

Morning Dew



MARKET RECAP

COMPOSITE INDEX (IHSG)

Last

6,139.7

Change

+0.84%

Volume
(million shares)

23,481

Value
(billion IDR)

15,974

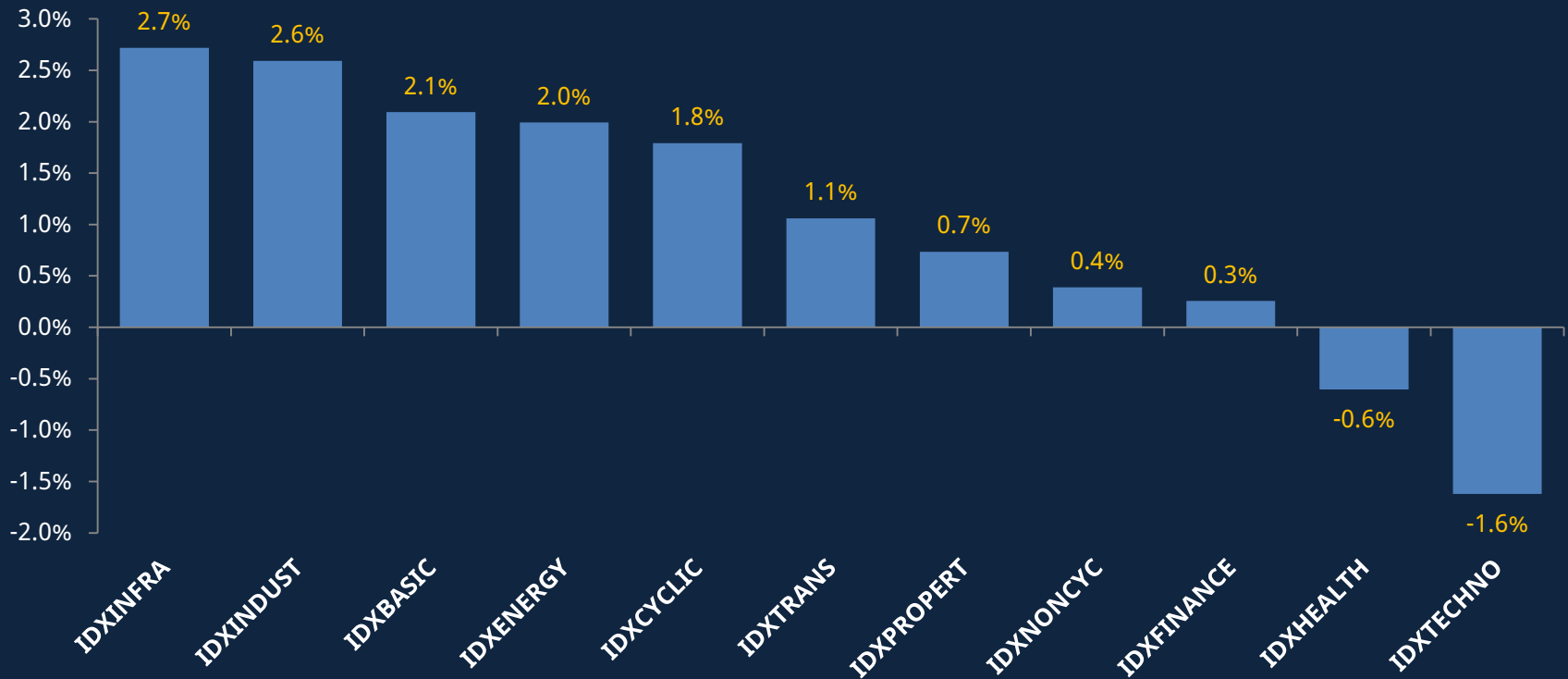
Frequency
(times)

