

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,126.9

Change

+0.8%

Volume
(million shares)

19,059

Value
(billion IDR)

10,014

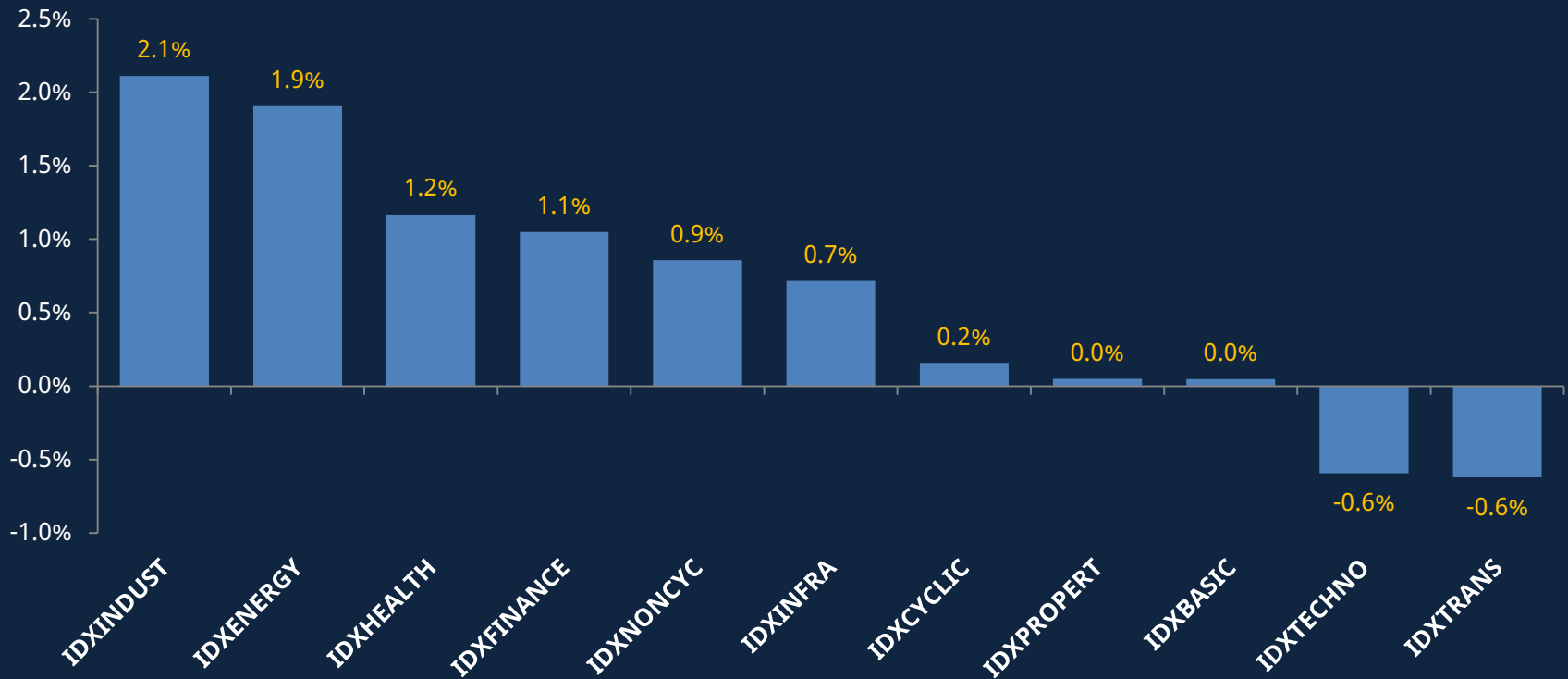
Frequency
(times)

