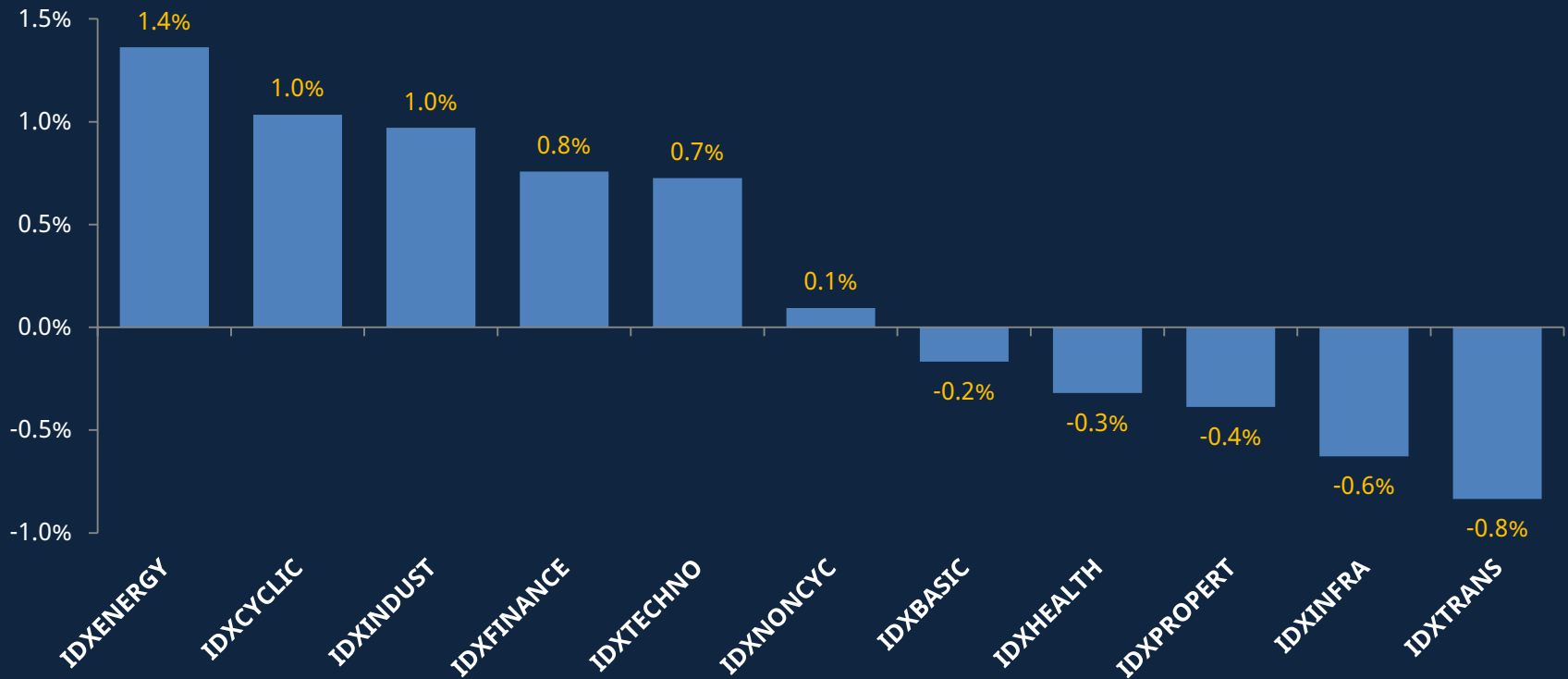
Frequency
(times)