1,503,987

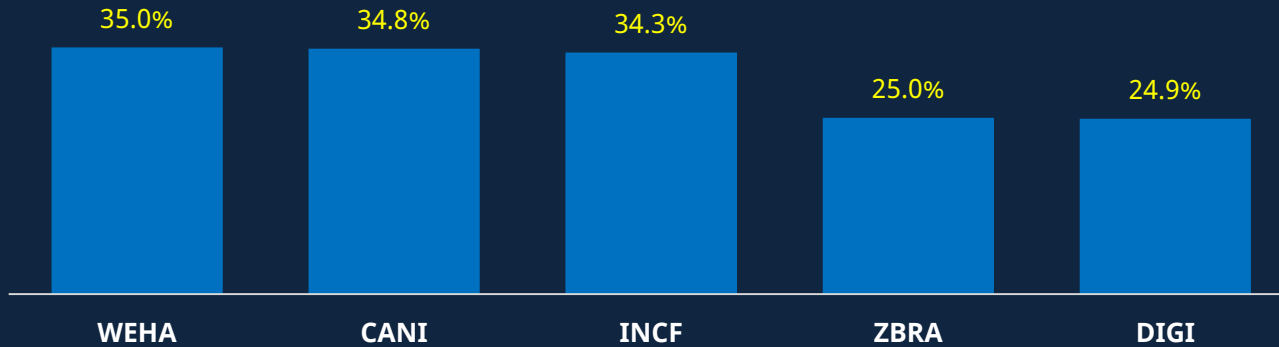


MARKET RECAP

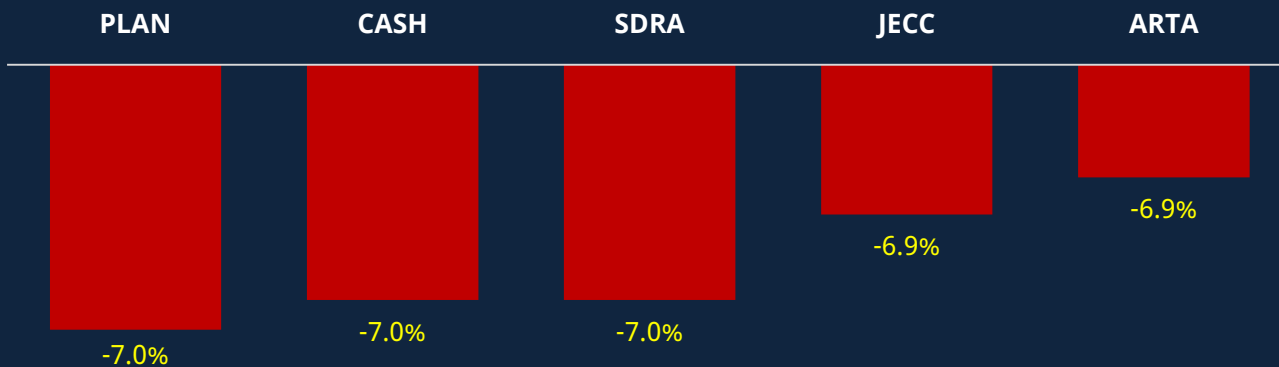
SECTORAL INDEXES



TOP GAINERS



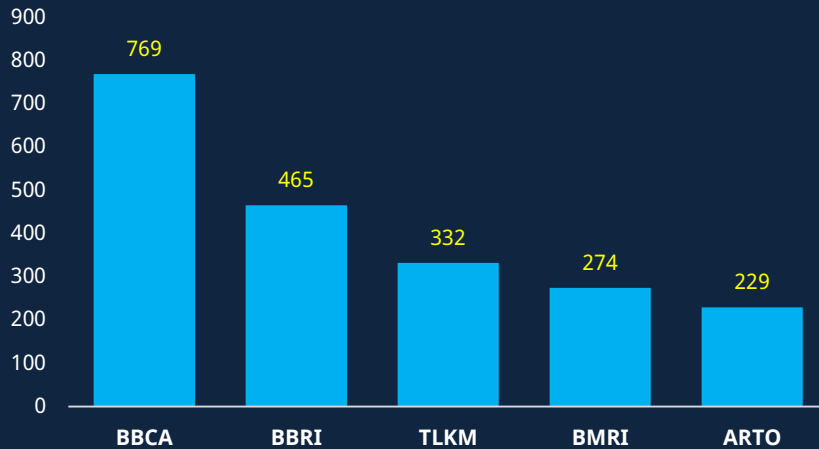