1,298,543

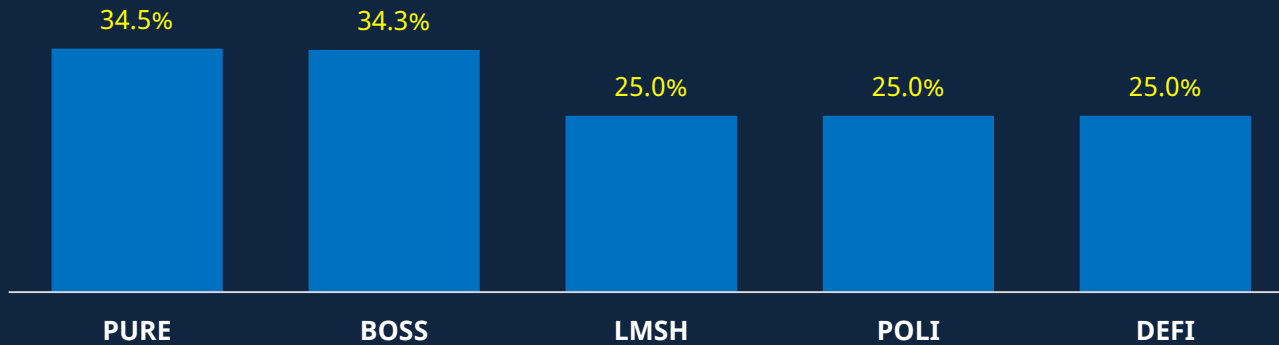


MARKET RECAP

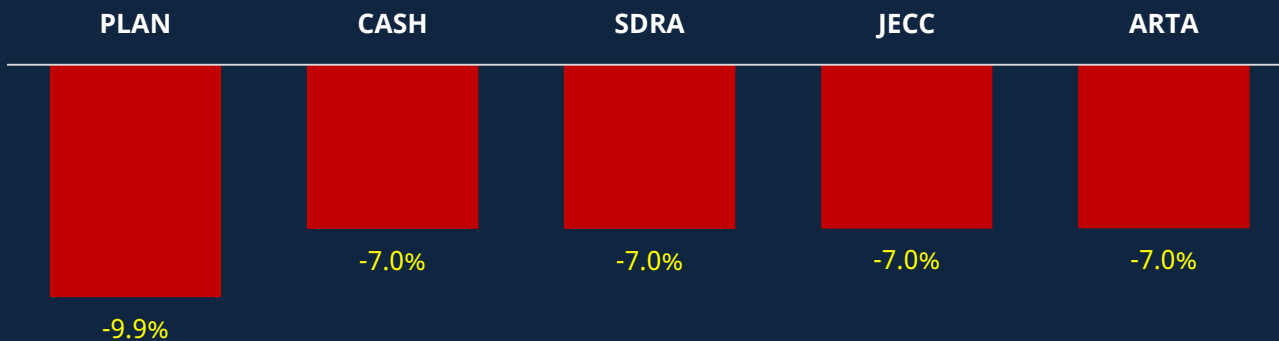
SECTORAL INDEXES



TOP GAINERS



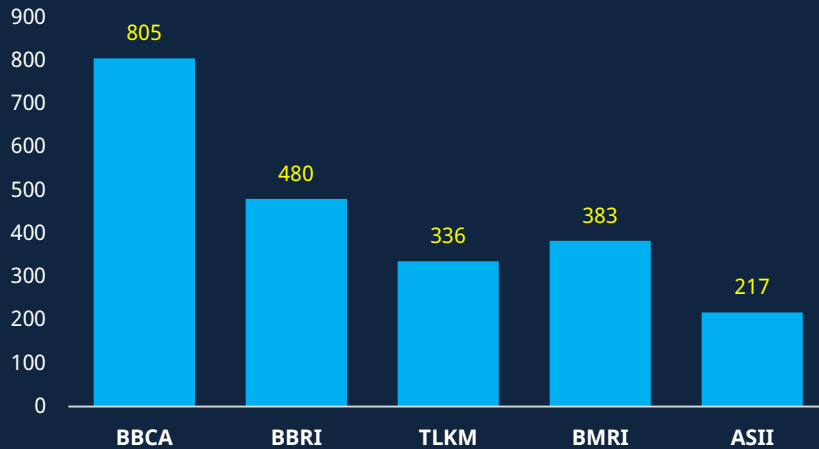
TOP LOSERS



MARKET RECAP

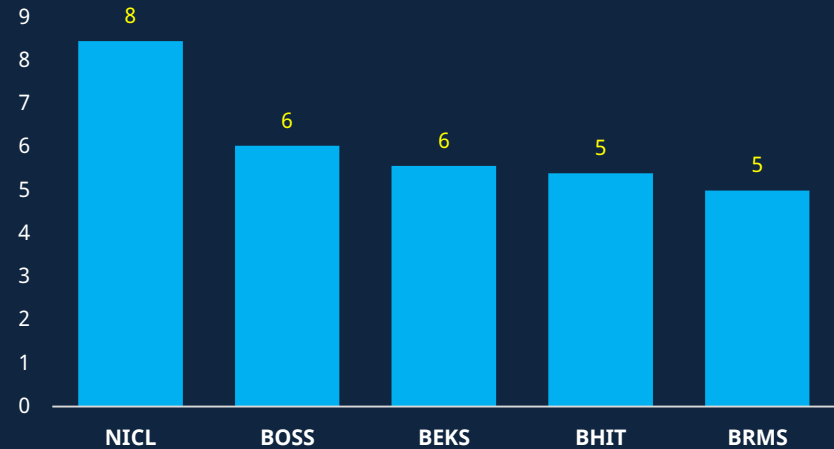