921,859

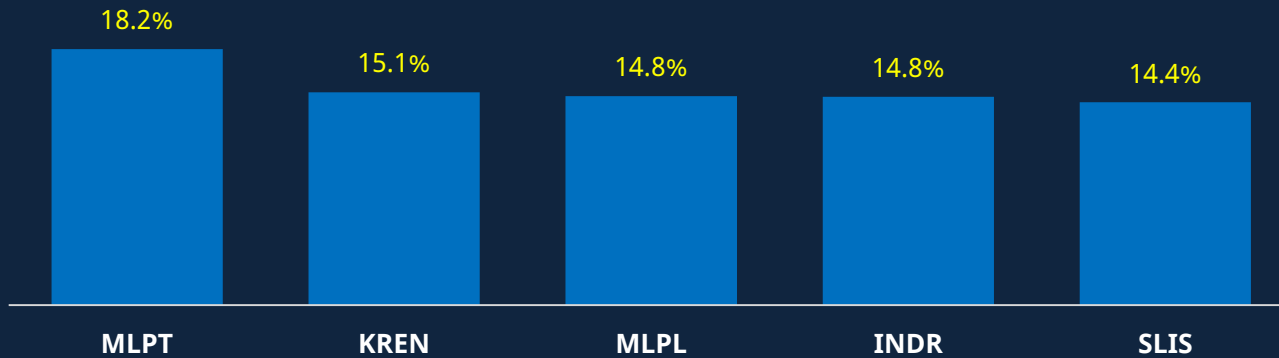


MARKET RECAP

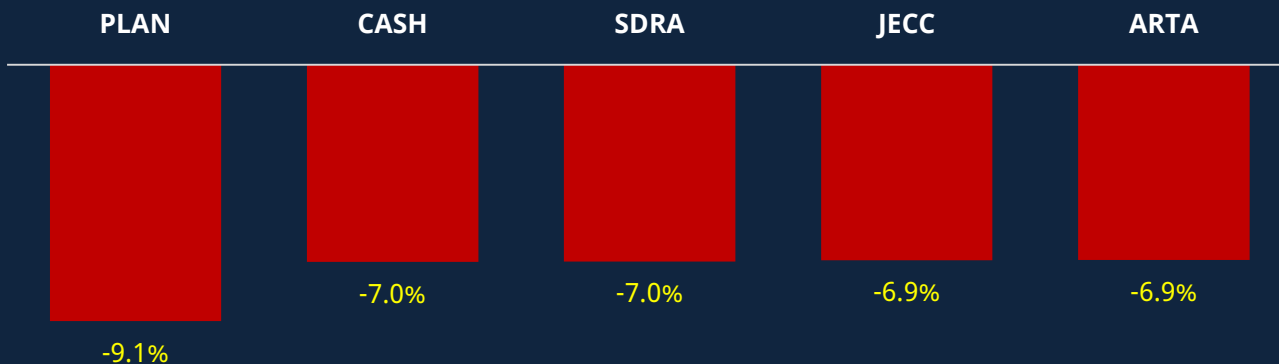
SECTORAL INDEXES



TOP GAINERS



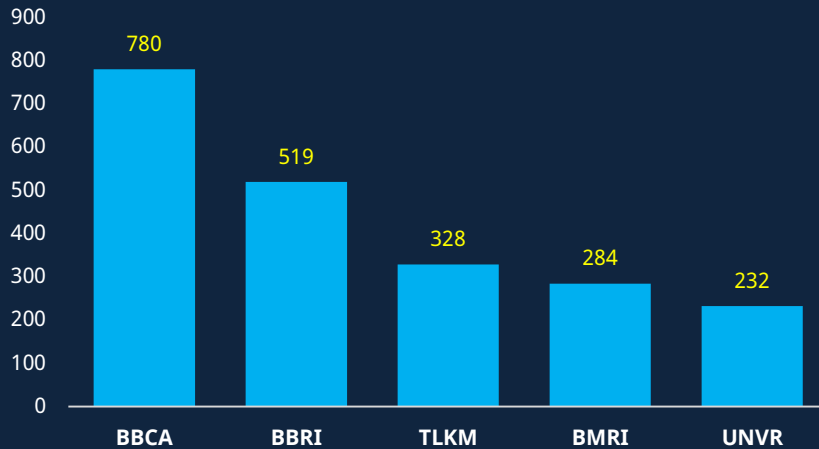
TOP LOSERS



MARKET RECAP

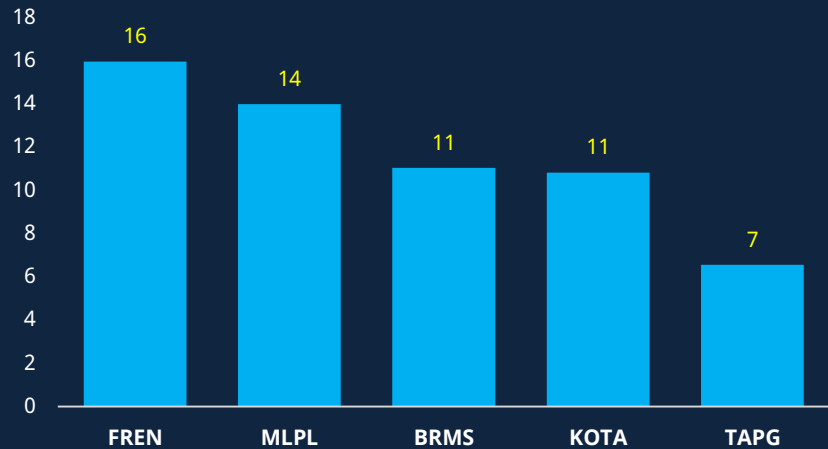
TOP MARKET CAP

(In trillion IDR)



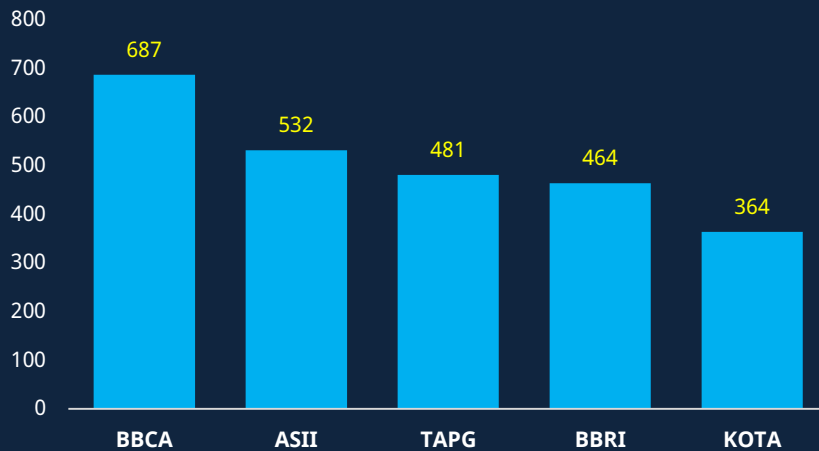
TOP TRADING VOLUME

(In million shares)



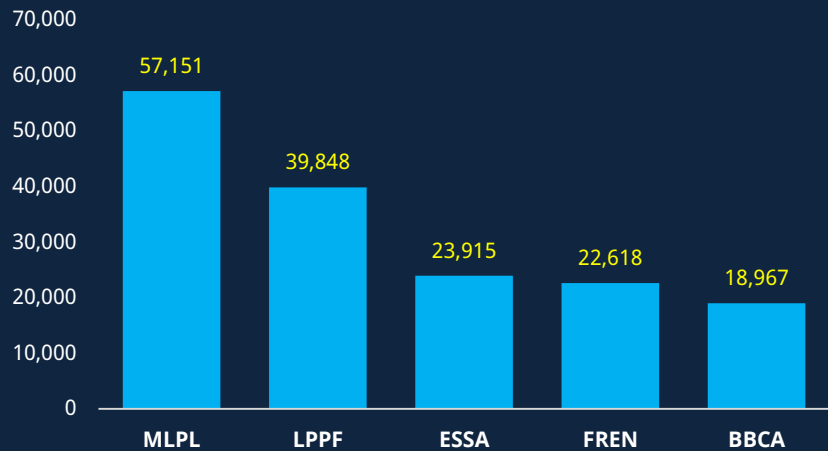
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



BBTN. ID

BBTN PROVIDE MORTGAGE LOAN FOR OUTSOURCING OR CONTRACT EMPLOYEES

PT Bank Tabungan Negara (Persero) Tbk. (BBTN) together with the Indonesian Outsourcing Business Association (ABADI), an association of companies engaged in outsourcing or contract employees has again established a partnership for housing finance distribution for about one million houses with cheap and easy credit schemes. Through this program, outsourcing employees who are members of ABADI can access Bank BTN Subsidized KPR. For KPR FLPP, the facilities include a 1% down payment (DP), a credit period of up to 20 years, subsidized DP of Rp4 M, interest rates starting at 5%. For KPR BP2BT (Savings-Based Housing Financing Assistance), the facilities include DP assistance funds up to Rp40 M with interest rates starting at 10%. With this scheme, outsourcing or contract employees with a maximum income of Rp8 M/month can own a house with a maximum price of Rp168 M/houses and also enjoy installments ranging from Rp1-1.5 M/month.

