

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,089.5

Change

-0.33%

Volume
(million shares)

26,952

Value
(billion IDR)

12,886

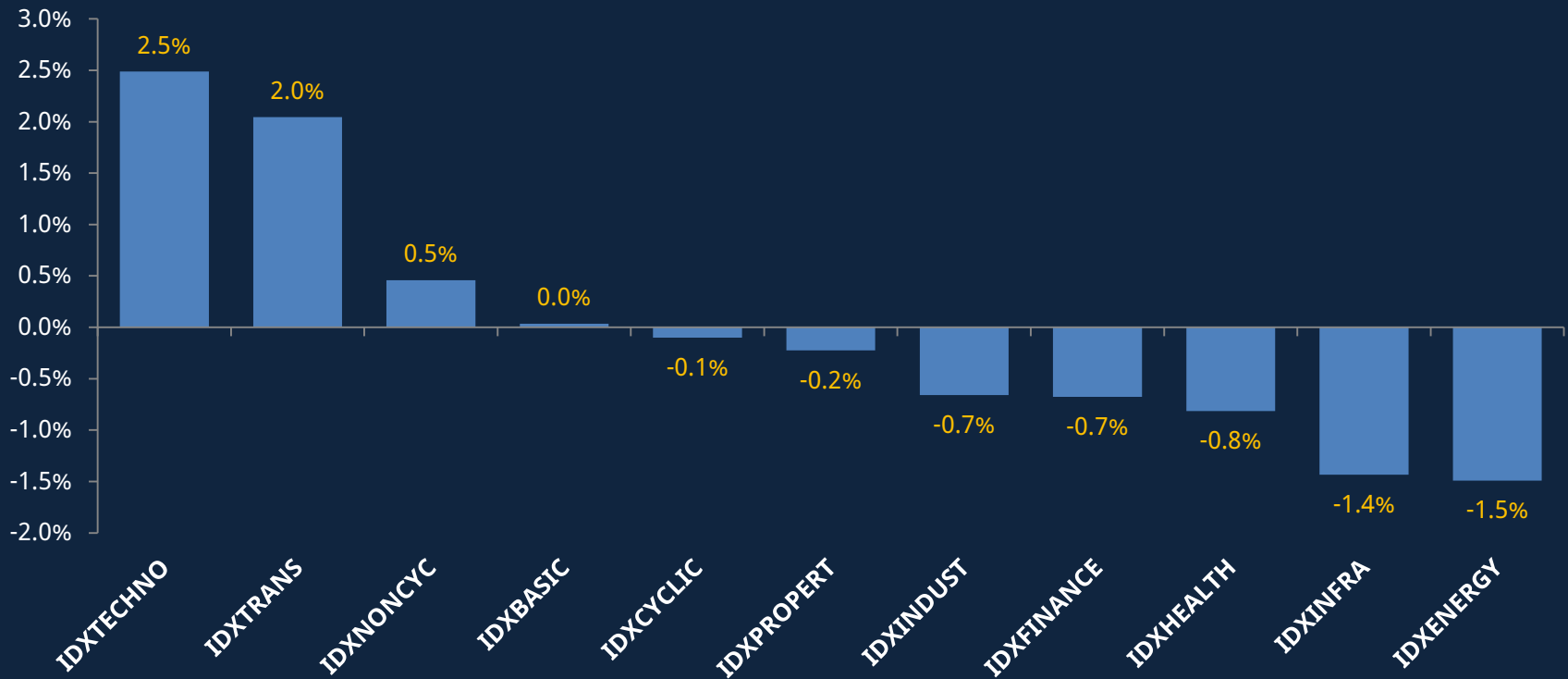
Frequency
(times)