TOP MARKET CAP

(In trillion IDR)



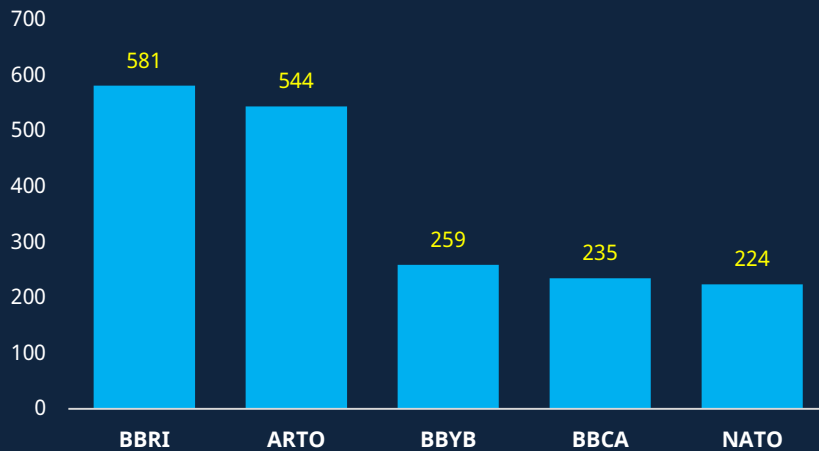
TOP TRADING VOLUME

(In million shares)



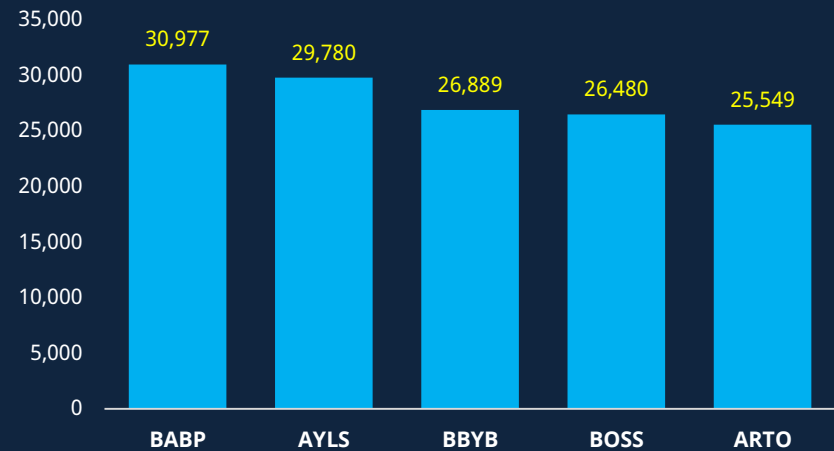
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



