

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,041.4

Change

-0.28%

Volume

(million shares)

17,440

Value

(billion IDR)

10,098

Frequency

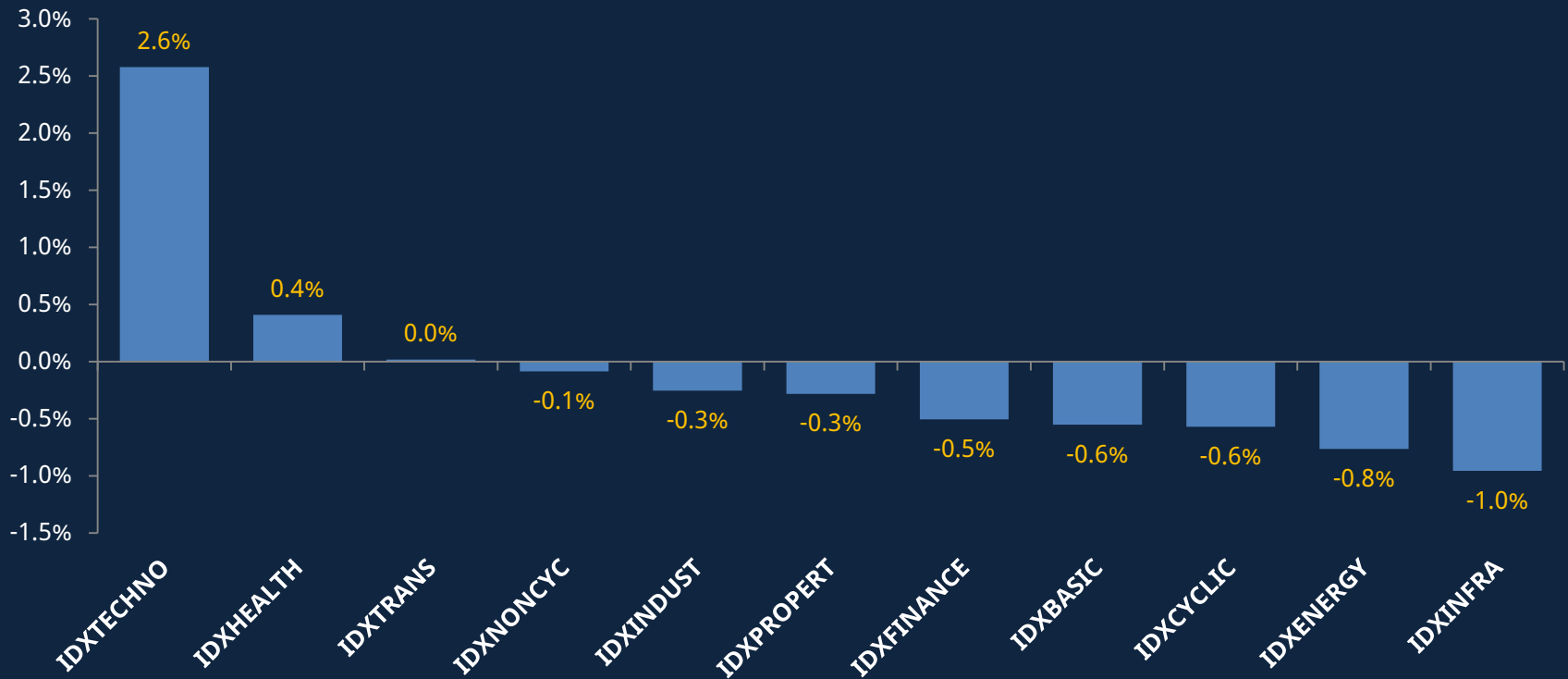
(times)