1,613,649



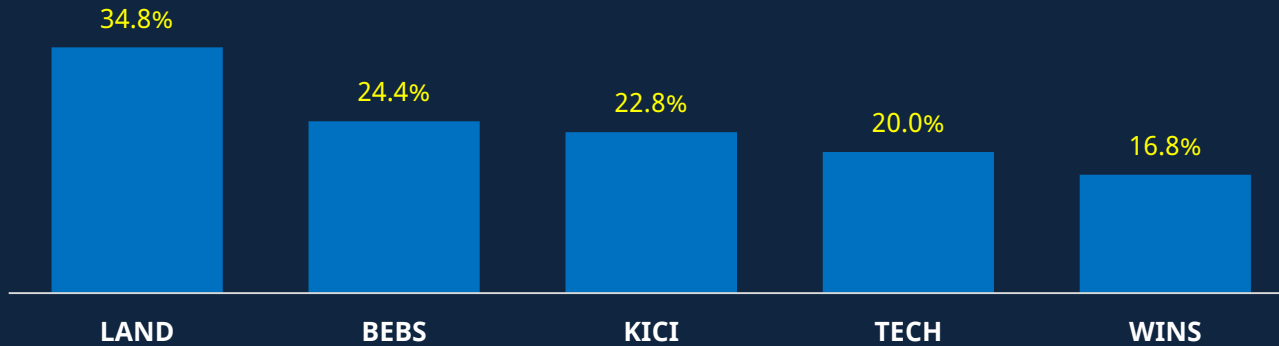
MARKET RECAP

SECTORAL INDEXES

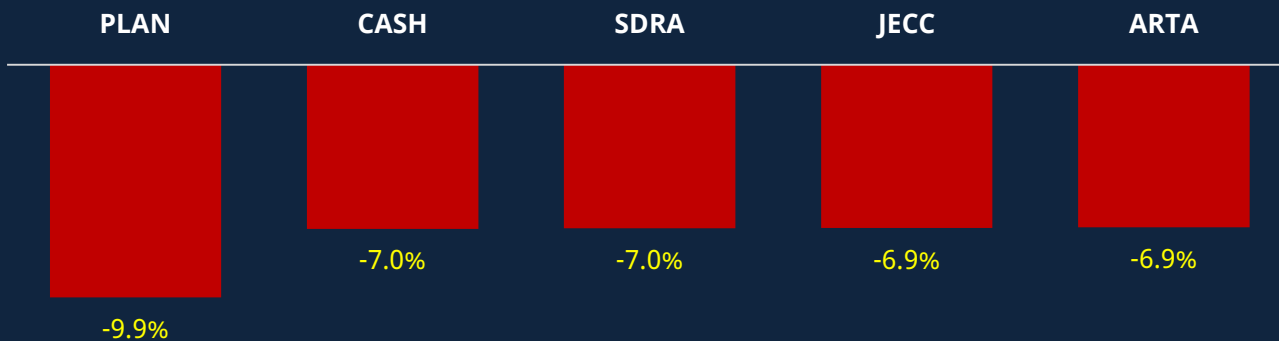


MARKET RECAP

TOP GAINERS



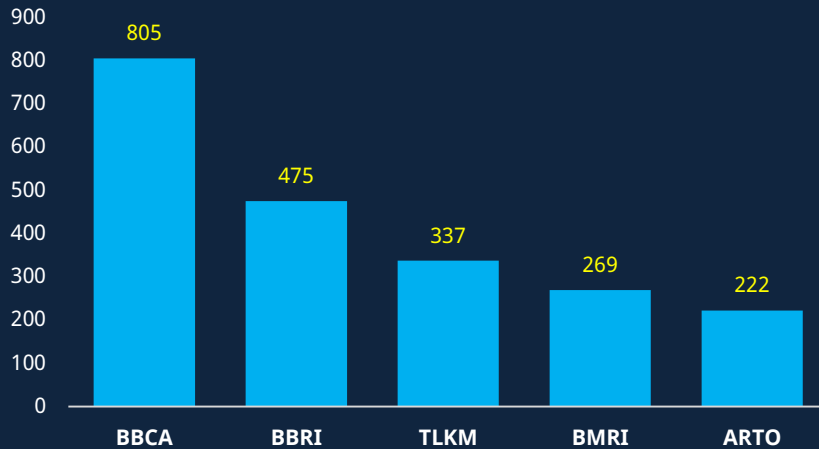
TOP LOSERS



MARKET RECAP

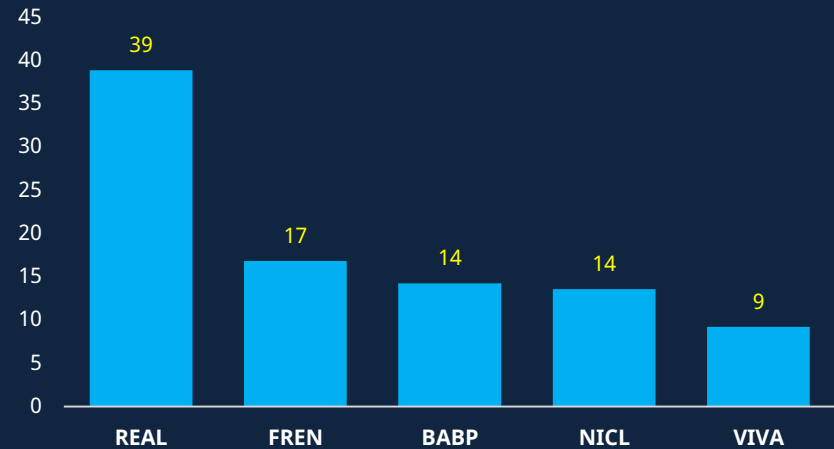
TOP MARKET CAP

(In trillion IDR)