TOP LOSERS



MARKET RECAP

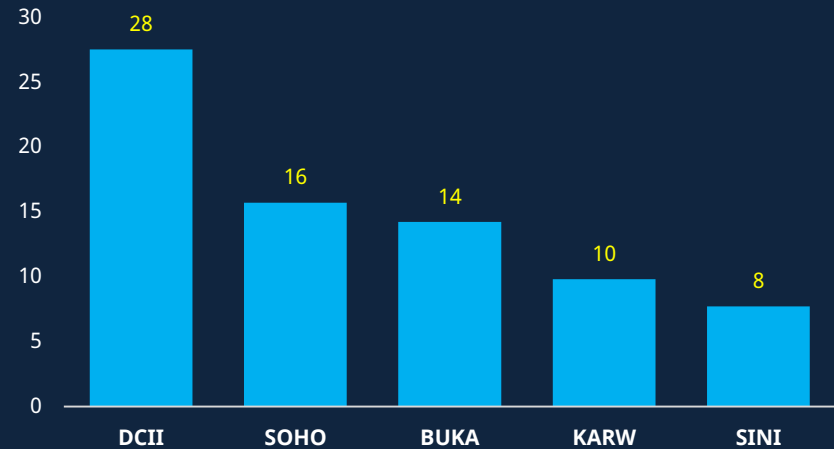
TOP MARKET CAP

(In trillion IDR)



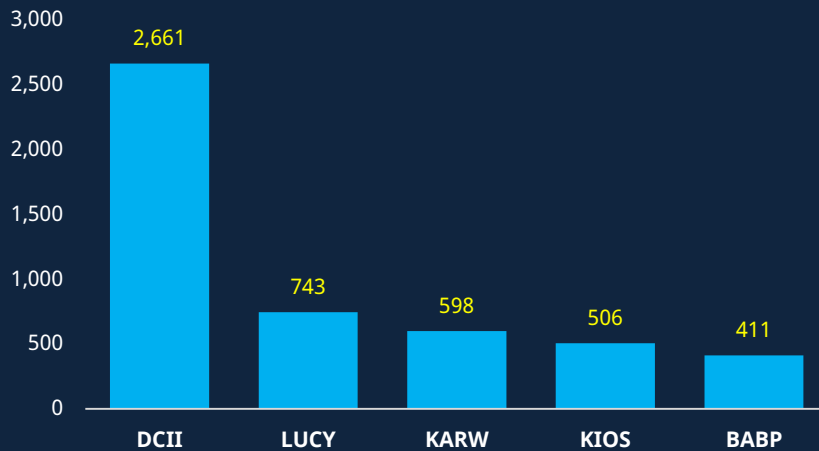
TOP TRADING VOLUME

(In million shares)



