

JULY

23

# Morning Dew



# MARKET RECAP

## COMPOSITE INDEX (IHSG)

Last

# 6,137.5

Change

## +1.78%

**Volume**  
*(million shares)*

## 18,826

**Value**  
*(billion IDR)*

## 11,444

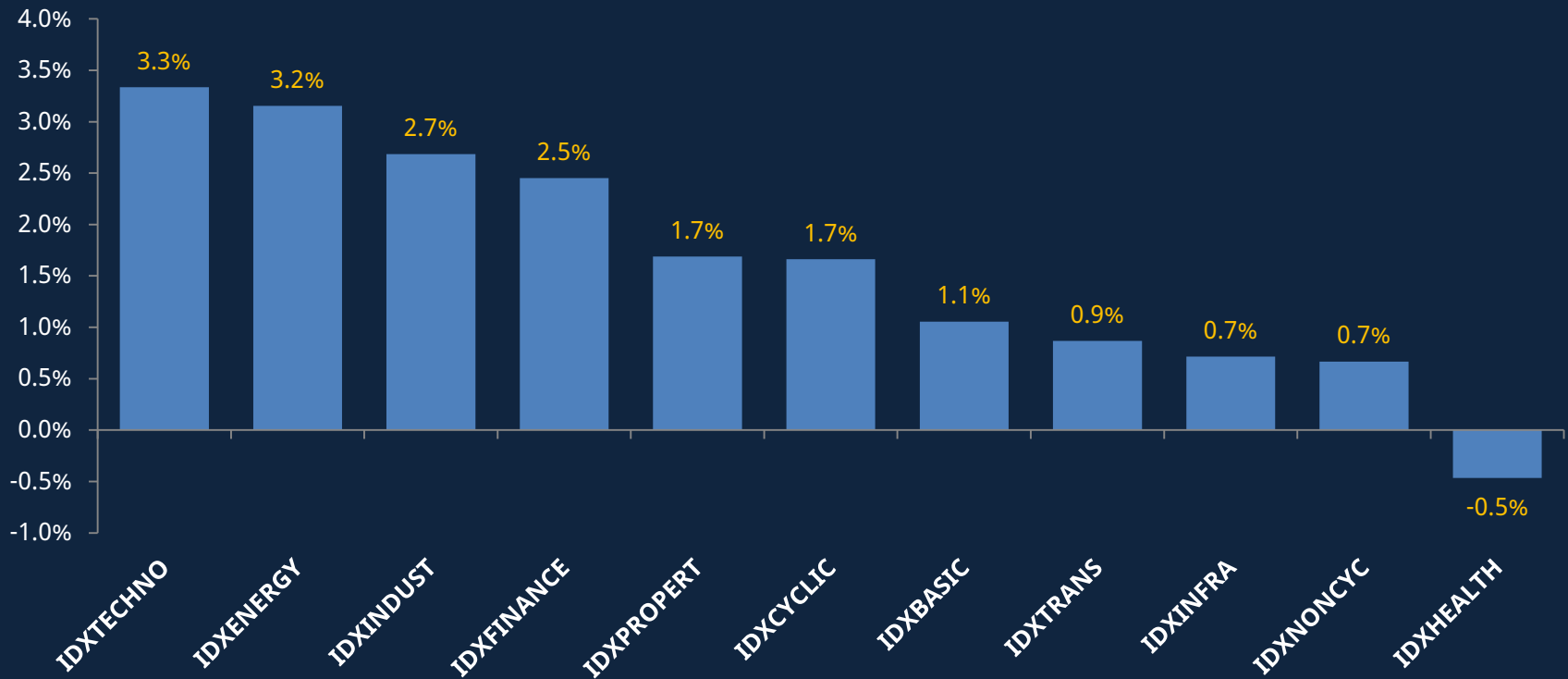
**Frequency**  
*(times)*

## 1,429,203

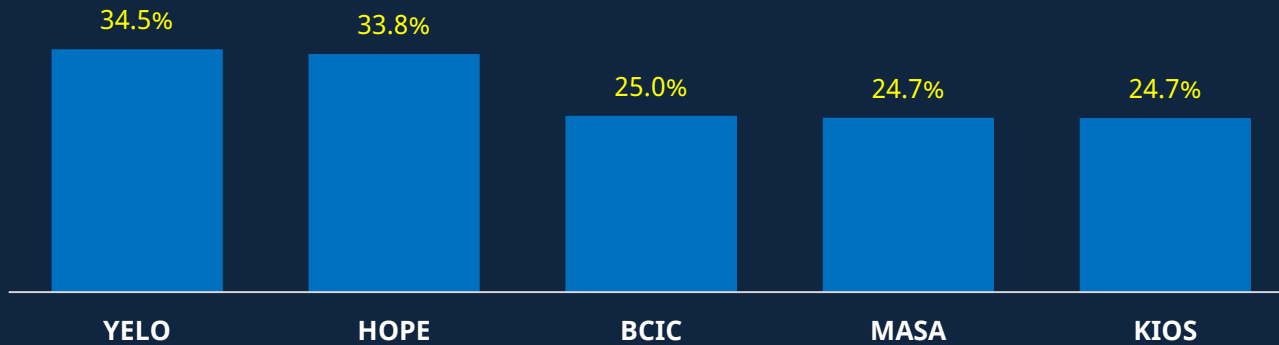


# MARKET RECAP

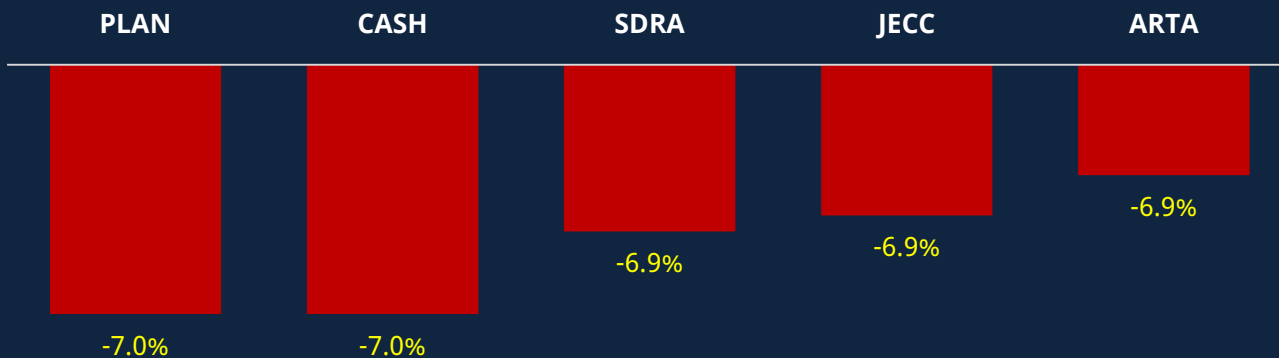