ASII. ID

PT ASTRA INTERNATIONAL Tbk. (ASII) IN 1Q2021 ABSORBED CAPEX OF Rp1.4 T

Those absorptions were equal to 11.7% or 12.7% of Capex allocation in FY2021 in the range of Rp11-12 T. Those Capex, mostly will be used for heavy equipment and mining business, and then will be used for the development of automotive dealerships, toll roads, property, and for the other businesses. In detail, the heavy equipment, mining, construction, and energy groups will get a Capex allocation of around 40% - 45% which is allocated to PT United Tractors Tbk. (UNTR) as a company subsidiary.

EXCL. ID

PT XL AXIATA Tbk. (EXCL) ALLOCATES A CAPEX Rp7 T

This Capex budget was slightly lower compared to Rp7.5 T in 2020. The proceeds will be used to support the development of a data service business network which is budgeted at 70%. While the rest will be used for IT development and digitization. The company, in 2021, will continue to develop network infrastructure, especially outside Java, including in eastern Indonesia, and will add a base transceiver station (BTS) with a relatively equal number of additional BTS during 2020.



WSKT. ID and PTPP. ID

WSKT DIVESTED 30% SHARES OF MEDAN-KUALANAMU TOLL ROAD WORTH AS Rp824 B

PT Waskita Karya Tbk. (WSKT) on Thursday (22/4/2021) through its subsidiary PT Waskita Toll Road (WTR) has signed a sale and purchase agreement (SPA) with Kings Ring Ltd. which is a subsidiary of Road King Expressway International Holding Limited (RKEIH) for the 30% shares of PT Jasa Marga Kualanamu Tol (JMKT) with a transaction value of Rp824 B. JMKT is a toll road business entity that holds the concession for the Medan-Kualanamu-Tebing Tinggi toll road. The funds obtained will be allocated to fulfill obligations to creditors, as well as be used as additional working capital and investment in other infrastructure projects. As additional information, previously RKEIH thought its subsidiary Kings Key Ltd in 2019 absorbed 40% shares of Solo-Ngawi and Ngawi-Kertosono toll road from WSKT. Previously on Monday (12/4/2021) WSKT through WTR divested WTR's shares in the Semarang -Batang toll road and WTR's shares in the Cinere-Serpong toll road to PT PT Sarana Multi Infrastruktur (SMI) with the total value of Rp2.06 T.

PTPP DIVESTED 15% SHARES OF MEDAN-KUALANAMU TOLL ROAD WORTH AS Rp412 B

PT Pembangunan Perumahan (Persero) Tbk. (PTPP) has signed a SPA with Kings Ring Ltd. for the 15% shares of JMKT with a transaction value of Rp412 B. The fund obtained will be used for additional working capital for the company and the development of other infrastructure investment projects.



TECHNICAL OUTLOOK



JCI REBOUND UP

JCI closed higher by +0.38% to 6,016.9 with key Support at 5,892/735 while the Resistance hanging at 6,113/230. PSAR green dot still appeared while EMA 5&20 turned into a dead cross pattern. MACD entering positive area but still on the sideways movement along with the Stochastic tend to lean to negative while RSI was slightly curled higher.



STOCK PICKS

BJBR

ENTRY	RESISTANCE
1,600	1,855
TARGET	SUPPORT
1,800	1,555
STOP	GAIN/LOSS
1,450	-130 / -8.13%
LAST	STATUS
1,470	HOLD / OPEN

BMRI

ENTRY	RESISTANCE
6,325	6,500
TARGET	SUPPORT
6,650	6,100
STOP	GAIN/LOSS
6,050	-175 / -2.27%
LAST	STATUS
6,150	HOLD / OPEN



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