

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,109.8

Change

+1,31%

Volume
(million shares)

20,840

Value
(billion IDR)

12,566

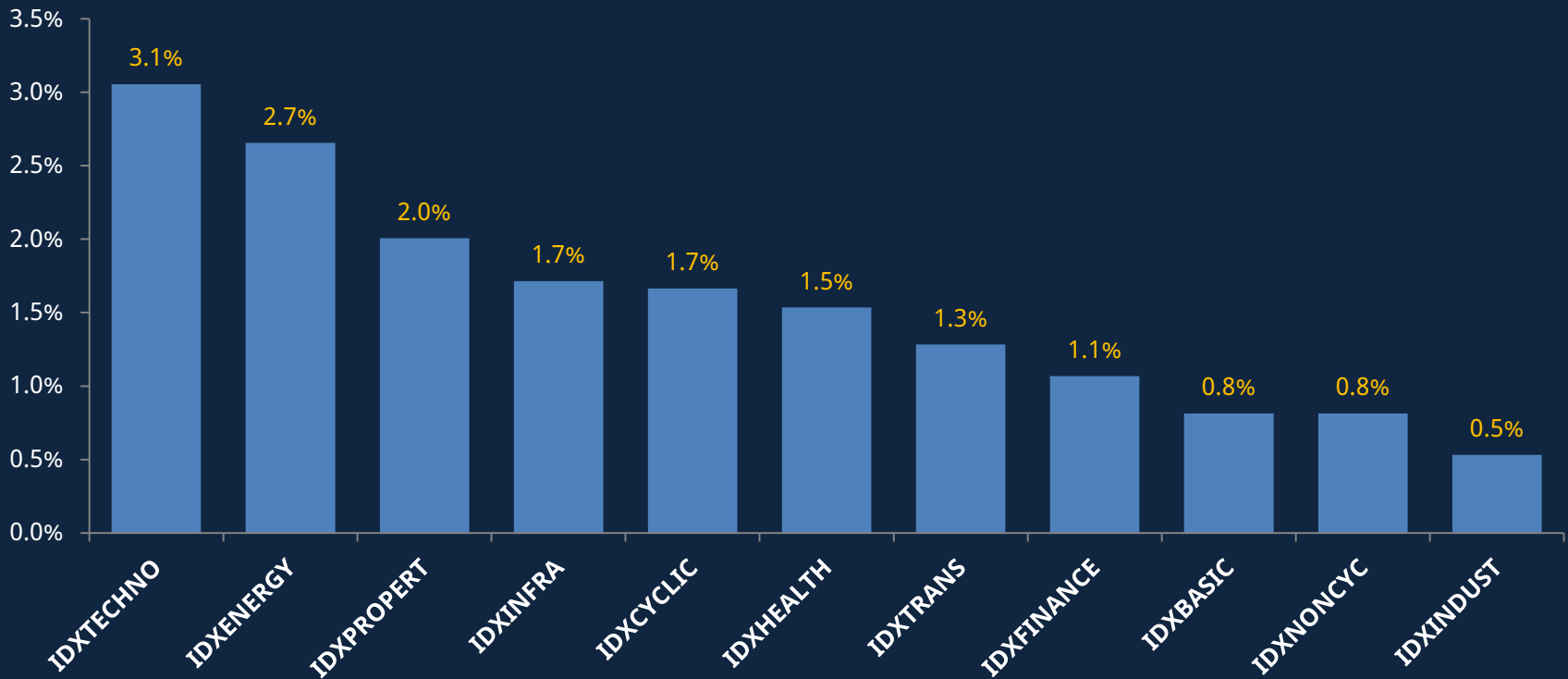
Frequency
(times)