## SECTORAL INDEXES



## TOP GAINERS



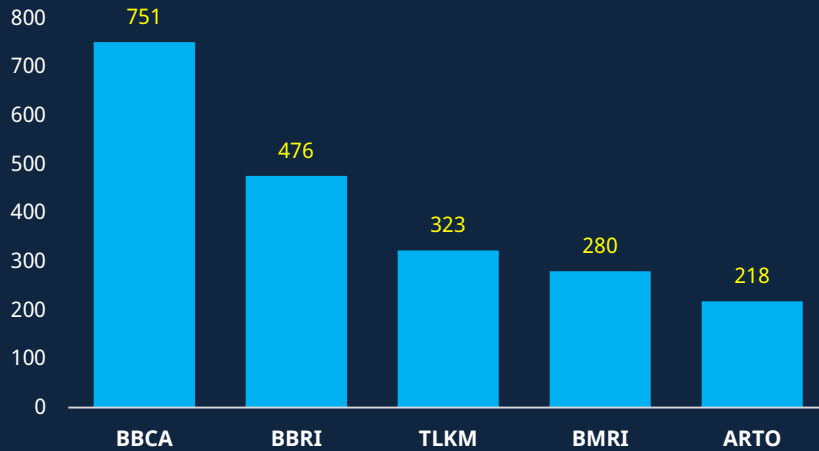
## TOP LOSERS



# MARKET RECAP

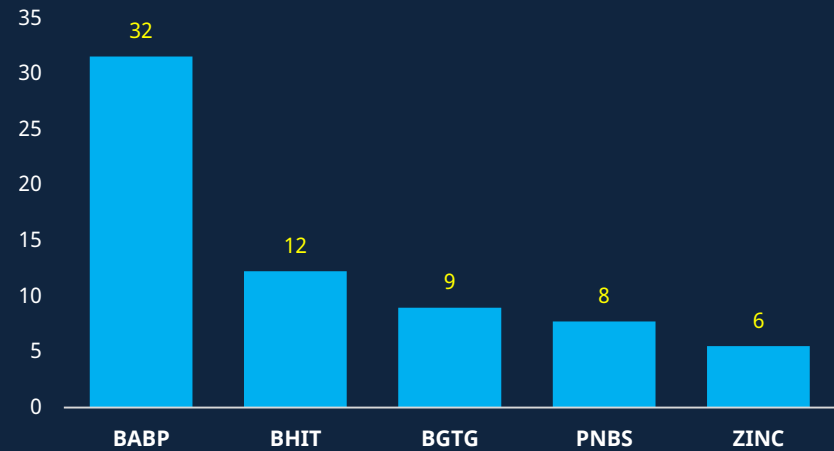
## TOP MARKET CAP

(In trillion IDR)



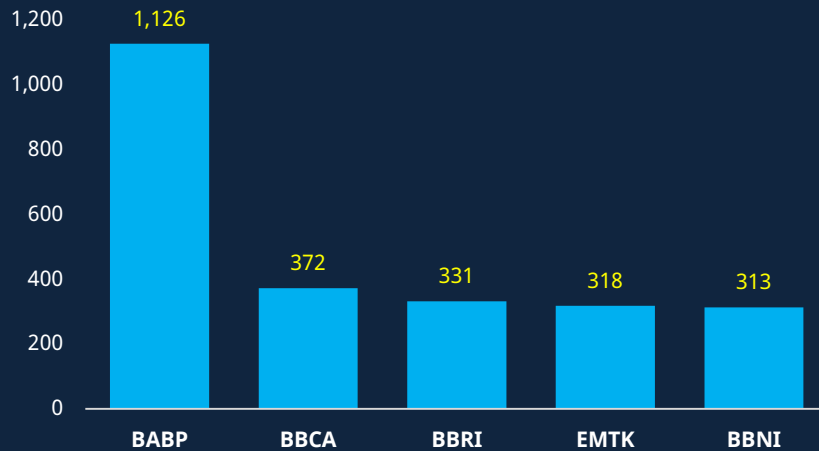
## TOP TRADING VOLUME

(In million shares)



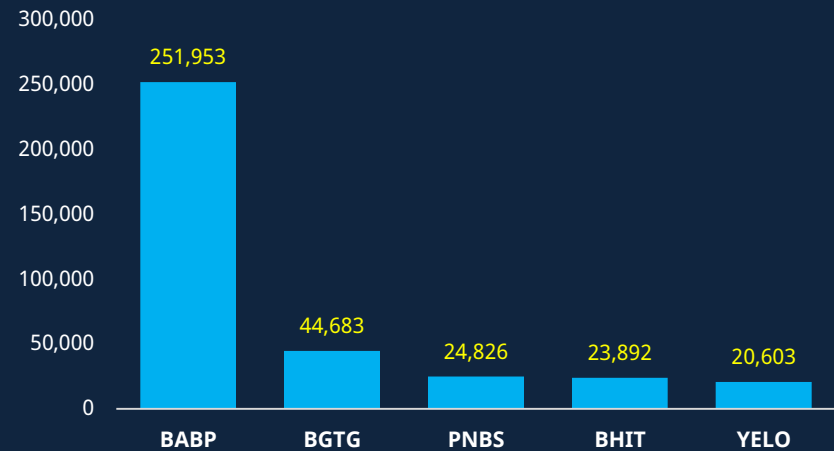
## TOP TRADING VALUE

(In billion IDR)



## TOP TRADING FREQUENCY

(In times traded)



## MACRO. ID

### BI LEFT BI7DRR UNCHANGED AT 3.5%

Bank Indonesia (BI) Board of Governors Meeting (RDG) on 21-25 July 2021 decided to maintain the BI 7-Day Reverse Repo Rate (BI7DRR) at 3.5%, the Deposit Facility rate at 2.75%, and the Lending Facility rate at 4.25%.

