

JULY

23

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,101.7

Change

-0.58%

Volume
(million shares)

15,823

Value
(billion IDR)

12,194

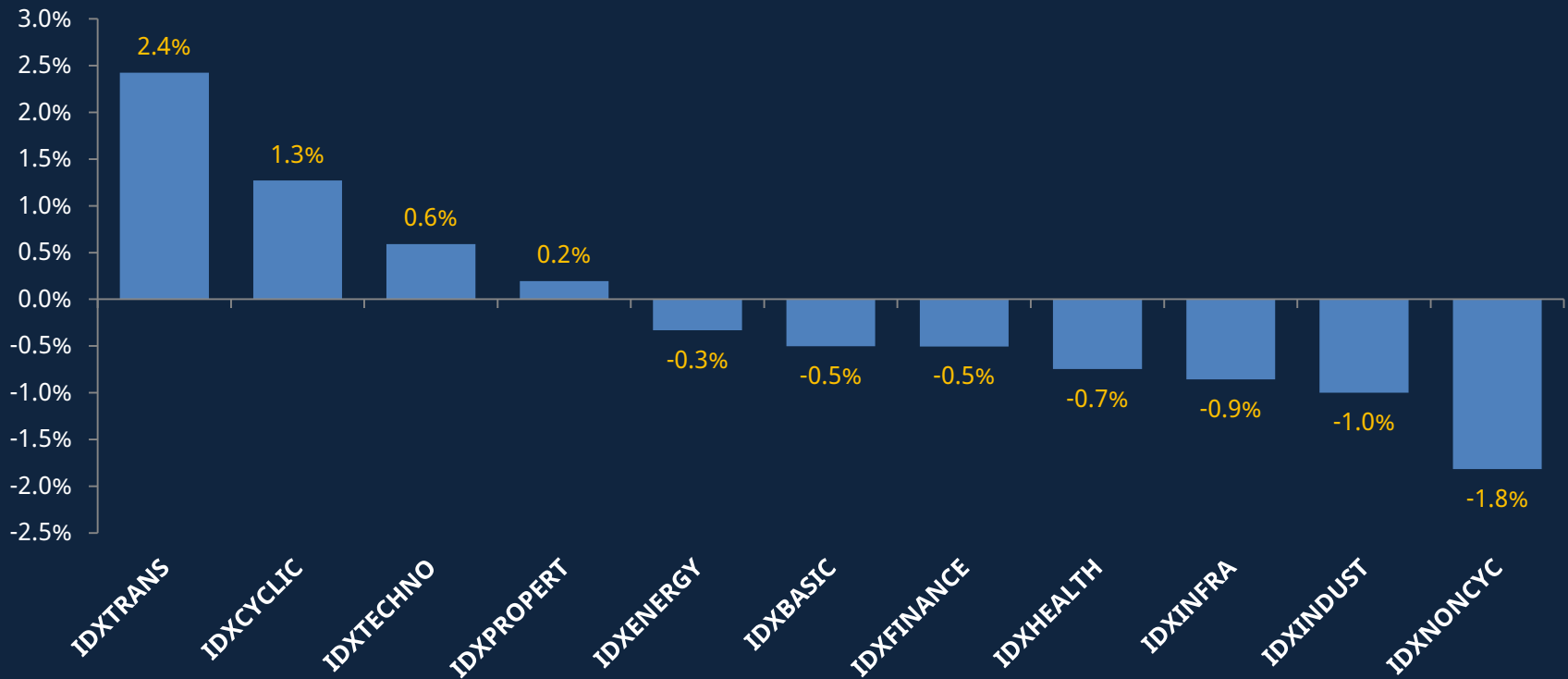
Frequency
(times)