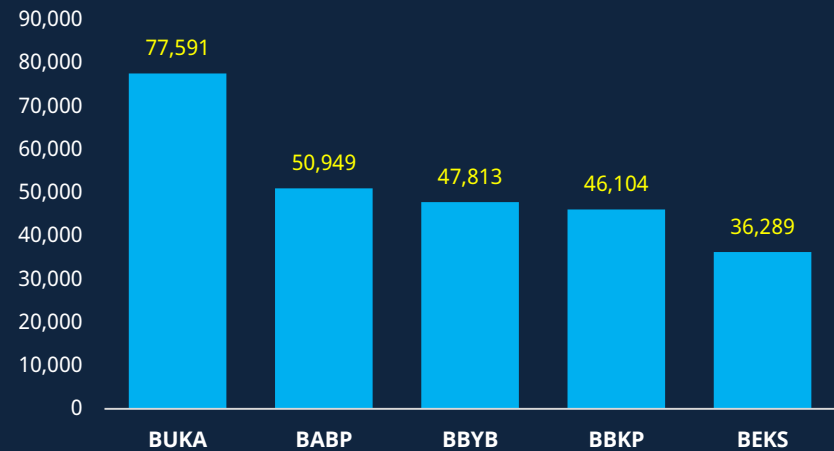
TOP TRADING VALUE

(In billion IDR)



TOP TRADING FREQUENCY

(In times traded)



WSKT. ID

WSKT TO CONDUCT Rp17.5 T CORPORATE ACTION

PT Waskita Karya (Persero) Tbk. (WSKT) will carry out two corporate actions which are part of the company's business recovery scheme after the company experienced a business decline due to the Covid-19 pandemic with a target of obtaining funds of Rp17.5 T. The two corporate actions were increasing capital by granting preemptive rights (HMETD) and bonds issuing. This additional capital is part of the capital injection from the government to Waskita in the form of State Capital Participation (PMN) worth Rp7.9 T in 2021 through the Rights issue mechanism. So in total, through this right issue, WSKT targets a total fund of Rp11.9 T and was targeted to be completed in December 2021. The proceeds from this right issue will be used for the completion of seven toll roads, including the Becakayu, Cimanggis-Cibitung, Pejagan Pemasang, and Kayu Agung-Palembang-Betung. Then the Ciawi-Sukabumi, Pasuruan-Probolinggo and Krian-Legundi-Bunder-Manyar toll roads. Meanwhile, the issuance of bonds will be issued in the amount of Rp5.6 T which will be carried out in September 2021. The proceeds from these bonds will be used to refinance maturing bonds and the rest for working capital. These bonds are issued with a government guarantee of Rp9.6 T.

EXCL. ID

EXCL ESTABLISH STRATEGIC PARTNERSHIP WITH BABP

PT XL Axiata Tbk. (EXCL) together with PT Bank MNC Internasional Tbk (BABP), which is part of PT MNC Kapital Indonesia Tbk. (BCAP) collaborated to establish a strategic partnership to promote MotionBanking which is a digital banking application. In this agreement, EXCL collaborates to add at least 1 million new MotionBanking users through special promotions and incentives for XL Axiata users.



TECHNICAL OUTLOOK



JCI SHOWED A POSSIBILITY TO REBOUND UP

JCI closed higher by +0.84% at 6,139.7 with the key Support lay at 6,068/5,947 while the key Resistance hanging still at 6,230/387. PSAR red dot just appeared while the EMA 5&20 remain in the golden cross pattern. MACD, RSI, and Stochastic leaning to negative along with the candlestick still bouncing down from the upper BB line.



STOCK PICKS

HMSP

ENTRY	RESISTANCE
1,070	1,110
TARGET	SUPPORT
1,165	1,060
STOP	GAIN/LOSS
1,030	-30 / -2.80%
LAST	STATUS
1,040	HOLD / OPEN

ICBP

ENTRY	RESISTANCE
8,175	8,850
TARGET	SUPPORT
8,750	8,200
STOP	GAIN/LOSS
7,875	-100 / -1.22%
LAST	STATUS
8,075	BUY / OPEN

JPFA

ENTRY	RESISTANCE
1,710	1,870
TARGET	SUPPORT
1,980	1,535
STOP	GAIN/LOSS
1,450	-95 / -5.56%
LAST	STATUS
1,615	HOLD / OPEN

MEDC

ENTRY	RESISTANCE
482	525
TARGET	SUPPORT
550	466
STOP	GAIN/LOSS
430	+4 / +0.83%
LAST	STATUS
486	BUY / OPEN



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