INDUSTRY. ID

THE GOVERNMENT CUTS BOND INCOME TAX TO RECORD LOW

The government through Government Regulation Number 91 of 2021 concerning Income Tax on Income (PPH) in the Form of Interest on Bonds Received or Obtained by Domestic Taxpayers and Permanent Establishments provides income tax relief on bond interest for domestic investors by 10% from the previous 15% and took effect on Aug. 30, 2021. In detail, those income tax reliefs were; debt securities, government bonds, and regional bonds with maturities of more than 12 months issued by the government or non-government, including letters issued based on sharia principles or Sukuk. The change is set to reduce distortions in bond prices between local and global investors, putting it on par with the rate for foreign funds.

ASII. ID

ASII INJECT Rp1.56 T FOR SEMARANG SOLO TOLL ROAD

PT Astra International Tbk (ASII), through its subsidiary, PT Astra Tol Nusantara (ATN), provided a loan facility of Rp1.56 T to PT Trans Marga Jateng (TMJ) as the manager of the Semarang-Solo toll road. The final maturity date of the loan is up to December 30, 2021 with an interest rate of 7.90% and will be used for general corporate purposes. As additional information, TMJ was owned by PT Jasa Marga Tbk (JSMR) by 50.91% and ATN by 40%. Meanwhile ATN is an entity of the Astra Group with 99.99% ownership.

BULL. ID

BULL TO ISSUED US\$400 M GLOBAL BONDS

PT Buana Lintas Lautan Tbk. (BULL) plans to issue global bonds of up to US\$400 M and which targets a maximum global bond maturity period of 5 years, while interest rates and payment periods will be announced later. The proceeds will be used to pay off the company's debts, either partially or completely, and for working capital in developing its business activities in the future. Due to this debt securities issuance value exceeds 50% of BULL's equity, BULL will seek shareholder approval through the GMS on October 11, 2021.



TECHNICAL OUTLOOK



JCI TURN INTO BULLISH REVERSAL PATTERN

JCI closed higher by +0.8% at 6,126.9 with the Support laying at 6,021/5,947, while the key Resistance hanging at 6,180/263. EMA 5&20 just forming the golden cross pattern along with the PSAR green still appeared. MACD turn into positive along with the Stochastic still in the positive area and RSI slightly curled higher.



STOCK PICKS

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+300 / +3.67%
LAST	STATUS
8,475	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+60 / +3.51%
LAST	STATUS
1,770	BUY / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	+18 / +3.73%
LAST	STATUS
500	BUY / OPEN



DISCLAIMER

This report is prepared by PT Minna Padi Investama Sekuritas, Tbk. for information purposes only. It is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or to subscribe for securities or other financial instruments. The report has been prepared without regard to individual financial circumstances, needs or objectives of the person who receive it. The securities discussed in this report may not be suitable for all investors. The appropriateness of any particular investment or strategy whether opined on or referred to in this report or otherwise will depend on the investor's individual circumstances and objectives and should be independently evaluated and confirmed by such investor and if appropriate, with his/her professional advisers independently before adaptation or implementation (either as is or varied).

RESEARCH TEAM

Andre Setiawan

Andre.setiawan@minnapadi.com

Bayu Santoso

bayusantosa@minnapadi.com

Geri Eka Putra

gery@minnapadi.com

PT MINNA PADI INVESTAMA SEKURITAS, Tbk.

Head Office

Equity Tower 11th Floor
Sudirman Central Business District Lot 9
Jl. Jend. Sudirman Kav. 52-53
Jakarta Selatan, Indonesia
Tel: +62 21 525 5555
Fax: +62 21 527 1527

Investment Gallery

SOLO

Jl. Monginsidi No. 27A/B
Solo, 57129
Tel: +62 271 667 679
Fax: +62 271 635 470