1,303,493

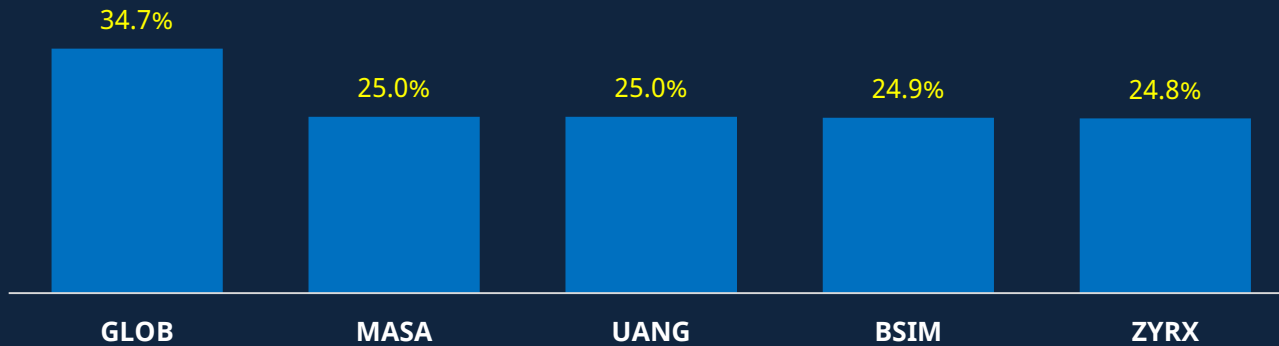


MARKET RECAP

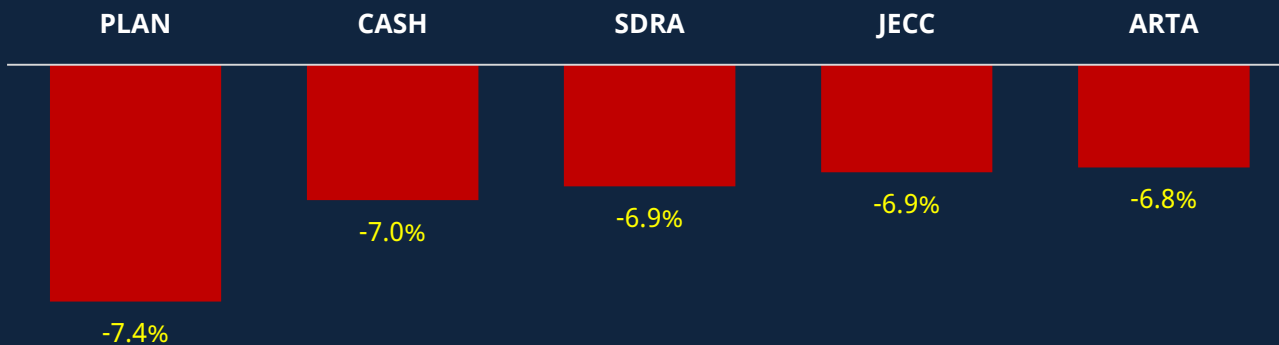
SECTORAL INDEXES



TOP GAINERS



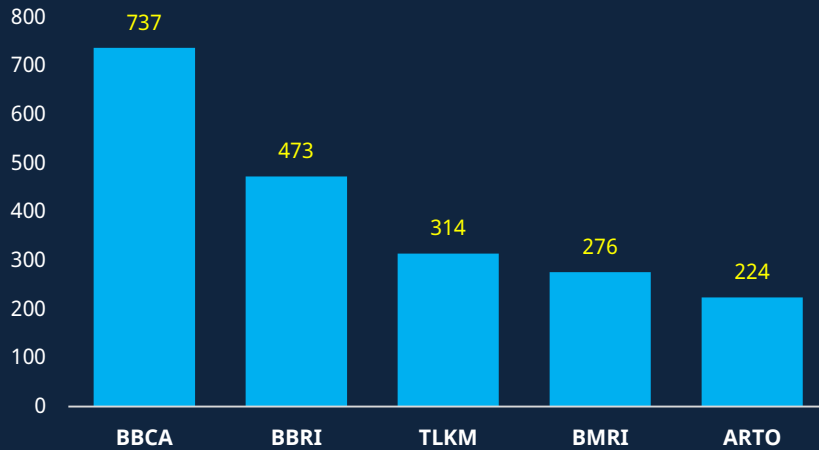
TOP LOSERS



MARKET RECAP

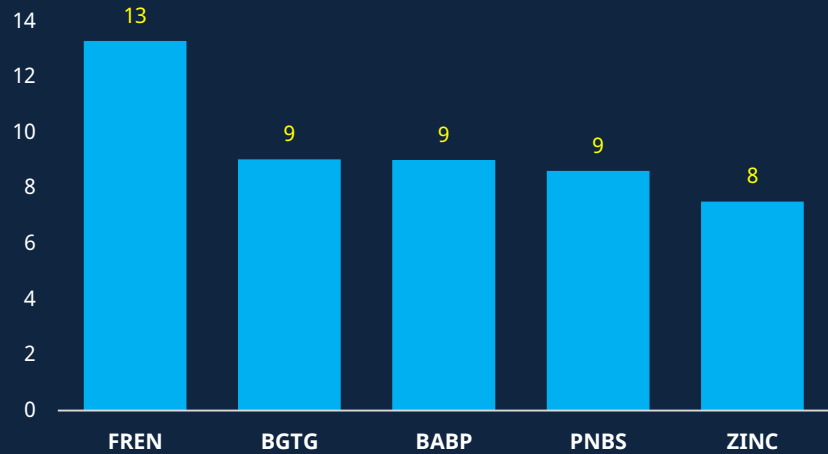
TOP MARKET CAP

(In trillion IDR)



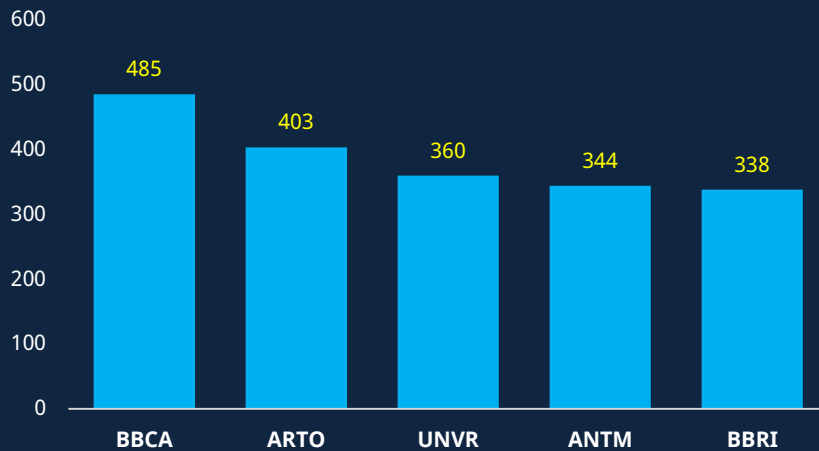
TOP TRADING VOLUME

(In million shares)