1,227,255

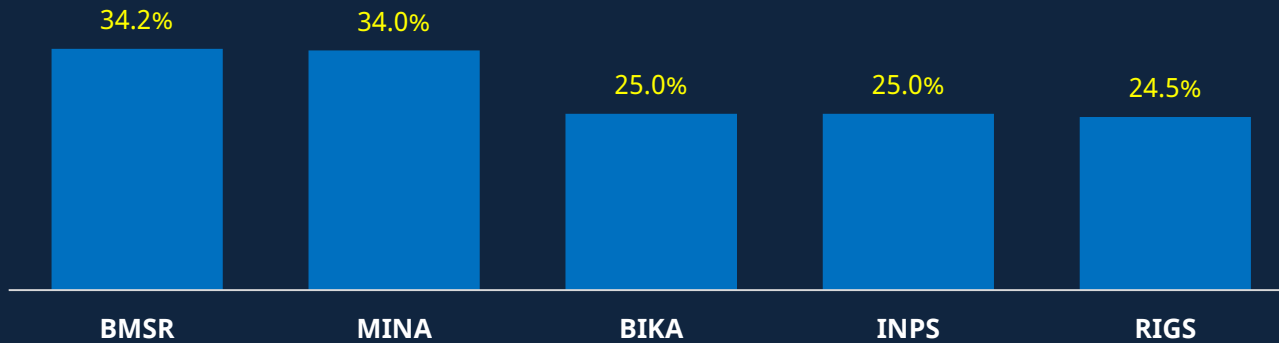


MARKET RECAP

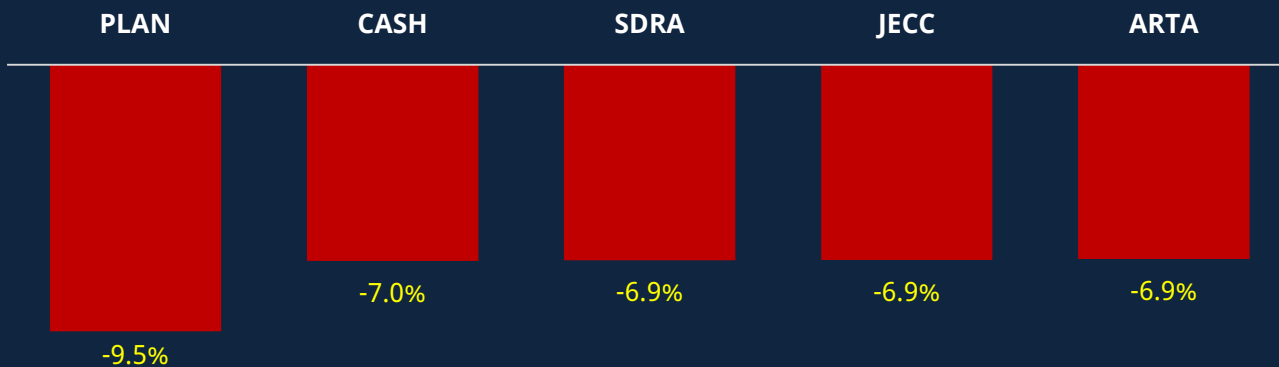
SECTORAL INDEXES



TOP GAINERS



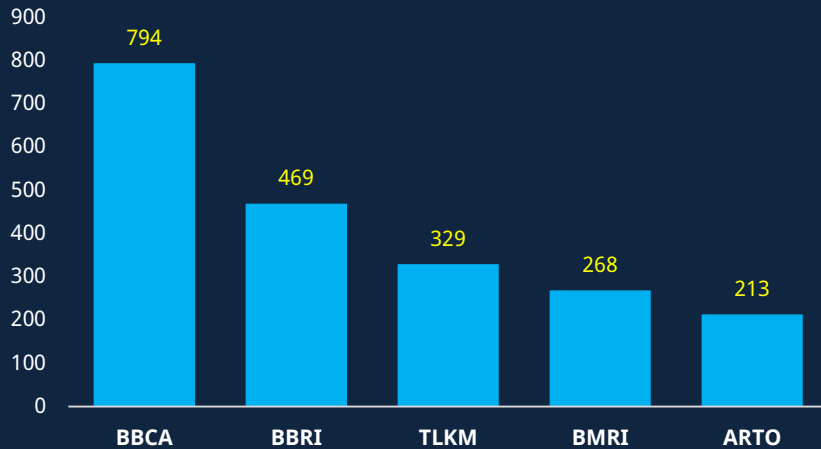
TOP LOSERS



MARKET RECAP

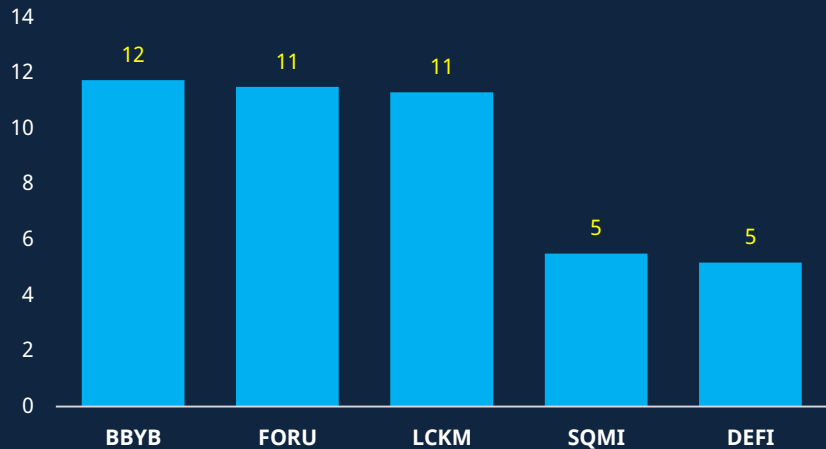
TOP MARKET CAP

(In trillion IDR)