The global economy is forecasted to grow at a higher rate than previously projected, amid the uncertainty in global financial markets that has increased again due to the spread of the Covid-19 delta variant in a number of countries. The increase in economic growth was recorded in the United States and the European Region in line with the acceleration of vaccination and continued fiscal and monetary stimulus, while China's economic growth remained high. The economic outlook for India and the ASEAN region is predicted to be lower in line with the implementation of mobility restrictions to address the re-escalation of Covid-19 cases. With these developments, BI has revised up its forecast for global economic growth in 2021 to 5.8% from 5.7% previously.

Meanwhile, Domestic economic growth is predicted to be lower than before following the spread of the Covid-19 delta variant. With these developments, BI has revised down its forecast for Indonesia's economic growth in 2021 to be 3.5% - 4.3% from the previous projection in April 2021 of 4.1% - 5.1%.

## PTPP. ID

### PTPP IN 1H2021 RECORDED NEW CONTRACT OF Rp8.5 T

PT Pembangunan Perumahan (Persero) Tbk. (PTPP) until the end of June 2021 recorded a new contract of Rp8.5 T or equal to 28.3% of the FY2021 target of Rp30 T. 96% of the new contracts was dominated by government and SOE's infrastructure projects. Based on the project origin, SOE's projects were equal to 61%, the Government by 35%, and the private by 4%.



## **APLN. ID**

### **APLN IN 1H2021 RECORDED NEW CONTRACT OF Rp1 T**

PT Agung Podomoro Land Tbk. (APLN) until the end of June 2021 recorded marketing sales of Rp1 T or increased by 90% (Y/Y). Around 79% of those marketing sales were obtained through the sale of Podomoro Park in Bandung, Podomoro City Deli Medan, Pakubuwono Spring, and Podomoro Golf View in Cimanggis. As of now, APLN has 40 subsidiaries, 13 entities with indirect ownership through subsidiaries, and 2 associated entities in the property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan.

## **BFIN. ID**

### **BFIN TO ISSUED Rp1 T BONDS**

PT BFI Finance Indonesia Tbk (BFIN) will continue the issuance of the Shelf-Registered Bonds IV BFI Finance Indonesia with a total value of Rp6 T by issuing the Shelf-Registered Bonds V BFI Finance Indonesia Phase II worth Rp1 T in three series of bonds. Series A with a principal value of Rp210 B, with a tenor of 370 days offers an interest rate of 5.25% per annum. Series B with a principal value of Rp260 B, with a tenor of 2 years offers a fixed interest rate of 6.25% per annum. Series C with a principal value of Rp530 B, with a tenor of 3 years offers a fixed interest rate of 7.25% per annum. The proceeds will be used as working capital in the form of investment financing, working capital, and multi-purpose (other than sharia-based financing). These bonds are rated idA+ from Fitch Ratings Indonesia.

## **MPPA. ID**

### **MPPA & GOJEK SUCCESSFULLY ADD 76 VIRTUAL STORES THROUGHOUT INDONESIA**

PT Matahari Putra Prima Tbk. (MPPA) has succeeded in increasing the reach of virtual stores to 76 stores throughout Indonesia from only 31 virtual stores in Jabodetabek. This virtual store is also strengthened by the GoPay ecosystem which adds convenience and security for customers in completing transactions both online at GoMart and offline at the store cashier. Currently, MPPA has 6,200 products, including 885 fresh products on the GoMart platform.



# TECHNICAL OUTLOOK



## JCI JUMPED HIGHER

JCI closed higher by +1.78% to 6,137.5 and breached the nearest key Resistance at 6,115. So the next key Resistance hanging at 6,230/387 while the Support lay still at 5,947/884. EMA 5&20 avoiding the dead cross pattern and still in the golden cross pattern along with the PSAR green dot still appeared. MACD, RSI, and Stochastic curled higher and heading to the positive area.





# STOCK PICKS

## BBCA

ENTRY	RESISTANCE
30,200	31,950
TARGET	SUPPORT
31,500	29,900
STOP	GAIN/LOSS
29,500	+575 / +1.90%
LAST	STATUS
30,775	BUY / OPEN

## JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	+15 / +0.88%
LAST	STATUS
1,725	BUY / OPEN



## DISCLAIMER

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