1,534,209

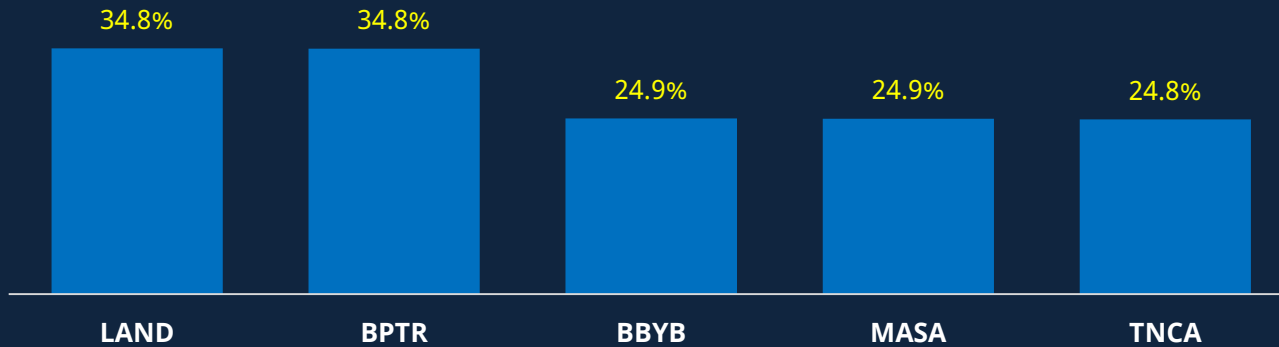


MARKET RECAP

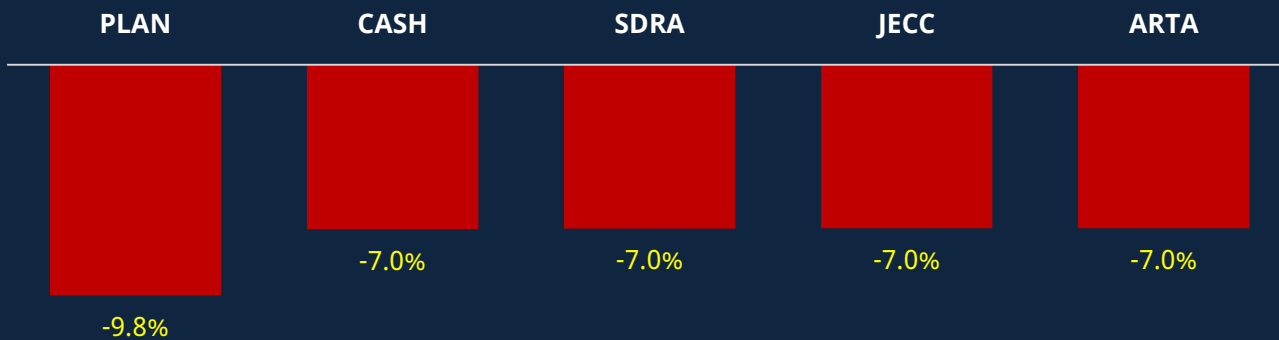
SECTORAL INDEXES



TOP GAINERS



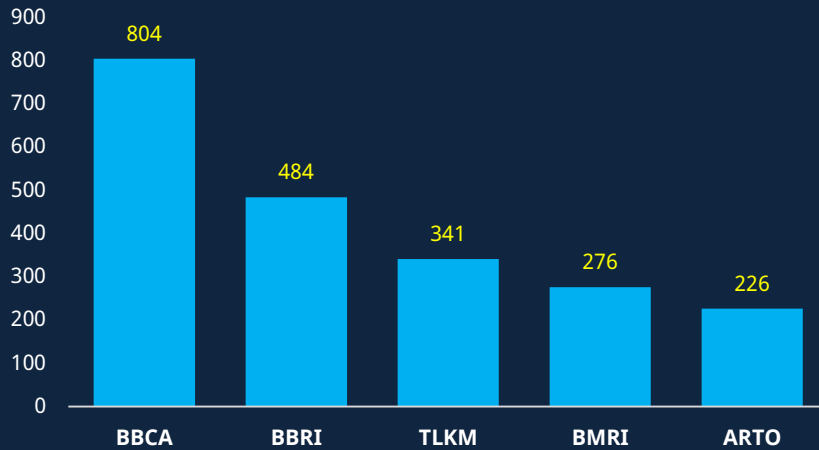
TOP LOSERS



MARKET RECAP

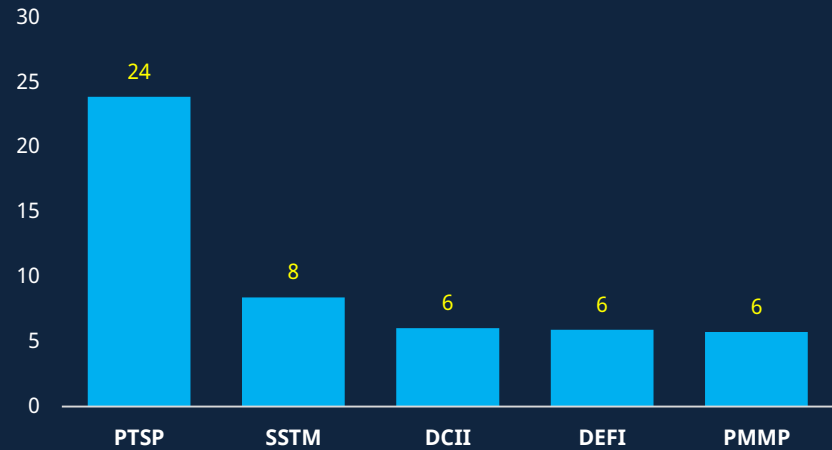
TOP MARKET CAP

(In trillion IDR)