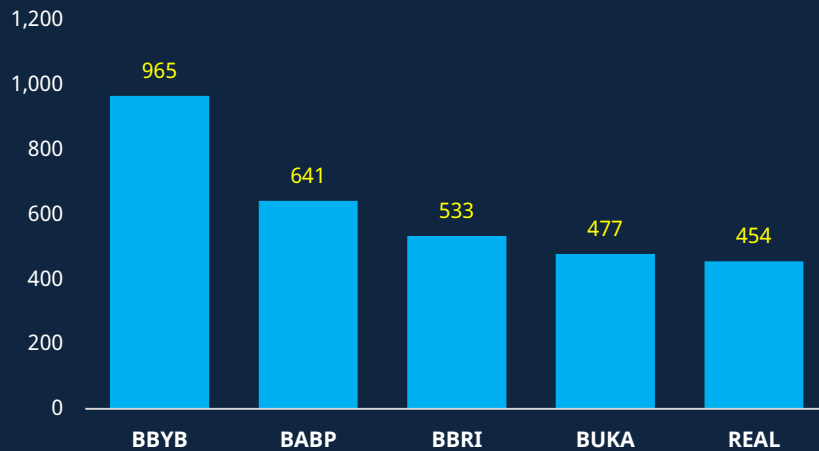
TOP TRADING VOLUME

(In million shares)



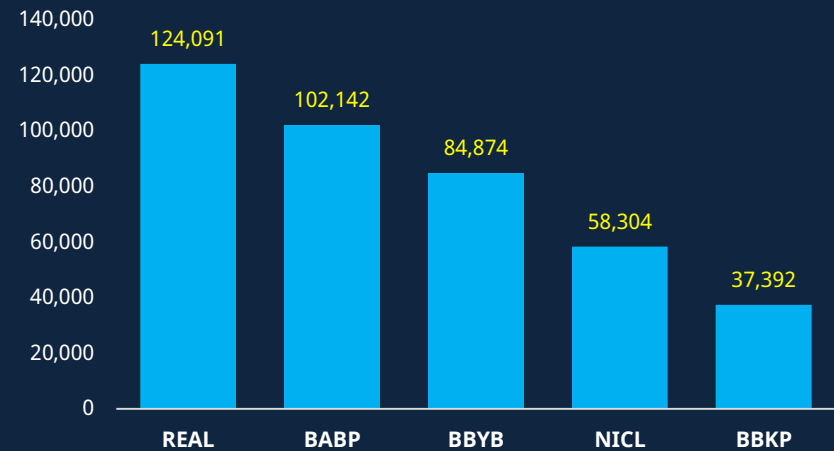
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



SMRA. ID

SMRA RECORDED Rp3 T MARKETING SALES

PT Summarecon Agung Tbk (SMRA) in 1H2021 recorded marketing sales of Rp3 T or equivalent to 75% of the FY2021 target of Rp4 T. Furthermore, regarding the incentives provided by the government, which were even extended until the end of the year, SMRA stated that there was a potential sale of up to Rp1.2 T.

BEKS. ID

BEKS TO CONDUCT RIGHT ISSUE

PT Bank Pembangunan Daerah Banten Tbk (BEKS) plans to conduct a limited public offering (PUT VII) through additional capital by granting preemptive rights (HMETD) by issuing a maximum of 23,388,895,092 new series C shares with a nominal value of Rp50/share. The proceeds will be used for the company's business expansion, particularly for lending around 65% and strengthening the company's financial structure around 35%. The main shareholder of BEKS with 78.21% ownership, namely PT Banten Global Development, will not exercise its rights according to the ownership portion in this PUT VII. For the rights issue schedule, the last recording date for obtaining Preemptive Rights falls on October 12, 2021. Meanwhile, the trading period for HMETD takes place from October 14 - October 21, 2021. Then, the allotment date will be October 26, 2021.

MEDC. ID

MEDC TO CONDUCT BUYBACK

PT Medco Energi Internasional Tbk (MEDC) plans to conduct a buyback of 190 million shares or 0.8% of the issued and paid-up capital. To launch this action, the MEDC budgeted US\$9 M or equal to Rp130.5 B (exchange rate of Rp14,500/USD). MEDC stated that this buyback program is part of the continuation of the current employee and management share ownership program (ESOP and MSOP). The buyback will take place for a maximum period of 18 months from August 26, 2021, to February 26, 2023. To launch this buyback, MEDC will hold an annual general meeting of shareholders (AGMS) on Thursday (26/8).



TECHNICAL OUTLOOK



JCI STILL IN THE HARAMI BULLISH PATTERN

JCI closed lower -0.33% at 6,089.5 with the next key Resistance hanging at 6,180/263 while the Support lay still at 5,947/884. PSAR red dot still appeared along with the EMA 5&20 still in the dead cross pattern. MACD and Stochastic are still in the negative area but started leaning to positive while RSI flattened. Hence, according to the technical analysis, JCI will continue to strengthen.



STOCK PICKS

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+25 / +0.31%
LAST	STATUS
8,200	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+80 / +4.86%
LAST	STATUS
1,790	BUY / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	-2 / -0.41%
LAST	STATUS
480	BUY / OPEN



DISCLAIMER

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