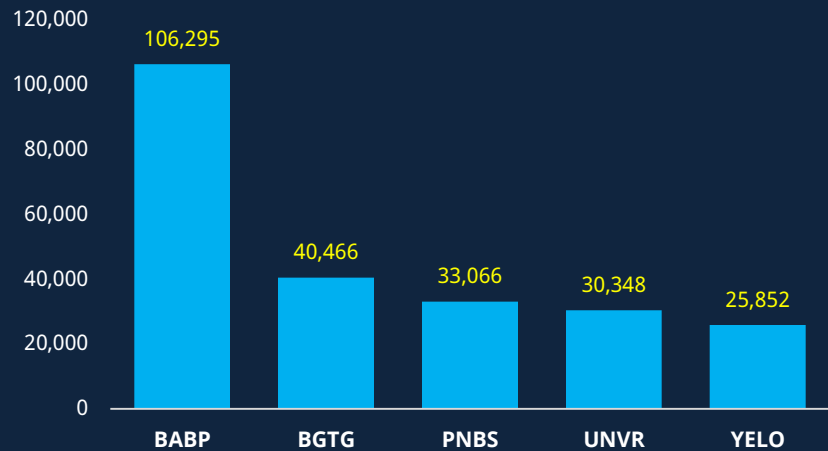
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



BNLI. ID

BNLI TO CONDUCT RIGHT ISSUE OF Rp10.96 T

PT Bank Permata Tbk (BNLI) will carry out additional capital through a pre-emptive rights scheme (HMETD) through a Limited Public Offering (PUT) IX by offering a maximum of 8,138,620,315 new shares with a nominal value of Rp125 per share, or equivalent to 22.49% of the company's issued and fully paid capital after the PUT IX. In detail, every 400,000 old shares have 116,089 Preemptive Rights, of which one Preemptive Right gives the holder the right to purchase one new share at an exercise price of Rp1,347 per share. Thus from the right issue, BNLI will receive Rp10.96 T. The proceeds will be used to strengthen the company's capital structure and will entirely be used to finance the increase in credit and other productive assets in the context of business development.

HEXA. ID

HEXA REVISED UP ITS HEAVY EQUIPMENT SALES TARGET

PT Hexindo Adiperkasa (HEXA) predicts that commodity prices that tend to be stable, the agriculture and forestry sectors are predicted to still dominate Hitachi's heavy equipment sales this year. So as the result, HEXA revised up its heavy equipment sales target in 2021 from 1,500 units to 1,600 units, or up by +5% compared to 2020 heavy equipment sales realizations of 1,600 units. As additional information, in 1Q2021 HEXA recorded its heavy equipment sales reached 427 units. Total sales include 363 excavators, 53 mini excavators, 8 wheel loaders, and 3 articulated dump trucks. By percentage, the forestry sector with sales of 90 units (25%), mining 88 units (24%), and construction 48 units (13%). At the same time, HEXA allocated a Capex of US\$10 M, most of the Capex aims to develop company infrastructure, provide operational vehicles, and develop the internet of things (IoT).

MYOR . ID

MYOR TO ADD NEW EXPORT MARKETS

PT Mayora Indah Tbk. (MYOR) will expand its export share by venturing into new export markets, thereby strengthening its position in the existing export market. MYOR plans to add new export destinations this year to Ivory Coast, Switzerland, and Belgium. Meanwhile, for existing export countries, additional product variations will be offered as well as increasing market share. At the same time, MYOR in 2021 is aiming sales to Rp26.98 T, or up by 10.3% from last year's realization of Rp24.47 T.



TECHNICAL OUTLOOK



JCI TEND TO CONTINUE ITS WEAKENING

JCI closed lower by -0.58% to 6,101.7 with the key Resistance hanging still at 6,230/387 along with the Support lay still at 5,947/884. EMA 5&20 avoiding the dead cross pattern and still in the golden cross pattern along with the PSAR green dot still appeared. MACD is still in the positive area but tends to move in sideways movement along with the Candlestick already breached the upper BB line. RSI curled lower along with the Stochastic signaling negative.



STOCK PICKS

BBCA

ENTRY	RESISTANCE
30,200	31,950
TARGET	SUPPORT
31,500	29,900
STOP	GAIN/LOSS
29,500	-25 / -0.08%
LAST	STATUS
30,175	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-25 / -1.46%
LAST	STATUS
1,685	BUY / OPEN



DISCLAIMER

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