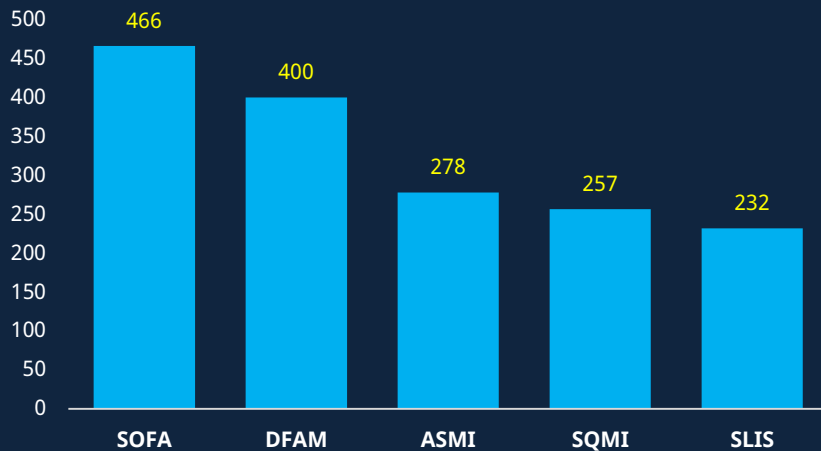
TOP TRADING VOLUME

(In million shares)



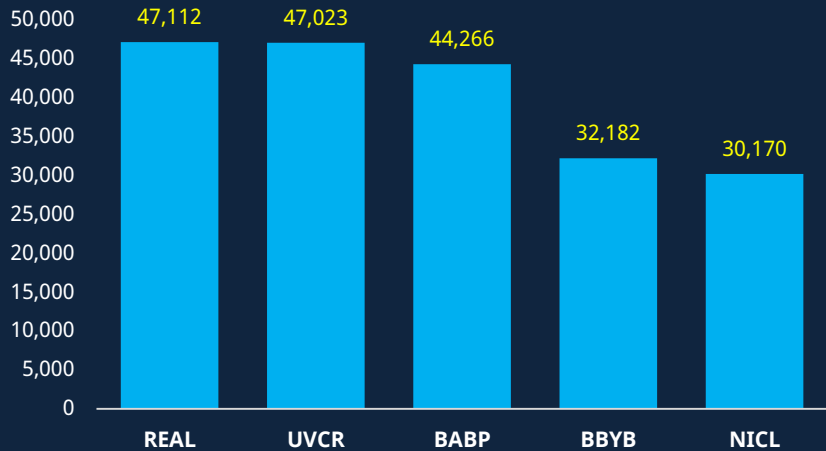
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



GMFI. ID

GMFI RECEIVED CREDIT RESTRUCTURING OF Rp5.45 T

PT Garuda Maintenance Facility AeroAsia Tbk (GMFI) received a credit restructuring facility worth US\$376 M or equal to Rp5.45 T (exchange rate of Rp14,500/USD) from 4 banks. In detail, PT Bank Negara Indonesia Tbk (BBNI) and PT Bank Rakyat Indonesia Tbk (BBRI) are worth US\$320 M or equal to Rp4.64 T. As of July 2021, BBNI will have a tenor extension varying from 2026 to 2027. BBRI will have a tenor extension up to 2030. Furthermore, the company also agreed to extend the tenor of the working capital credit facility from IIF worth US\$20 M to 2026 and Maybank worth US\$36 M until 2027. GMFI has also negotiated tenor extensions for several of the company's partner vendors with a total of around US\$40-50 M, which has been extended for 2-3 years from the maturity date.

MAYA. ID

MAYA CHANNELING Rp5 T LOAN TO 28 BPR

PT Bank Mayapada Tbk (MAYA) distributed loans worth Rp5 T to 28 Rural Banks (BPR) in various provinces in Indonesia through the Linkage Program, namely, channeling bank loans to the Micro, Small and Medium Enterprises (MSME) sector through BPR or multi-finance services offered in the form of three products, namely executing, channeling, and joint finance. Therefore, Rp5 T will be channeling with an average of Rp150 B for 28 BPR.

AKRA. ID

AKRA AND FREEPORT SIGN A LAND LEASE AGREEMENT

PT AKR Corporindo Tbk (AKRA) on August 27, 2021, through its subsidiary, PT Berkah Kawasan Manyar Sejahtera (BKMS) signed a Land Lease Agreement with PT Freeport Indonesia (PTFI) for the Copper smelter plant and PTFI Precious Metal Refining in KEK JIPE Gresik, East Java. This agreement replaces the previous agreement, which is for a long-term lease of 80 years which is divided into an initial rental period of 18 years, followed by 2 more years, and then can be extended for 6 periods of 10 years each, in accordance with the terms and conditions in the Land Lease Agreement.



TECHNICAL OUTLOOK



JCI SHOWS A POSSIBILITY TO REBOUND UP

JCI closed lower by -0.28% at 6,041.4 and changed its nearest key Resistance from 6,180/263 to 6,138/230 with the Support lay still at 5,947/884. PSAR red dot still appeared along with the EMA 5&20 still in the dead cross pattern. MACD and Stochastic are still in the negative area along with the RSI curled lower. Hence today, JCI will rebound up after being weakened for two straight days and will be affected by positive sentiment from the U.S.



STOCK PICKS

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	+125 / +1.53%
LAST	STATUS
8,300	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+30 / +1.75%
LAST	STATUS
1,740	BUY / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	-18 / -3.73%
LAST	STATUS
464	HOLD / OPEN



DISCLAIMER

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