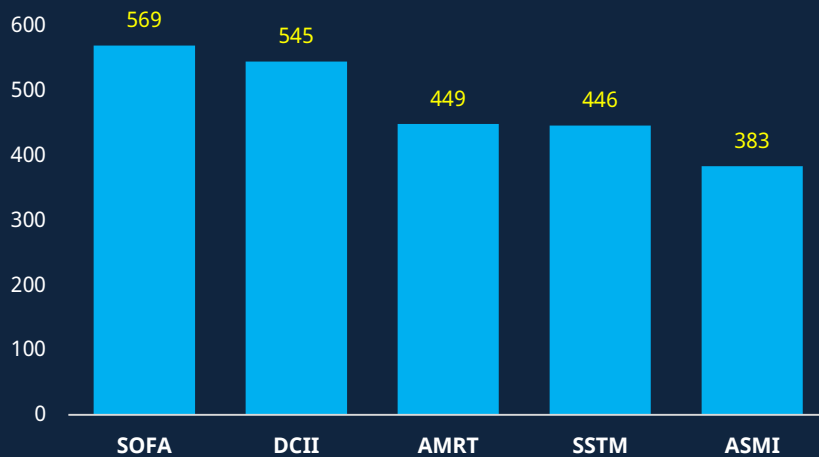
TOP TRADING VOLUME

(In million shares)



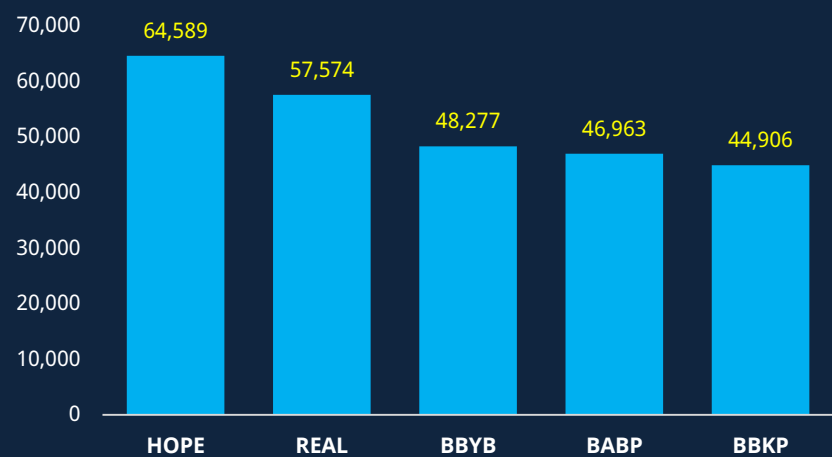
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



TPIA. ID

TPIA TO CONDUCT RIGHT ISSUE OF Rp15.49 T

PT Chandra Asri Petrochemical Tbk (TPIA) will carry out additional capital through a pre-emptive rights scheme (HMETD) through a Limited Public Offering (PUT) III by offering a maximum of 3.79 billion new shares with a par value of Rp200 per share. Every holder of 47 old shares of TPIA on the recording date of September 1, 2021, is entitled to 10 Rights, giving the holder the right to buy one new share at an exercise price of Rp 4,082 per share. Therefore, in total, TPIA will earn Rp15.49 T from this rights issue. The proceeds will be used for the construction of a new factory in the form of an integrated petrochemical complex by CAP-2 which consist of a naphtha cracker plant, polymer factory, and related facilities and utilities to support plant operations such as power supply, boiler, water treatment, jetty, and storage tanks.

WIKA. ID

WIKA TO ISSUEDRp1.75 T BOND AND Rp750 B SUKUK.

PT Wijaya Karya Tbk (WIKA) will conduct a Self-Registered bond offering (PUB) II worth Rp3.5 T by issuing the Self-Registered bond offering (PUB) II Phase I in 2021 with a principal amount of Rp1.75 T in three series, namely series A with a 3-year term, a 5-year series B and a 7-year C series. In addition, the company will also conduct a Self-Registered Sukuk Mudharabah Offer II with a target fund of Rp1.5 T by issuing the Self-Registered Sukuk Mudharabah Offer II Phase I with a principal amount of Rp750 B in three series, namely series A, B, and C with a term of 3,5 and 7 years. These Bonds and Sukuk obtained an idAAA rating from PEFINDO and are targeted to be listed on the IDX on 9 September 2021.

OIL. GLOBAL

CRUDE OIL JUMPED HIGHER

Crude oil prices ended sharply higher snapping a 7-day loss and scoring their biggest daily percentage gain since March after the global oil demand was threatened by the continued spread of the COVID-19 delta variant. This oil hike was also affected by the weaker USD and strong global equities markets. Brent jumped by +5.2% to US\$68.58/barrel, while WTI climbed by +5.33% to US\$65.45/barrel.



TECHNICAL OUTLOOK



JCI CLOSED HIGHER FOR TWO STRAIGHT DAYS

JCI closed higher +1.31% at 6,109.8 and breached the nearest key Resistance at 6,042. So the next key Resistance hanging at 6,180/263 while the Support lay still at 5,947/884. PSAR red dot still appeared along with the EMA 5&20 still un the dead cross pattern. MACD and Stochastic are still in the negative area but started leaning to positive along with the RSI curled higher. Hence, according to the technical analysis, JCI will continue to strengthen.



STOCK PICKS

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+50 / +0.61%
LAST	STATUS
8,225	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+25 / -+1.46%
LAST	STATUS
1,735	BUY / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	+33 / +6.85%
LAST	STATUS
515	BUY / OPEN



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